

Friends of Stretford Public Hall Limited

Report and financial statements
For the year ended 31 March 2019

Friends of Stretford Public Hall Limited

Reference and administration information

Society number: 7220

Registered office and operational address Stretford Public Hall, Chester Road, Stretford, Manchester, M32 0LD

Trustees Trustees, who are also directors under society law, who served during the period and up to the date of this report were as follows:

Annoushka Deighton	Chair (Resigned April 2019)
Daniel Williamson	Vice Chair
Petra Morris	Secretary
Dan Eastham	(Resigned December 2018)
Lisa Heanley	
Simon Borkin	Treasurer
Junaid Patel	
Christine Duffin	
Charlotte O'Mara	(Appointed October 2018)
Christopher Lee	(Appointed October 2018)
Jonny Haslam	(Appointed October 2018)

Key management personnel

Kate Mc Geevor	Centre Manager
Joanna Padovani	Events and Outreach Manager

Bankers

The Co-operative Bank plc

Solicitors

Anthony Collins Solicitors, 134 Edmund Street, Birmingham, M3 2ES

Reporting accountant

Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS.

Friends of Stretford Public Hall Limited

Trustees' annual report for the year ended 31 March 2019

The trustees present their report and the audited financial statements for the year ended 31 March 2019.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the rules and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The Charitable Objects of the Society as set out in our rules are to:

- a) Provide or assist in the provision of facilities and service primarily for the benefit of the community and visitors to, and the resident of, Stretford, for recreational and other leisure time occupation in the interests of social welfare, such facilities being provided to the public at large save that special facilities may be provided for persons who by reason of their youth, age, infirmity or disability, poverty or social or economic circumstances may have need of special facilities and services;

And/or

- b) Providing maintaining improving and advancing public education by the encouragement of culture and arts.

The board have adopted the following Vision, Mission, and Aims.

Our vision:

For Stretford Public Hall to be a unique and thriving multi-purpose venue at the heart of Stretford owned and run by the local community.

Our Mission:

As guardians of Stretford Public Hall, we will restore and protect this historic landmark enhancing opportunities for regeneration. Through ongoing engagement with the local community, we will host a wide range of activities that meet Stretford's needs. In partnership, we will help to improve the lives of residents by providing opportunities for employment and involvement as well as access to arts, culture, heritage, and a range of wellbeing services.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The main activities undertaken in relation to those purposes during the period have been:

- Investing capital funding to restore key areas of the building so it can be utilised for improved and expanded multi-purpose community use
- Securing further capital funding to continue the investment in our heritage asset

Friends of Stretford Public Hall Limited

Trustees' annual report for the year ended 31 March 2019

- Expanding our dedicated staff team to effectively develop and implement our plans to increase our charitable activities and income generation
- Hiring the hall and rooms to a range of organisations providing services to the community
- Running health and wellbeing community events
- Hosting and running a variety of cultural and social events and activities
- Hosting heritage open days to raise awareness of the hall
- Working in partnership with local organisations to extend and expand our outreach and wider community engagement
- Developing our operating model and income from the building to establish a sustainable income base to sustain the building and the community activities we host.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on local residents and are undertaken to further Friends of Stretford Public Hall Limited's charitable purposes for the public benefit.

Our people:

This has been a significant period for the organisation, characterised by the development of our dedicated staff team that has taken the majority of the operational responsibilities. Our excellent Centre Manager Kate McGeevor, who arrived from running Forty Hall Farm in Enfield, North London to start at the Hall in October 2018, oversees a fantastic team comprising our long-standing and dedicated Outreach and Events Manager Joanna Padovani, and our committed Caretaker/ Cleaner Mark Etherington. The team also benefited from the efforts of a part-time Finance officer Shirley Bainbridge, who left the organisation in September 2019 for pastures new.

There was also a momentous change at Board level with Annoushka Deighton stepping down as Chair in April 2019, after five years at the helm. Hundreds of people have contributed their time (and money!) to get the Hall to where it is today but if there is one person who has really driven the campaign to save the Hall, it's been Annoushka. Fortunately, Noush continues to support our work on fundraising and advising on specific projects like the ballroom renovations, but decided to stand down to focus her time on developing new and exciting projects – including our own wellbeing activities. We also said goodbye to our treasurer Dan Eastham who stepped down in December 2018.

