

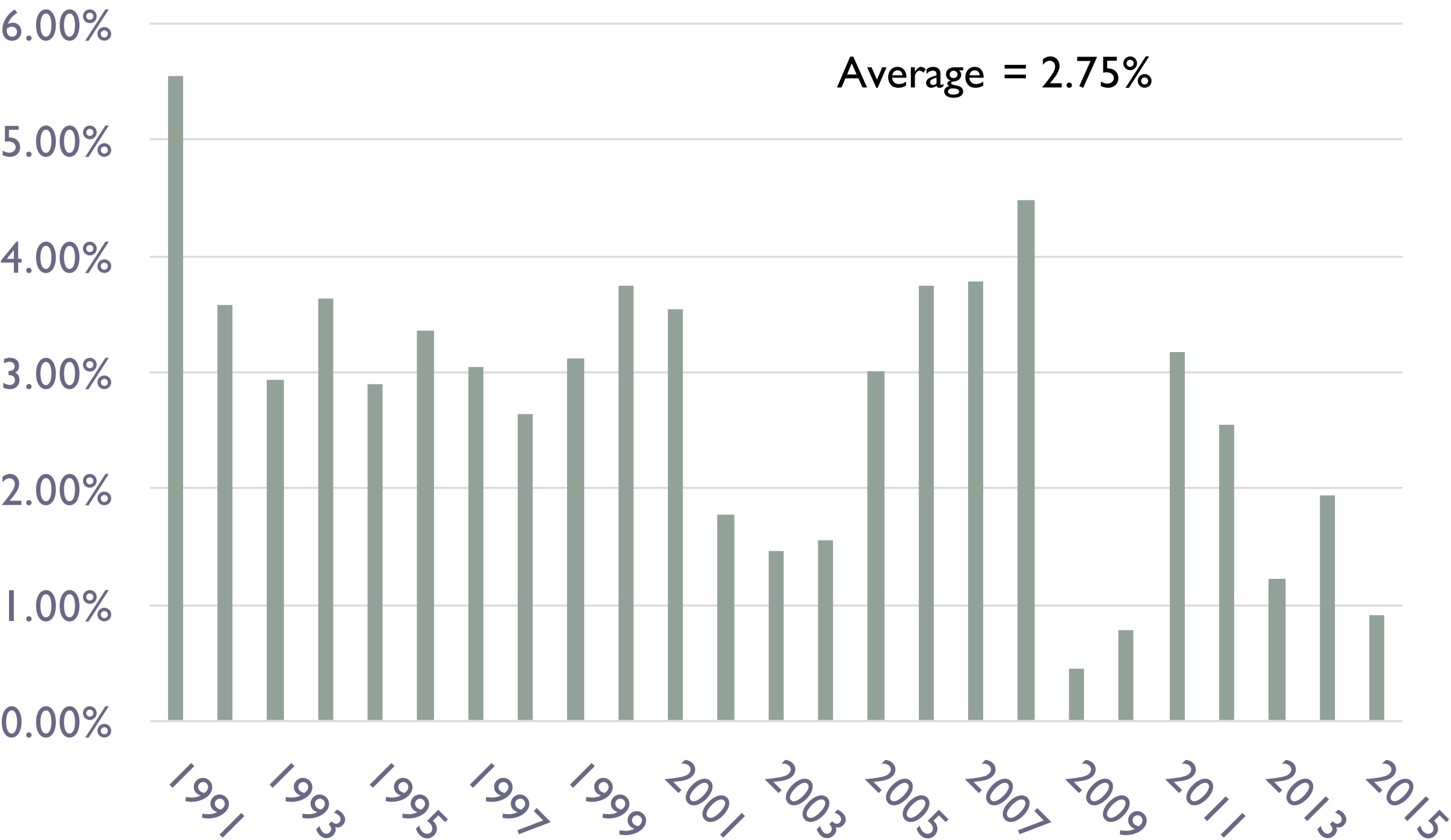
COALITION OF COUNTY UNIONS

TOTAL COMPENSATION NEGOTIATIONS

Coalition Economic Presentation

January 20th, 2016

Seattle Consumer Price Index Increase History 1991 - 2015



Inflationary and Deflationary Drivers

FED RAISES RATES BY 25 BASIS POINTS, FIRST SINCE 2006

Jeff Cox | @JeffCoxCNBCcom
Wednesday, 16 Dec 2015 | 2:41 PM ET



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Oil Prices Tumble Below \$30 a Barrel

