

Independent auditor's report to members of Sustainable Living Tasmania Inc

I have audited the special purpose financial report of Sustainable Living Tasmania Inc for the year ended 30 June 2016.

Management Committee's Responsibility for the Financial Report

The Management Committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and the results of its operations and cash flows.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

Limitation of Scope

It is not practicable to establish complete accounting control over all transactions processed by the Association from all of its activities. Verification therefore has been limited to the transactions recorded in the Association's financial records.

Audit Opinion

In my opinion, the special purpose financial report of Sustainable Living Tasmania Inc presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of the Association as at 30 June 2016 and the results of its operations for the year then ended.

MAX PECK & ASSOCIATES

Rendell W. RIDGE

19th September 2016

Sustainable Living Tasmania Inc.

Level 1, 71 Murray Street, Hobart TAS 7000

Income Statement for year ended 30 June 2016

	2016	2015
Income		
Grants	48,715.60	46,383.64
Donations, Gifts to Public Fund	29,336.64	16,376.02
Membership SLT	15,297.48	2,887.42
Trading Income	207,911.35	633,413.39
Event Fees	33,876.82	0.00
Commission on Sales	23,681.00	0.00
GBS Contract	285,633.01	1,016,990.22
Consultancy Services - General	0.00	2,710.00
Expo, Festival	0.00	35,894.86
Sponsorship	18,556.82	53,568.55
Interest	13,704.49	23,205.57
Seed Funding	0.00	5,027.39
Wage chargeouts	0.00	187,847.19
Workshop Registration	0.00	57,572.78
Miscellaneous Income	15,692.78	10,289.86
Total Income	692,405.99	2,092,166.89
Expenses		
Accounting, Audit	1,603.82	2,144.20
Advertising, promotion	19,554.60	18,356.29
Bank Fees	1,638.29	2,796.88
Business Planning	600.00	2,057.81
Catering	2,489.85	4,432.01
Cleaning, pest control	735.07	625.34
Computer	3,611.64	6,465.79
Contractors, Consultants	81,631.96	121,646.67
Data Analysis	0.00	2,540.77
Depreciation	0.00	47,837.11
Equipment, Equipment Hire	7,593.18	9,746.31
Expo Seed funding	0.00	5,027.39
Fees, Permits	1,166.17	1,415.38
Followup, Monitoring, Evaluation	0.00	2,540.77
Insurance	7,115.67	10,085.44
Leave Entitlements	23,368.86	32,439.31
Legal Advice	1,460.91	0.00
Meetings	5,563.64	9,261.99
Project Support Services	42,336.76	62,907.27
Power, Lighting & Sound - Expo	15,199.06	19,418.31
Printing, Stationery	9,022.98	10,997.65
Project Administration	0.00	411,895.11
Project Support Consumables	17,325.26	58,783.26
Property	7,447.56	5,607.70
Rent	27,562.49	28,632.77
Salaries	410,473.52	809,463.02
Security	1,683.50	3,164.77
Staff Training, Professional Development	2,500.00	1,851.17
Sundry Expenses	3,033.83	1,938.16
Superannuation	26,264.56	46,176.88
Telephone, Fax, Internet	1,761.21	3,238.62
Travel, Accommodation	4,827.59	20,632.12
Upgrades PST	0.00	34,955.46
Website Development	2,938.99	15,225.98
Workshops	0.00	56,730.42
Total Expenses	730,510.97	1,871,038.13
Net Surplus (- deficit) for year	-\$38,105	\$221,129

Sustainable Living Tasmania Inc.

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Balance Sheet as at 30 June 2016

	2016	2015
Assets		
<i>Current Assets</i>		
Cash at Bank, on Hand	62,133	44,041
Investments	562,044	808,092
Receivables	6,991	20,962
Inventories	4,833	14,624
Total Current Assets	636,001	887,718
Non-Current Assets		
Equipment	9,381	9,381
<i>Deduct</i> Provision Depreciation	-9,381	-9,381
Library	2,500	2,500
Total Non-Current Assets	2,500	2,500
Total Assets	638,501	890,218
Liabilities		
<i>Current Liabilities</i>		
Accounts payable	19,994	24,947
Unspent Project funds	44,995	256,506
Payroll Liabilities	32.52	2,780
Employee Entitlements:		
Annual Leave	16,396	18,051
Long Service Leave	22,865	15,580
Total Current Liabilities	104,251	317,863
Net Assets	\$ 534,250	\$ 572,355
Equity		
Accumulated Funds	462,355	241,226
General Reserve	110,000	110,000
Surplus (- deficit) for year	-38,105	221,129
Total Equity	\$ 534,250	\$ 572,355