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05/29/19
Cash Basis

South Bay Association of Chambers of Commerce
Balance Sheet
As of May 31, 2019

	May 31, 19	May 31, 18
ASSETS		
Current Assets		
Checking/Savings		
1310 · Malaga Bank - Main - 4702	43,683.36	37,491.43
1410 · Malaga Bank - 4800-CLOSED	0.00	967.30
Total Checking/Savings	<u>43,683.36</u>	<u>38,458.73</u>
Total Current Assets	<u>43,683.36</u>	<u>38,458.73</u>
TOTAL ASSETS	<u>43,683.36</u>	<u>38,458.73</u>
LIABILITIES & EQUITY		
Equity		
3150 · Surplus/(Deficit)	42,654.42	45,630.76
Net Income	1,028.94	-7,172.03
Total Equity	<u>43,683.36</u>	<u>38,458.73</u>
TOTAL LIABILITIES & EQUITY	<u>43,683.36</u>	<u>38,458.73</u>

South Bay Association of Chambers of Commerce
Profit & Loss
 January through May 2019

	Jan - May 19	Jan - May 18
Ordinary Income/Expense		
Income		
4000 · Operating Income		
4100 · Memberships - Continuing	4,800.00	2,200.00
4120 · Sponsorship - General	8,000.00	7,500.00
4150 · Installation dinner income	500.00	4,181.00
4160 · Interest	13.84	17.87
Total 4000 · Operating Income	13,313.84	13,898.87
4400 · Program Income		
4420 · Sponsorships - Programs	300.00	0.00
Total 4400 · Program Income	300.00	0.00
4800 · Special Events	0.00	100.00
Total Income	13,613.84	13,998.87
Expense		
5000 · Program Expenses		
5180 · Rent - Facility Program	0.00	250.00
5220 · Food & Beverage		
Installation dinner	0.00	4,040.59
Total 5220 · Food & Beverage	0.00	4,040.59
5240 · Supplies - Recognition	0.00	252.95
5000 · Program Expenses - Other	0.00	194.79
Total 5000 · Program Expenses	0.00	4,738.33
5990 · Taxes & Insurance		
5820 · Licenses	0.00	-10.03
5830 · Insurance - General	0.00	-63.00
5850 · Insurance - Directors & Officer	500.00	500.00
Total 5990 · Taxes & Insurance	500.00	426.97
6200 · Administrative		
6111 · Prof Services - PEAR Strategies	10,774.66	15,625.60
6120 · Accounting Service	0.00	380.00
6230 · Supplies	73.50	0.00
6270 · Meeting	1,236.74	0.00
Total 6200 · Administrative	12,084.90	16,005.60
Total Expense	12,584.90	21,170.90
Net Ordinary Income	1,028.94	-7,172.03
Net Income	1,028.94	-7,172.03