Beyond our staffing and board developments, we continue to benefit greatly from our volunteers. Accordingly, we have worked to improve our support of volunteers, exemplified by a programme of activities during Volunteers Week in June 2019. In total 29 volunteers received a total of over 60 hours training, in Emergency First Aid, Fire Warden training, and Food Hygiene training. Our efforts were recognised with a Trafford Volunteers Award which we received this summer. We currently have 40 regular volunteers, who contribute over 55 volunteer hours per week to the running of the Hall.

The building

Crucially this period saw the first phase of the Ballroom renovation completed with the reinforcement of the Ballroom floor and the recreation of a doorway into our first floor, side room. Importantly, we recognised the opportunity to refurbish the Underhall as part of this phase and so have created two fantastic spaces on the ground floor. With the completion of this phase, the Board had gained valuable experience and learning and were now more confident and in a better position to complete the next phase of renovations. We have also undertaken important and complementary capital works in this period including a full renovation of the lift to make it safer and more accessible, as well as the installation of a new stainless steel roof to eliminate the threat of lead theft, having suffered from a number of theft incidents in the last few years that have caused significant damage and disruption. As part of this work, we also installed a new fall prevention system, which means roof maintenance and repairs can be completed more safely.

Friends of Stretford Public Hall Limited

Trustees' annual report for the year ended 31 March 2019

We had hoped to commence the next phases of the ballroom renovation over the summer 2019, but our plans have been unfortunately delayed due to a series of issues spanning scoping, designs, services, funding and planning permissions. However, we have appointed a new architect Buttress who have expertise working on similar historic public buildings and we are confident they will help us realise our vision over the next year. We would like to thank Loop Systems for their support over the past years and for getting us to where we are today.

Funding

On the funding side of the ballroom renovation, we recently secured a Development Grant from Architectural Heritage Fund of £68k to pay for all the associated professional fees and staffing costs for the majority of the Ballroom project. We also were awarded £97k funding from Viridor Credits to fund improvements to our lift, electrics and heating system, together with £10k match funding from the Trafford Housing Trust.

We have also secured a number of small grants from other funders for key capital investment, including: Manchester Airport Community Fund (£3k, for Ballroom curtains); Manchester Guardian Society (£1.5k, to improve the Hall's external signage); Big Lottery 'Awards for All' (£8,890 for decoration of the Old Library). Excitingly, we were also awarded £15k funding for development of Pocket Park, a new public space adjacent to the Hall.

Our funding efforts have also been directed towards expanding our events and activity programme, in which we were awarded £3,000 from Film Hub North to run the Herstories festival, an archive film festival celebrating the history of women in the North West. Finally, we launched Trafford Culture Champions, a new project aimed at encouraging older people to get more involved in local cultural activities. The project is a partnership between the Greater Manchester Combined Authority (GMCA), Manchester Museum and the Limelight Centre.

Events and activities

Indeed despite the renovations works that took place within this period, we have been able to grow our activities and event offer in this period, with help with some of the funding we received in the period.

In 2019 alone, we organised 19 public event days to date, five of which we partnered with other organisations for, with an estimated 1,250 attendees. Beyond this, we can report the following achievements regarding our activity and event programme:

- Wellbeing activities class have run on a weekly basis within term time, and for four weeks in summer
- Textiles by hand class has run on a weekly basis within term time
- Stretford Singers choir has run for 22 weeks this year
- We've run five terms of Kids club activities with SAC32
- We've hosted a monthly life drawing workshop with SAC32
- We have also been able to actively hire the hall for community use in this period. In particular the Hall has played host to:
 - Seven further public events, organised by hirers of the venue
 - 18 training days for various organisations including Trafford Council, Adoption Counts and the NHS

Friends of Stretford Public Hall Limited

Trustees' annual report for the year ended 31 March 2019

- Five private hire events for functions or private rehearsals
- Three filming/ photography bookings- the most notable being for BBC's new mini-series 'World on Fire'
- Most notably, we've had 12 regular hirers, hiring the space for a minimum of 6 weeks in a row.

Our operations

Operationally, we have completed a number of important undertakings. Firstly, we became VAT registered in March 2019 which maximises our funds for capital investment - by being able to reclaim the majority of VAT costs on future works. We have also reviewed and implemented a range of organisational policies including HR, equality and diversity and health and safety policies. Furthermore, we have been successful in an important planning request to secure an extension of our operating hours, permitting occasional later events on Fridays and Saturdays.

Beneficiaries of our services

Beneficiaries of Stretford Public Hall are diverse, representing our local community. Use of the hall and activities have been planned to attract interest from all age groups, cultures and faiths, and efforts have been made to ensure our facility remains accessible.