U.S. crude posts lowest settlement since 2003

By TIMOTHY PUKO and [GEORGI KANTCHEV](#)

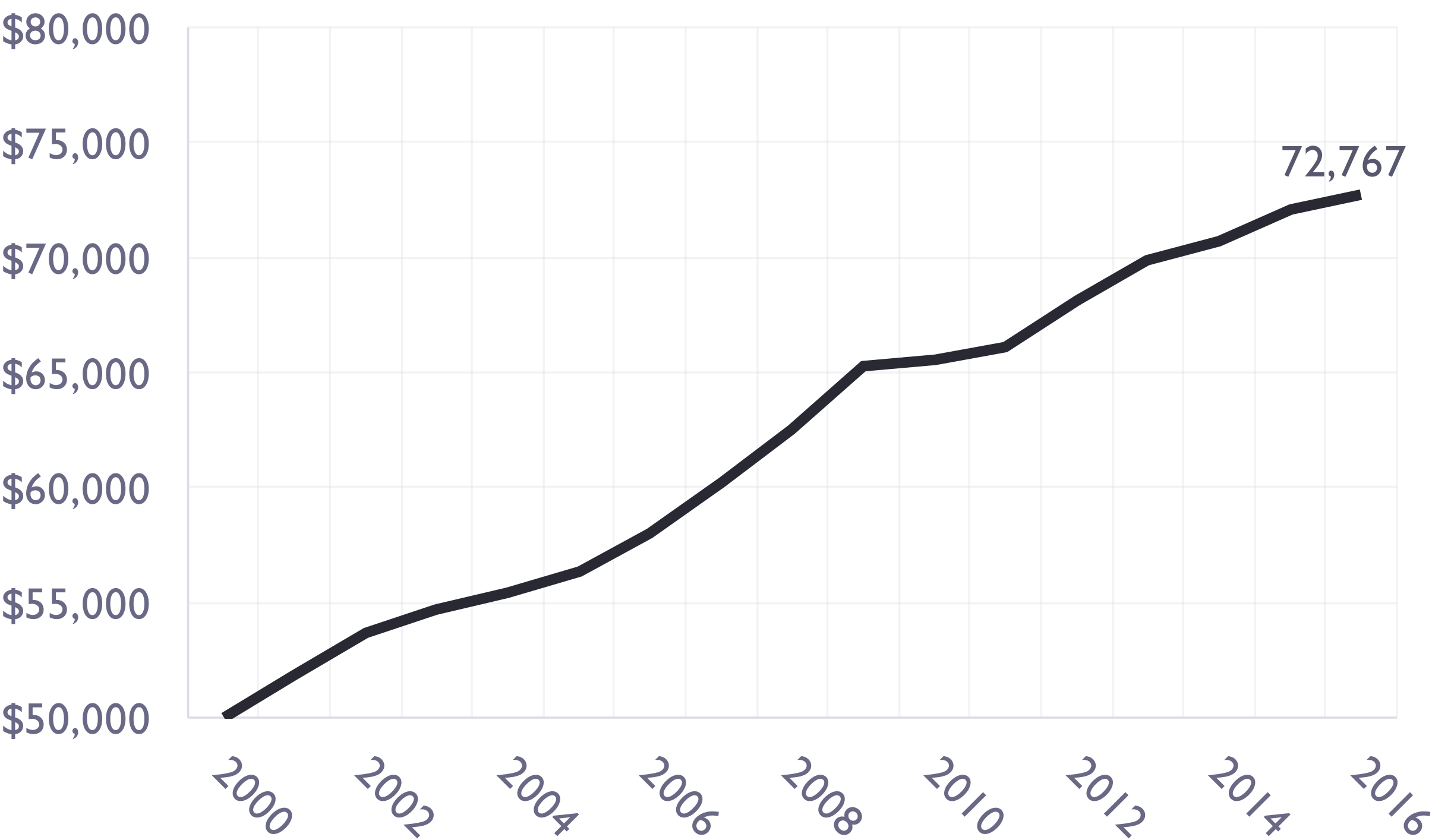
Updated Jan. 15, 2016 4:01 p.m. ET

