

## SMCDCC July 2020 Financial Report - Revised August 16, 2020

	Rev Budget	Actual Expenditures		Notes
	<u>2020</u>	Year to Date	Current Month	
		<u>(7 mos)</u>	<u>July</u>	
Cash for Operations, opening balance	\$101,638	\$101,638	\$113,310	
<b>Receipts for Operations</b>				
Dues and Club Chartering	\$3,000	\$526	\$0	
Contributions	60,000	3,030	240	
Event Proceeds	30,000	17,615	0	Cocktails & Candidates
Funds from Special PAC Funding	40,000	6,380	0	10% for SMC DCC Operations
Other Funds for Operations	<u>0</u>	<u>0</u>	<u>0</u>	Voter Registration Bounty & SWAG
Total Receipts for Operations	\$133,000	\$27,551	\$240	
<b>Expenses</b>				
Staff & Campaign Management	\$70,000	\$68,698	\$68,698	campaign staff thru mid-November
Rent & Utilities	8,200	4,673	699	
Slate Mailer	45,000	0	0	
Event Expenses	4,000	2,904	0	
Accounting & Audit	18,000	6,442	888	
CADEM e-board travel	0	0	0	
Other Operating Expenses				
Website /IT & Phones		1,146	0	incl's Democracy Engine & Software
Supplies		57	0	
Printing, Copies, Lawn Signs, etc.		32	0	
Food & Beverages		213	0	
Meeting Expenses		0	0	
All Other Expenses		<u>1,769</u>	<u>10</u>	Insurance, bank & filing fees, PO Box, etc.
Subtotal Other Oper. Expenses	<u>15,000</u>	<u>3,217</u>	<u>10</u>	
Total Operating Expenses	\$160,200	\$85,934	\$70,295	
<b>Net Change in Operating Cash</b>	<b>-\$27,200</b>	<b>-\$58,383</b>	<b>-\$70,055</b>	
Ending Balance	\$74,438	\$43,255	\$43,255	
<b>Special PAC Funding</b>				
Carryover funds	\$139,680	\$139,680	\$197,100	
+ Receipts from PACs	400,000	63,800	0	
- Contributions made to candidates	499,680	0	0	
- Funds to SMCDCC Operations(10%)	<u>40,000</u>	<u>6,380</u>	<u>0</u>	10% for SMC DCC Operations
Cash Available for Candidates	\$0	\$197,100	\$197,100	