Financial review

At the end of March 2019, we continue to maintain a suitably healthy financial position, recognising the investment in the building through the renovation works, while continuing to maintain a suitable level of unrestricted reserves to reflect ongoing liabilities associated with the hall, that has lacked investment for many years.

Our efforts to secure further capital and revenue funding is notable through our increase in restricted income from the previous year. Alongside this, we have maintained a good level of unrestricted income, almost exclusively generated through charitable trading which we have maintained in line with the previous year's figures, despite having greater restrictions on hire of hall and event income at times over the year, as a result of the renovation works.

Our expenditure has increased, largely a result of our increase in staff costs from the previous year, but we are continuing to keep other overhead costs at a reasonable level - despite the increase in activity in the hall, particularly in the last six months following the completion of the first phase of renovation works.

As always, one of our most important areas of focus is to ensure we deliver against our ballroom transformation plans given we continue to experience delays as set out in the previous section. All of which means we are now aiming for the works to be completed by early to mid-2020. These delays alongside unanticipated capital expenditure on areas such as the lift and the roof, which while being complementary to the ballroom works, were not originally in scope – means we have also been experiencing funding pressures to deliver the works to the scale and quality we wish to see for the ballroom. To this end, we have been seeking further capital grant funding, which we have generally been successful in securing, exemplified by the recent Viridor and AHF awards. This gives us confidence that we will be able to deliver the works to the upmost quality by next year.

Friends of Stretford Public Hall Limited Trustees' annual report for the year ended 31 March 2019

Accordingly the Board have decided to suspend payment of interest to our investor members for at least until next year. This is to ensure we can maximise reinvestment into the ballroom renovations and hopefully realise the aspiration within our original business plan for the ballroom works to further increase trading revenues, that will allow us to start offering returns to our shareholders.

Reserves policy

Our reserves policy is to maintain three months of operating costs in order to provide a cashflow buffer so we can remain solvent when faced with unknown costs. Based on the last financial year, this figure is approximately £30,000. We are currently operating in line with the policy.

Plans for the future

Our immediate focus is on completing the ballroom transformation works successfully. Alongside this, our dedicated staff team with support from the Board, will continue to grow and to extend our activities, events, community and commercial offer. We are also exploring how we can provide greater value to current members and potentially attract more members and investment through moving to an "open offer" where new members can invest in the organisation at any time. This in turn will help us meet our future commitments to offer existing members the opportunity to withdraw their investment.

Structure, governance and management

The organisation is a charitable society limited by guarantee, incorporated on 5th October 2015 and registered as a charity with HMRC on 9th February 2016.

The society was established under rules which established the objects and powers of the charitable society and which set out the proceedings of meetings of directors and members.

Members of the charitable society each have at least £1 of shares in the society. The total number of members at 31 March 2019 was 863. Shares are non-refundable and non-transferable. Shares may be repaid at par but do not carry any right to participation in assets in the event of a winding up, beyond their £1 par value. The trustees have no beneficial interest in the charity.

Trustees give their time voluntarily. Trustee remuneration for specific work is disclosed in note 8 of the accounts. Any expenses reclaimed from the charity by the trustees are set out in note 8 to the accounts.

Trustees are elected by the membership at the society's AGM.

Statement of responsibilities of the trustees

The trustees (who are also directors of Friends of Stretford Public Hall Limited for the purposes of society law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Society law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable society and of the incoming resources and application of resources, including

Friends of Stretford Public Hall Limited
Trustees' annual report for the year ended 31 March 2019

the income and expenditure, of the charitable society for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the charitable society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report has been approved by the trustees on date and signed on their behalf by

Name

Title

Friends of Stretford Public Hall
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2019

	Note	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Unrestricted funds £	Restricted funds £	Total funds 2018 £
Income from:							
Donations and legacies	3	2,114	-	2,114	3,664	-	3,664
Charitable activities:	4	95,022	51,294	146,316	113,624	20,027	133,651
Total income		97,136	51,294	148,430	117,288	20,027	137,315
Expenditure on:							
Charitable activities:	5	80,955	41,645	122,600	57,304	32,714	90,018
Total expenditure		80,955	41,645	122,600	57,304	32,714	90,018
Net income/(expenditure) for the year	6	16,181	9,649	25,830	59,984	(12,687)	47,297
Transfer between funds		3,629	(3,629)	-	(18,999)	18,999	-
Net movement in funds for the year		19,810	6,020	25,830	40,985	6,312	47,297
Reconciliation of funds							
Total funds brought forward		48,520	21,547	70,067	27,535	(4,765)	22,770
Total funds carried forward		68,330	27,567	95,897	68,520	1,547	70,067

