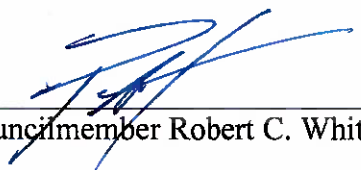
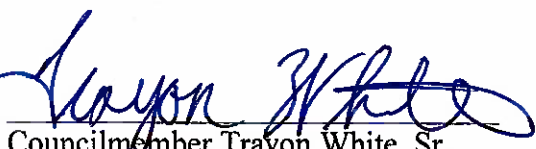



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5 Councilmember Robert C. White, Jr.


Councilmember Elissa Silverman

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8 Councilmember Mary M. Cheh


Councilmember Brianne K. Nadeau

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13 Councilmember Trayon White, Sr.


Councilmember Charles Allen

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20 A BILL

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26 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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31 To amend section 47-3851.03 of the District of Columbia Official Code to authorize the
32 Department of Consumer and Regulatory Affairs to require disclosure of all persons with
33 a financial interest in a Limited Liability Company or Limited Liability Partnership
34 seeking a Basic Business License with an endorsement for residential housing.

35
36 BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
37 act may be cited as the “Real Estate LLC Transparency Amendment Act of 2018”.

38 Sec. 2. Section 47-2851.03 of the District of Columbia Official Code, is amended by
39 adding a new subsection (f) to read as follows:

40 “(f) A Limited Liability Company or Limited Liability Partnership, whether foreign or
41 domestic that seeks to obtain a residential housing endorsement to a Basic Business License

42 pursuant to this section shall provide the names and street addresses of all members and partners
43 and persons with a financial interest in the company.

44 Sec. 3. Fiscal impact statement.

45 The Council adopts the fiscal impact statement in the committee report as the fiscal
46 impact statement required by section 4a of the General Legislative Procedures Act of 1975,
47 approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

48 Sec. 4. Effective date.

49 This act shall take effect following approval by the Mayor (or in the event of veto by the
50 Mayor, action by the Council to override the veto), a 30-day period of congressional review as
51 provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
52 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)) and publication in the District of
53 Columbia Register.