

# Santa Barbara Bicycle Coalition

## BALANCE SHEET

As of December 31, 2020

	TOTAL		CHANGE
	AS OF DEC 31, 2020	AS OF DEC 31, 2019 (PP)	
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
1000 MB&T	118,920	216,442	(97,523)
1001 Bank of America 6149	153,423	44,349	109,074
1002 Bank of America 1882	28,661	774	27,887
1004 Petty Cash	65	75	(10)
<b>Total Bank Accounts</b>	<b>\$301,069</b>	<b>\$261,640</b>	<b>\$39,429</b>
Accounts Receivable			
1100 Accounts Receivable (A/R)	67,400	63,731	3,669
<b>Total Accounts Receivable</b>	<b>\$67,400</b>	<b>\$63,731</b>	<b>\$3,669</b>
Other Current Assets			
1200 Inventory	37,441	18,177	19,265
1201 Prepaid Rent	1,851	1,851	0
1202 Undeposited Funds	11,375	2,144	9,231
1204 Prepaid Expenses	6,038	2,530	3,508
<b>Total Other Current Assets</b>	<b>\$56,705</b>	<b>\$24,701</b>	<b>\$32,004</b>
<b>Total Current Assets</b>	<b>\$425,173</b>	<b>\$350,072</b>	<b>\$75,102</b>
Fixed Assets			
1300 Bici Centro Land	1,001,000	1,001,000	0
1301 Bici Centro Building	230,000	230,000	0
1302 Building Improvements	17,124	17,124	0
1309 Accumulated Depreciation - Building	(40,712)	(33,611)	(7,101)
<b>Total 1301 Bici Centro Building</b>	<b>206,412</b>	<b>213,513</b>	<b>(7,101)</b>
1310 Bici Equipment			
1311 Youth Transport Vehicle	15,458	15,458	0
1312 Vehicles	2,000	2,000	0
1313 Valet Bike Stands	0	2,280	(2,280)
1314 Equipment & Computers	11,879	20,617	(8,738)
1315 Furniture	6,735	6,735	0
1319 Accumulated Depreciation - Equipment	(25,366)	(34,553)	9,187
<b>Total 1310 Bici Equipment</b>	<b>10,706</b>	<b>12,537</b>	<b>(1,831)</b>
<b>Total Fixed Assets</b>	<b>\$1,218,118</b>	<b>\$1,227,050</b>	<b>\$ (8,932)</b>
Other Assets			
1400 Security Deposits	1,451	1,451	0
<b>Total Other Assets</b>	<b>\$1,451</b>	<b>\$1,451</b>	<b>\$0</b>
<b>TOTAL ASSETS</b>	<b>\$1,644,742</b>	<b>\$1,578,573</b>	<b>\$66,170</b>

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## BALANCE SHEET

As of December 31, 2020

	TOTAL		
	AS OF DEC 31, 2020	AS OF DEC 31, 2019 (PP)	CHANGE
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable (A/P)	13,542	0	13,542
<b>Total Accounts Payable</b>	<b>\$13,542</b>	<b>\$0</b>	<b>\$13,542</b>
Other Current Liabilities			
2201 Deferred Revenue	0	9,167	(9,167)
2203 Sales Tax Payable	3,602	3,770	(168)
2206 Cycling Without Age	2,764	4,165	(1,401)
2207 Open Streets	0	11,634	(11,634)
2208 Cal Coast	25,897	26,417	(520)
<b>Total Other Current Liabilities</b>	<b>\$32,263</b>	<b>\$55,153</b>	<b>\$ (22,890)</b>
<b>Total Current Liabilities</b>	<b>\$45,805</b>	<b>\$55,153</b>	<b>\$ (9,348)</b>
Long-Term Liabilities			
2300 Building Loan	674,545	692,644	(18,098)
2301 Building Loan MB&T	111,087	127,383	(16,296)
2302 Notes Payable	78,428		78,428
<b>Total Long-Term Liabilities</b>	<b>\$864,060</b>	<b>\$820,027</b>	<b>\$44,033</b>
<b>Total Liabilities</b>	<b>\$909,865</b>	<b>\$875,180</b>	<b>\$34,685</b>
Equity			
3000 Opening Balance Equity	49,577	49,577	0
3001 Unrestricted Net Assets	499,692	459,342	40,350
3002 Retained Earnings	101,814	63,247	38,566
3100 Temp Restricted Net Assets	52,310	92,660	(40,350)
Net Income	31,485	38,566	(7,081)
<b>Total Equity</b>	<b>\$734,878</b>	<b>\$703,393</b>	<b>\$31,485</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,644,742</b>	<b>\$1,578,573</b>	<b>\$66,170</b>