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Friends of Stretford Public Hall
Society number 7220
Balance sheet as at 31 March 2019

	Note		2019		2018	
		£	£		£	£
Fixed assets						
Tangible assets	10		156,231			44,078
Current assets						
Debtors	11	26,996			6,693	
Cash at bank and in hand	12	237,225			307,920	
		<u>264,221</u>			<u>314,613</u>	
Total current assets						
Liabilities						
Creditors: amounts falling due in less than one year	13	(43,462)			(8,494)	
		<u>(43,462)</u>			<u>(8,494)</u>	
Net current assets						
			<u>220,759</u>			<u>306,119</u>
Total assets less current liabilities						
			376,990			350,197
Creditors: amounts falling due after more than one year	14		(25,000)			(25,000)
			<u>(25,000)</u>			<u>(25,000)</u>
Net assets						
			<u>351,990</u>			<u>325,197</u>
The funds of the charity:						
Restricted income funds	15		27,567			21,547
Unrestricted income funds	16		68,330			48,520
Members' share capital			256,093			255,130
			<u>351,990</u>			<u>325,197</u>
Total charity funds						

The notes on pages 9 to 21 form part of these accounts.

Approved by the trustees on _____ and signed on their behalf by:

(Trustee)

(Trustee)

(Secretary)

Notes to the accounts for the year ended 31 March 2019

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

Friends of Stretford Public Hall meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Notes to the accounts for the year ended 31 March 2019 (continued)

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold building	0%
Office fixtures and equipment	33%

Notes to the accounts for the year ended 31 March 2019 (continued)

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a charitable community benefit society registered in England and Wales. The registered office address is disclosed on page 1.

Friends of Stretford Public Hall

Notes to the accounts for the year ended 31 March 2019 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2019 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2018</i> £
Donations	1,980	-	1,980	3,664	-	3,664
Membership subscriptions	134	-	134	-	-	-
Total	2,114	-	2,114	3,664	-	3,664

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2019 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2018</i> £
Grants						
Waitrose	120	-	120	-	-	-
Groundwork	-	1,000	1,000	-	-	-
Co-op Foundation	-	-	-	20,000	-	20,000
Adactus Well-being Tuesdays	-	-	-	-	2,000	2,000
Blu Sci Grant	-	-	-	-	750	750
SSE Community Trade Up	-	8,000	8,000	-	2,000	2,000
AHF Project Development Grant	-	2,794	2,794	-	15,277	15,277
Trafford Housing Trust	-	34,700	34,700	1,820	-	1,820
Locality	1,000	-	1,000	-	-	-
Film Hub North	-	3,150	3,150	-	-	-
Manchester Guardian	-	1,650	1,650	-	-	-
	1,120	51,294	52,414	21,820	20,027	41,847

Friends of Stretford Public Hall

Notes to the accounts for the year ended 31 March 2019 (continued)

Charitable activities

Hire of Hall	67,302	-	67,302	67,892	-	67,892
Events	23,024	-	23,024	22,612	-	22,612
Other income	1,899	-	1,899	1,300	-	1,300
Raffle	1,677	-	1,677	-	-	-
	<hr/>		<hr/>	<hr/>		<hr/>
	93,902	-	93,902	91,804	-	91,804
	<hr/>		<hr/>	<hr/>		<hr/>
Total income from charitable activities	95,022	51,294	146,316	113,624	20,027	133,651
	<hr/> <hr/>		<hr/> <hr/>	<hr/> <hr/>		<hr/> <hr/>

5 Analysis of expenditure on charitable activities

	Total 2019 £	Total 2018 £
Staff costs	45,619	10,287
Hall upkeep and overheads	32,227	48,309
Marketing	-	1,283
Depreciation	8,352	3,733
Bank charges	-	8
Professional fees	6,854	1,175
Events	14,832	14,396
Governance costs (see note)	1,375	960
Support costs (see note)	13,341	9,867
	<hr/>	<hr/>
	122,600	90,018
	<hr/> <hr/>	<hr/> <hr/>
Restricted expenditure	41,645	32,714
Unrestricted expenditure	80,955	57,304
	<hr/>	<hr/>
	122,600	90,018
	<hr/> <hr/>	<hr/> <hr/>

