



Soulardarity has formed a partnership with One Detroit Credit Union (1DCU) to provide low-interest loans for PowerUP program participants. Like Soulardarity, 1DCU is a locally focused membership organization that cares about access and equity for Detroit, Highland Park, and Hamtramck residents.

What will I need to qualify?

- Soulardarity membership
- \$50 application fee, including \$10 membership deposit - can be paid upfront or through monthly loan payments)
- Demonstrate proof of income that will affirm your ability to make loan payments (For example: a paycheck, U.S. government issued check, pension check, or statement)

What are the terms?

	Tier 1	Tier 2	Tier 3
Balance	\$250 - \$799	\$800 - \$1,999	\$2,000 - \$8,000
Minimum Credit Score	N/A	570	620
Term	Max 9 months	Max 12 months	Max 48 months
Max debt-to-income	45%	45%	45%
Rates (APR)	18%	18%	12%

What if I don't meet these terms?

Soulardarity's PowerUP leadership team will review loan requests that do not meet these conditions, and do additional assessment to see if we can find a solution that works for you.

How does it work?

Once you have finalized your order, 1DCU will be informed of the loan size you are seeking. You can go to the Highland Park Branch, located at 15123 Woodward Ave, during their lobby hours. The loan needs to be initiated at the Highland Park branch, but payments can be made at any 1DCU location. Bring your order (which Soulardarity will provide), personal identification and income verification. A credit union representative will walk you through getting your loan and making the payment for your order in the same meeting. Soulardarity can help you with transportation to and from your meeting if needed.

Contact Maria Thomas at organizer@soulardarity.com for more information.

Lobby hours for HP 1DCU Branch

Monday, Tuesday, & Thursday 9:00-5:00

Wednesday 11:00-5:00

Friday 9:00-6:00

Saturday 9:00-12:00

Learn more about 1DCU at www.onedetroitcu.org