

# STUYVESANT TOWN – PETER COOPER VILLAGE TENANTS ASSOCIATION

**Founded 1971**

March 28, 2017

**Board Chair**

Kevin J. Farrelly

**President**

Susan Steinberg

**Vice President**

Anne Greenberg

**Secretary**

Kirstin Aadahl

**Treasurer**

John J. Sheehy

**Directors**

Kirstin Aadahl

Alvin D. Doyle

Kevin J. Farrelly

Anne Greenberg

Gary Ireland

Sherryl Kirschenbaum

Judith Preble Miller

Steven R. Newmark

Keith Powers

John J. Sheehy

Sandro Sherrod

Susan Steinberg

**Presidents Emeriti**

Alvin D. Doyle

John H. Marsh III

Hon. Steven Sanders

**Internet**

[www.stpcvta.org](http://www.stpcvta.org)

**Postal**

P.O. Box 1202

New York, NY 10009

**Message Center**

(866) 290-9036 (V)

(866) 290-9036 (F)

To:

Governor Andrew Cuomo

Senate Majority Leader John Flanagan

Assembly Speaker Carl Heastie

State Senator Brad Hoylman

Assembly Member Brian Kavanagh

Mayor Bill de Blasio

City Council Speaker Melissa Mark-Viverito

City Council Member Dan Garodnick

Re: Renewal of the 421-a program

The Stuyvesant Town–Peter Cooper Village Tenants Association has long stood for affordable housing and in 2015 fought for a commitment from whoever purchased our 80-acre complex to maintain our middle-class community. As a result, the new owners, Blackstone–Ivanhoé Cambridge, committed to preserving 5,000 of our more than 11,240 units to long-term affordability.

Over the years, we have seen that the 421-a tax break benefits developers of luxury housing but has resulted in minimal affordable units and has cost the city many millions of dollars in lost revenues.

Accordingly, we would like to go on record with the following resolution:

The Board of Directors of the Stuyvesant Town–Peter Cooper Village Tenants Association opposes the renewal of the 421-a plan as presently contained in the Governor’s proposed budget because the 421-a program has been ineffective in creating a significant number of long-term affordable housing units.

Sincerely,



Susan Steinberg, President