Notes to the accounts for the year ended 31 March 2019 (continued)

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2019	2018
	£	£
Depreciation	8,383	3,733
Accountancy fees	800	960
	<u><u> </u></u>	<u><u> </u></u>

7 Staff costs

Staff costs during the year were as follows:

	2019	2018
	£	£
Wages and salaries	44,784	10,287
Social security costs	274	-
Trustee fees - see note 9	-	2,000
Pension costs	561	8
	<u> </u>	<u> </u>
	45,619	12,295
	<u><u> </u></u>	<u><u> </u></u>

No employees has employee benefits in excess of £60,000 (2018: Nil).

The average number of staff employed during the period was 4 (2018: 1).

The average full time equivalent number of staff employed during the period was 3 (2018: 1).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £11,341 (2018: £0).

8 Trustee remuneration and expenses, and related party transactions

Lisa Heanley received fees during the year totalling £455 to deliver community facing activities on behalf of the organisation(2018: £2,271).

Aggregate donations from related parties were £10 (2018: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Apart from the above. no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2018: nil).

Notes to the accounts for the year ended 31 March 2019 (continued)

9 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

10 Fixed assets: tangible assets

	Land and buildings	Fixtures and fittings	Computer equipment	Total
Cost	£	£	£	£
At 1 April 2018	23,864	24,681	-	48,545
Additions	113,520	4,855	2,131	120,506
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2019	137,384	29,536	2,131	169,051
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 2018	768	3,699	-	4,467
Charge for the year	2,926	5,122	305	8,353
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2019	3,694	8,821	305	12,820
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 March 2019	133,690	20,715	1,826	156,231
	<hr/>	<hr/>	<hr/>	<hr/>
<i>At 31 March 2018</i>	<i>23,096</i>	<i>20,982</i>	<i>-</i>	<i>44,078</i>
	<hr/>	<hr/>	<hr/>	<hr/>

Friends of Stretford Public Hall

Notes to the accounts for the year ended 31 March 2019 (continued)

11 Debtors

	2019	2018
	£	£
Trade debtors	4,161	1,001
VAT	22,392	187
Accrued income	-	5,505
Prepayments	443	-
	<hr/>	<hr/>
	26,996	6,693
	<hr/> <hr/>	<hr/> <hr/>

12 Cash at bank and in hand

	2019	2018
	£	£
Cash at bank and on hand	237,225	307,920
	<hr/>	<hr/>
	237,225	307,920
	<hr/> <hr/>	<hr/> <hr/>

13 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	34,538	150
Refundable deposits	5,198	4,379
Other creditors and accruals	1,984	3,950
Taxation and social security costs	1,742	15
	<hr/>	<hr/>
	43,462	8,494
	<hr/> <hr/>	<hr/> <hr/>

14 Creditors: amounts falling after more than one year

	2019	2018
	£	£
Secured bank loan	25,000	25,000
	<hr/>	<hr/>
	25,000	25,000
	<hr/> <hr/>	<hr/> <hr/>

Friends of Stretford Public Hall

Notes to the accounts for the year ended 31 March 2019 (continued)

15 Analysis of movements in restricted funds

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2019 £
Heritage Lottery fund	807	-	-	(807)	-
Blu Sci grant	750	-	(750)	-	-
SSE Trade-Up	(10)	8,000	(4,627)	(233)	3,130
AHF Project Development	-	2,794	(200)	(2,594)	-
Trafford Housing Trust	-	34,700	(25,000)	-	9,700
Groundwork	-	1,000	(1,005)	5	-
Film Hub North	-	3,150	(60)	-	3,090
Manchester Guardian	-	1,650	-	-	1,650
Co-op Foundation	20,000	-	(10,003)	-	9,997
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	21,547	51,294	(41,645)	(3,629)	27,567
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Comparative period					
	<i>Balance at 1 April 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 March 2018 £</i>
<i>Architectural Heritage Fund</i>	<i>(5,400)</i>	<i>15,277</i>	<i>(23,854)</i>	<i>13,977</i>	<i>-</i>
<i>CED - Grant (via Groundwork)</i>	<i>124</i>	<i>-</i>	<i>-</i>	<i>(124)</i>	<i>-</i>
<i>Heritage Lottery Fund</i>	<i>807</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>807</i>
<i>Power to Change</i>	<i>(264)</i>	<i>-</i>	<i>-</i>	<i>264</i>	<i>-</i>
<i>Manchester Airport</i>	<i>(32)</i>	<i>-</i>	<i>-</i>	<i>32</i>	<i>-</i>
<i>Adactus WBT big grant</i>	<i>-</i>	<i>2,000</i>	<i>(6,850)</i>	<i>4,850</i>	<i>-</i>
<i>Blu Sci Grant</i>	<i>-</i>	<i>750</i>	<i>-</i>	<i>-</i>	<i>750</i>
<i>Co-op Foundation</i>	<i>-</i>	<i>20,000</i>	<i>-</i>	<i>-</i>	<i>20,000</i>
<i>SSE Community Trade-Up</i>	<i>-</i>	<i>2,000</i>	<i>(2,010)</i>	<i>-</i>	<i>(10)</i>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<i>(4,765)</i>	<i>40,027</i>	<i>(32,714)</i>	<i>18,999</i>	<i>21,547</i>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Restricted funds comparatives were increased by £20,000 to reflect the Co-op Foundation grant which had previously been treated as unrestricted

