

1
2 Councilmember Jack Evans

3
4
5
6 Councilmember Charles Allen

7
8
9
10 Councilmember Robert C. White, Jr.

11
12
13
14 Councilmember Anita Bonds

Councilmember Elissa Silverman

Councilmember Mary M. Cheh

Councilmember Brianne K. Nadeau

15
16
17
18
19
20
21 A BILL

22
23
24
25
26
27 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

28
29
30
31
32 To direct the District of Columbia Department of Human Resources to implement a program to
33 encourage voluntary employee retirement contributions to the 457 plan by instituting a
34 matching program.

35
36 BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
37 act may be cited as the "Retirement Parity Amendment Act of 2017".

38 Sec. 2. The District of Columbia Government Comprehensive Merit Personnel
39 Act of 1978, effective March 3, 1979 (D.C. Law 2-139; D.C. Official Code § 1-626.09), is
40 amended as follows:

41 (a) A new subsection (c-1) is added to read as follows:

“(c-1) The Department of Human Resources shall match 50% of eligible employee contributions to that employee’s 457(b) retirement plan, until such matching contributions equal 1.5% of that employee’s annual regular salary.

(b) A new subsection (c-2) is added to read as follows:

“(c-2) Employees shall only be eligible for the matching contributions in this section if they are otherwise eligible for the District’s 401(a) retirement plan.”

(c) A new subsection (c-3) is added to read as follows:

“(c-3)(1) For the purposes of this section, “457(b) retirement plan” means the deferred compensation plan available to local governments as provided in § 457(b) of the Internal Revenue Code.

(c-3)(2) For the purposes of this section, “401(a) retirement plan” means the deferred compensation plan available to state and local governments, as provided in § 401(a) of the Internal Revenue Code.”

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)) and publication in the District of Columbia Register.