

Independent auditor's report

To members of Sustainable Living Tasmania Inc.

I have audited the special purpose financial report of Sustainable Living Tasmania Inc for the year ended 30 June 2018.

Audit Opinion

In my opinion, the special purpose financial report of Sustainable Living Tasmania Inc presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of the Association as at 30 June 2018 and the results of its operations for the year then ended.

Management Committee's Responsibility for the Financial Report

The Management Committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and the results of its operations and cash flows.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

Limitation of Scope

It is not practicable to establish complete accounting control over all transactions processed by the Association from all of its activities. Verification therefore has been limited to the transactions recorded in the Association's financial records.

MAX PECK & ASSOCIATES



Rendell W. RIDGE
18th September 2018

Sustainable Living Tasmania Inc.

Level 1, 71 Murray Street, Hobart TAS 7000

Balance Sheet as at 30 June 2018

	<i>2018</i>	<i>2017</i>
Assets		
<i>Current Assets</i>		
Cash at Bank, on Hand	70,767	48,001
Investments	214,220	326,146
Receivables	30,881	23,597
Prepaid Insurance	1,632	0
Inventories	0	5,815
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Total Current Assets	317,501	403,560
<i>Non-Current Assets</i>		
Equipment	9,381	9,381
<i>Deduct</i> Provision Depreciation	-9,381	-9,381
Library	2,500	2,500
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Total Non-Current Assets	2,500	2,500
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Total Assets	320,001	406,060
Liabilities		
<i>Current Liabilities</i>		
Accounts payable	16,919	12,890
Unspent Project funds	42,931	17,204
GST Liabilities	4,943	-98
Payroll Liabilities	6,835	1,463
Employee Entitlements:		
Annual Leave	18,494	21,024
Long Service Leave	20,723	29,014
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Total Current Liabilities	110,844	81,496
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Net Assets	\$ 209,156	\$ 324,563
Equity		
Accumulated Funds	214,465	424,250
General Reserve	110,000	110,000
Deficit for year	-115,309	-209,785
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Total Equity	\$ 209,156	\$ 324,465
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Sustainable Living Tasmania Inc.

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Income Statement for year ended 30 June 2018

	<i>2018</i>	<i>2017</i>
Income		
Grants	9,239	22,711
Donations, Gifts to Public Fund	20,987	31,331
Membership SLT	18,446	17,224
Trading Income	24,318	47,843
Event Fees	6,917	40,495
Commission on Sales	69,129	14,224
Contracts	114,310	33,112
Sponsorship	15,300	47,517
Interest	4,260	7,193
Rental Income	9,351	19,364
Miscellaneous Income	1,534	18
Total Income	293,793	281,033
Expenses		
Accounting, Audit	1,500	1,761
Advertising, promotion	29,463	23,232
Bad debts	791	785
Bank Fees	1,330	1,405
Catering	11,396	2,148
Cleaning, pest control	373	624
Computer	709	973
Contractors, Consultants	12,200	6,689
Equipment, Equipment Hire	0	6,538
Goods for sale	14,075	9,341
Graphic Design	0	3,964
Insurance	6,443	5,198
Leave Entitlements	16,614	24,207
Legal Advice	2,226	1,088
Meetings	5,850	9,985
Project Support Services	0	11,902
Power, Lighting & Sound - Expo	2,348	13,223
Printing, Stationery	2,338	3,596
Project Administration	7,299	2,530
Project Support Consumables	562	100
Property	7,004	8,207
Rent	29,377	28,665
Salaries	210,619	257,089
Security	0	1,438
Staff Training, Professional Development	82	349
Sundry Expenses	813	1,656
Superannuation	22,514	24,570
Telephone, Fax, Internet	3,566	3,236
Travel, Accommodation	2,092	4,196
Website Development	16,012	32,124
Workshops	1,508	0
Total Expenses	409,101	490,819
Net deficit for year	-\$115,309	-\$209,785