Friends of Stretford Public Hall

Notes to the accounts for the year ended 31 March 2019 (continued)

Name of restricted fund	Description, nature and purposes of the fund
Blue Sci Grant	Mental health grant which contributed to costs of the wellbeing programme, including instructor fees and equipment for classes.
SSE Trade-Up	Match trading grant to fund activities that increase trading capacity, used to pilot new events, fund new infrastructure technologies and support the development of our volunteer programme.
AHF Project Development	Contribution to development costs associated with Ballroom renovations, including professional and architectural fees, survey costs and project management time.
Trafford Housing Trust	Grant contributing to salary costs of Events and Outreach Manager and Centre Manager.
Groundwork	Grant contributing to costs of wellbeing and arts activity classes, including instructor fees and materials.
Film Hub North	Grant to run a film festival showcasing leading women in Manchester's history, including film license costs, event speaker fees and equipment hire.
Manchester Guardian	Grant to cover costs of improvement and repair works to the external
Co-op Foundation	Grant contributing to salary costs of Events and Outreach Manager as well as a loan to assist with salary costs of the Centre Manager.

16 Analysis of movement in unrestricted funds

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers £	As at 31 March 2019 £
General fund	48,520	97,136	(80,955)	3,629	68,330
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	48,520	97,136	(80,955)	3,629	68,330
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Friends of Stretford Public Hall

Notes to the accounts for the year ended 31 March 2019 (continued)

Comparative period

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers £	As at 1 April 2018 £
General fund	27,535	97,288	(57,304)	(18,999)	48,520
	<u>27,535</u>	<u>97,288</u>	<u>(57,304)</u>	<u>(18,999)</u>	<u>48,520</u>
	<u><u>27,535</u></u>	<u><u>97,288</u></u>	<u><u>(57,304)</u></u>	<u><u>(18,999)</u></u>	<u><u>48,520</u></u>

The general fund comparatives were decreased by £20,000 to reflect the Co-op Foundation grant which had previously been treated as unrestricted but was a restricted fund.

Name of unrestricted fund	Description, nature and purposes of the fund
--------------------------------------	---

General fund	The free reserves of the charity
--------------	----------------------------------

17 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2019 £
Tangible fixed assets	156,231	-	-	156,231
Net current assets/(liabilities)	193,192	-	27,567	220,759
Creditors of more than one year	25,000	-	-	(25,000)
	<u>374,423</u>	<u>-</u>	<u>27,567</u>	<u>351,990</u>
	<u><u>374,423</u></u>	<u><u>-</u></u>	<u><u>27,567</u></u>	<u><u>351,990</u></u>

Comparative period

	General fund £	Designated funds £	Restricted funds £	Total 2018 £
Tangible fixed assets	44,078	-	-	-
Fixed asset investments	-	-	-	-
Net current assets/(liabilities)	306,119	-	-	27,567
Creditors of more than one year	-	-	-	-
	<u>350,197</u>	<u>-</u>	<u>-</u>	<u>27,567</u>
	<u><u>350,197</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>27,567</u></u>

Friends of Stretford Public Hall

Notes to the accounts for the year ended 31 March 2019 (continued)

18 Share capital

	Balance at 1 April 2018	Issued in year £	Cancelled in year	As at 31 March 2019
Membership shares issued	255,130	963	-	256,093
	<hr/>	<hr/>	<hr/>	<hr/>
	255,130	963	-	256,093
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>