

**Independent auditor's report to members of Sustainable Living Tasmania Inc**

I have audited the special purpose financial report of Sustainable Living Tasmania Inc for the year ended 30 June 2015.

**Management Committee's Responsibility for the Financial Report**

The Management Committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and the results of its operations and cash flows.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Independence**

To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

**Limitation of Scope**

It is not practicable to establish complete accounting control over all transactions processed by the Association from all of its activities. Verification therefore has been limited to the transactions recorded in the Association's financial records.

**Audit Opinion**

In my opinion, the special purpose financial report of Sustainable Living Tasmania Inc presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of the Association as at 30 June 2015 and the results of its operations for the year then ended.

MAX PECK & ASSOCIATES



Rendell W. RIDGE  
7 September 2015

## Sustainable Living Tasmania Inc.

Level 1, 71 Murray Street, Hobart TAS 7000

Balance Sheet as at 30 June 2015

	<b>2015</b>	<b>2014</b>
<b>Assets</b>		
<b>Current Assets</b>		
Cash at Bank, on Hand	44,041	83,270
Investments	808,092	1,084,588
Receivables	20,962	223,470
Inventories	14,624	100,318
<b>Total Current Assets</b>	<b>887,718</b>	<b>1,491,646</b>
<b>Non-Current Assets</b>		
Equipment	9,381	9,381
<b>Deduct</b> Provision Depreciation	-9,381	-9,381
Library bank	2,500	2,500
<b>Total Non-Current Assets</b>	<b>2,500</b>	<b>2,500</b>
<b>Total Assets</b>	<b>890,218</b>	<b>1,494,146</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts payable	24,947	11,048
Unspent Project funds	<b>Note 1</b> 256,506	1,093,213
Payroll Liabilities	2,780	0
Employee Entitlements:		
Annual Leave	18,051	21,245
Long Service Leave	15,580	17,413
<b>Total Current Liabilities</b>	<b>317,863</b>	<b>1,142,920</b>
<b>Net Assets</b>	<b>572,355</b>	<b>351,226</b>
<b>Equity</b>		
Accumulated Funds	241,226	80,852
General Reserve	110,000	110,000
Current Year Surplus	221,129	160,375
<b>Total Equity</b>	<b>572,355</b>	<b>351,226</b>

# Sustainable Living Tasmania Inc.

Level 1, 71 Murray Street, Hobart TAS 7000

Income Statement for year ended 30 June 2015

2015

2014

## Income

Opening Balance	7,727	1,071
Unspent Project Funds	10,989	49,805
Grants	46,384	154,374
Donations, Gifts to Public Fund	16,376	16,781
Membership SLT	2,887	5,350
Trading Income	622,424	601,589
PST Contracts	1,016,990	1,929,512
Consultancy Services - General	2,710	1,000
Expo, Festival	35,895	59,021
Sponsorship	53,569	9,497
Interest	23,206	17,173
Seed Funding	5,027	1,200
Wage chargeouts	187,847	139,502
Workshop Registration	57,573	21,139
Miscellaneous Income	2,562	3,242

## Total Income

2,092,167 3,010,257

## Expenses

Accounting, Audit	2,144	1,930
Advertising, promotion	18,356	12,277
Administration - General	0	1,580
Bank Fees	2,797	3,407
Business Planning	2,058	0
Catering	4,432	13,771
Cleaning and pest control	625	1,086
Coalition Partners PST	0	5,680
Computer Expenses	6,466	9,560
Contractors, Consultants	121,647	51,074
Data Analysis	2,541	17,830
Depreciation	47,837	0
Electricity	2,997	2,925
Equipment, Equipment Hire	9,746	16,487
Expo Seed funding	5,027	1,200
Fees, Permits	1,415	1,674
Followup, Monitoring, Evaluation	2,541	17,248
Insurance	10,085	16,989
Leave Entitlements	32,439	35,717
Legal Advice	0	1,095
Meetings	9,262	8,066
Project Support Services	62,907	22,886
Power, Lighting & Sound - Expo	16,421	12,000
Printing, Stationery	10,998	14,521
Project Administration	411,895	308,646
Project Support Consumables	58,783	27,764
Property	5,608	5,842
Rent	28,633	25,401
Repairs, Maintenance, Retrofit, upgrade	801	19,806
Salaries	809,463	1,712,560
Security	3,165	1,730
Staff Training, Professional Development	1,851	3,158
Sundry Expenses	1,138	6,916
Superannuation	46,177	107,306
Telephone, Fax, Internet	3,239	2,970
Travel, Accommodation	20,632	147,209
Upgrades PST	34,955	206,704
Website Development	15,226	953
Workshops	56,730	3,916

## Total Expenses

1,871,038 2,849,883

## Net Surplus for year

221,129 160,375

# Sustainable Living Tasmania Inc.

Level 1, 71 Murray Street, Hobart TAS 7000

## Notes to Accounts for year ended 30 June 2015

---

<b>1 Unspent Project funds at balance date</b>	
Julbilee Creek Landcare	55
Draughtbusters WHEN	1,627
Marine education soc of Aust	531
Peak Oil Tasmania	2,080
Transition Derwent	107
Tas Gardens Conference 2015	1,200
Women Tasmania	2,000
Get Bill Smart LIEEP	193,120
Science of Happiness	570
TAS Sus CoP	2,129
Final Footprint	2,238
Science of the Hive	455
Healthy Food (Mission Aust)	-2,839
Aged Care TCCO	5,491
Footprint @SLF	1,130
Food 4 Thought Garden Conference	2,373
Fencing	405
Transition Roadshow	602
SLIDE	309
Comm environment park for Tas	4,870
SH Carbon	909
SLT festival	10,242
Power Savings for Tenants	<u>26,902</u>
<b>Total Unspent Project funds carried forward</b>	<u>256,506</u>