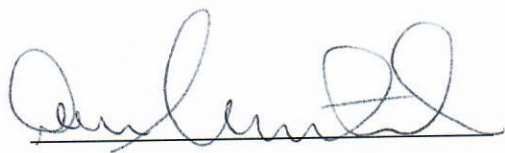
# Santa Barbara Bicycle Coalition

## Budget vs. Actual Overview

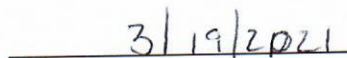
January - December 2020

	Actual	Budget	Variance	100% % Actual to Total Budget
<b>Income</b>				
4000 Grants	309,193	364,128	(54,935)	85%
4100 Donations	63,122	47,000	16,122	134%
4200 Memberships	10,230	17,000	(6,770)	60%
4300 Fundraising	375	70,450	(70,075)	1%
4400 Program Revenue	274,069	280,350	(6,281)	98%
<b>Total Income</b>	<b>\$ 656,989</b>	<b>\$ 778,928</b>	<b>\$ (121,939)</b>	<b>84%</b>
<b>Cost of Goods Sold</b>				
4600 Cost of Goods Sold	42,727	48,000	(5,273)	89%
<b>Gross Profit</b>	<b>\$ 614,261</b>	<b>\$ 730,928</b>	<b>\$ (116,667)</b>	<b>84%</b>
<b>Expenses</b>				
5000 Employee Payroll	350,045	442,000	(91,955)	79%
5100 Employee Benefits	47,424	55,300	(7,876)	86%
5200 Professional Fees	48,110	60,000	(11,890)	80%
5300 Shop Expenses	5,119	15,000	(9,881)	34%
5400 Fundraising Events	51	22,901	(22,850)	0%
5500 Operating Expenses	90,828	121,590	(30,762)	75%
5518 Taxes	14,898	16,223	(1,325)	92%
5600 Contract Labor	14,064		14,064	0%
<b>Total Expenses</b>	<b>\$ 570,539</b>	<b>\$ 733,014</b>	<b>\$ (162,475)</b>	<b>78%</b>
<b>Net Operating Income</b>	<b>\$ 43,722</b>	<b>\$ (2,086)</b>	<b>\$ 45,808</b>	<b>-2096%</b>
<b>Other Income</b>				
7000 Rental Income	26,110	28,130	(2,020)	93%
7001 Interest Earned	143	240	(97)	60%
<b>Total Other Income</b>	<b>\$ 26,253</b>	<b>\$ 28,370</b>	<b>\$ (2,117)</b>	<b>93%</b>
<b>Other Expenses</b>				
8000 Interest Expense	30,669	30,731	(62)	100%
8001 Depreciation	7,676	11,311	(3,635)	68%
8004 Exchange Gain or Loss	1,256		1,256	0%
<b>Total Other Expenses</b>	<b>\$ 39,601</b>	<b>\$ 42,042</b>	<b>\$ (2,441)</b>	<b>94%</b>
<b>Net Other Income</b>	<b>\$ (13,348)</b>	<b>\$ (13,672)</b>	<b>\$ 324</b>	<b>98%</b>
<b>Net Income</b>	<b>\$ 30,375</b>	<b>\$ (15,758)</b>	<b>\$ 46,132</b>	<b>-193%</b>

I, Dawn Mitcham, Treasurer of the Santa Bicycle Coalition, certificate that the 2020 financial statements were prepared without audit from the books and records of the corporation.

A handwritten signature in cursive script, appearing to read "Dawn Mitcham", written over a horizontal line.

Dawn Mitcham, Treasurer

A handwritten date "3/19/2021" written over a horizontal line.

Date