

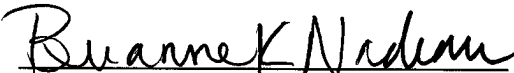



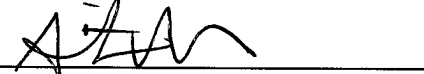
1
2
3 
4 Councilmember Mary M. Cheh


Councilmember Elissa Silverman

5 
6 Councilmember Brienne K. Nadeau


Councilmember David Grosso

7 
8 Councilmember Kenyan McCuffie


Councilmember Anita Bonds

11
12
13
14
15
16
17
18
19
20 A BILL

21
22
23
24
25
26 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

27
28
29
30
31 To establish a limitation on the District’s monetary contribution to the arena project at St.
32 Elizabeths East campus.

33
34 BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
35 act may be cited as the “Wizards Practice Facility Cost Containment Act of 2016”.

36 Sec. 2. For the purposes of this act, the term:

37 (1) “Arena project” means the development of a new multipurpose entertainment,
38 sports, and cultural complex at St. Elizabeths East campus located on parcels 9 and 12.

39 (2) “Arena site” means the arena project and the District property that shall be
40 part of the complex.

41 (3) "Authority" means the Washington Convention and Sports Authority,
42 established by section 202 of the Washington Convention Center Authority Act of 1994,
43 effective September 28, 1994 (D.C. Law 10-188; D.C. Official Code § 10-1202.02).

44 (4) "District funds" means any funds available to the District government,
45 including reserve funds.

46 (5) "District government" means the government of the District of Columbia,
47 including its agencies, independent agencies and authorities, and instrumentalities.

48 (6) "Monumental" means Lincoln Holdings LLC, Anacostia Sports LLC, each a
49 Delaware limited liability company, and Washington Bullets LP, a Delaware limited partnership.

50 Sec. 3. Limitation on District monetary contribution.

51 (a) The District government's contribution ("District's contribution") and the Authority's
52 contribution ("Authority's contribution") of any bond proceeds from public financing to the arena
53 project together with any other District funds from any other source, including revenue derived
54 from the sale of development rights, to the arena project shall in no event exceed \$50 million, as
55 set forth in the Arena Development and Funding Agreement between the District, the
56 Washington Convention and Sports Authority, and Monumental (Contract No. DCEB-2016-C-
57 5001).

58 (b)(1) Any cost overruns in excess of the District's contribution and the Authority's
59 contribution to the arena project shall be paid by:

60 (A) Monumental;

61 (B) A private entity or;

62 (C) Except as provided in paragraph (2) of this subsection, other non-
63 District government funds.

64 (2) District government funds, other than funds in the General Fund of the District
65 of Columbia, may be used if required by a bond indenture.

66 Sec. 4. Fiscal impact statement.

67 The Council adopts the fiscal impact statement in the committee report as the fiscal
68 impact statement required by section 4a of the General Legislative Procedures Act of 1975,
69 approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

70 Sec. 5. Effective date.

71 This act shall take effect following approval by the Mayor (or in the event of veto by the
72 Mayor, action by the Council to override the veto), a 30-day period of congressional review as
73 provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
74 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
75 Columbia Register.