INTERNATIONAL BUSINESS

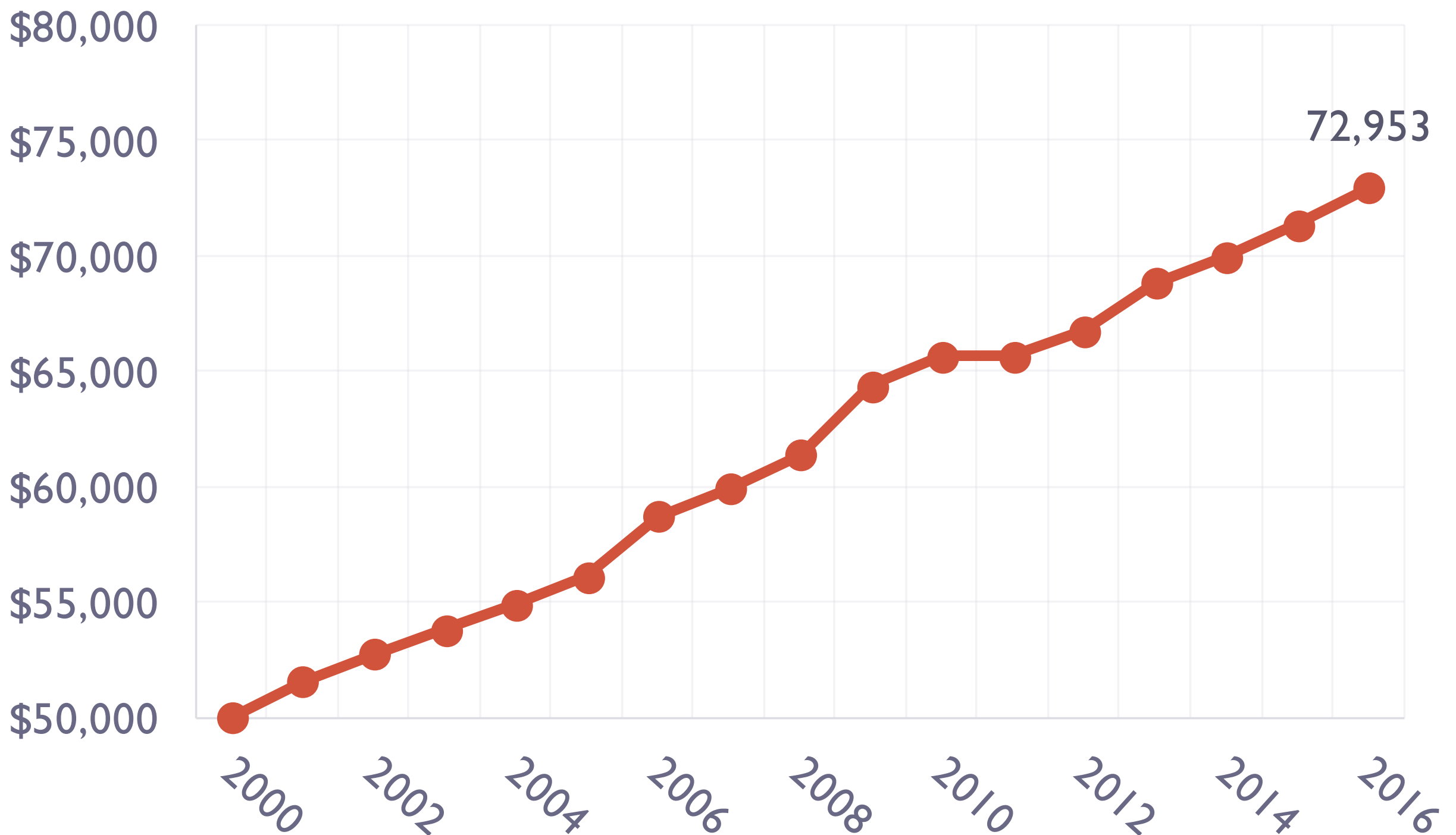
China's Fading Factories Weigh on an Already Slowing Economy

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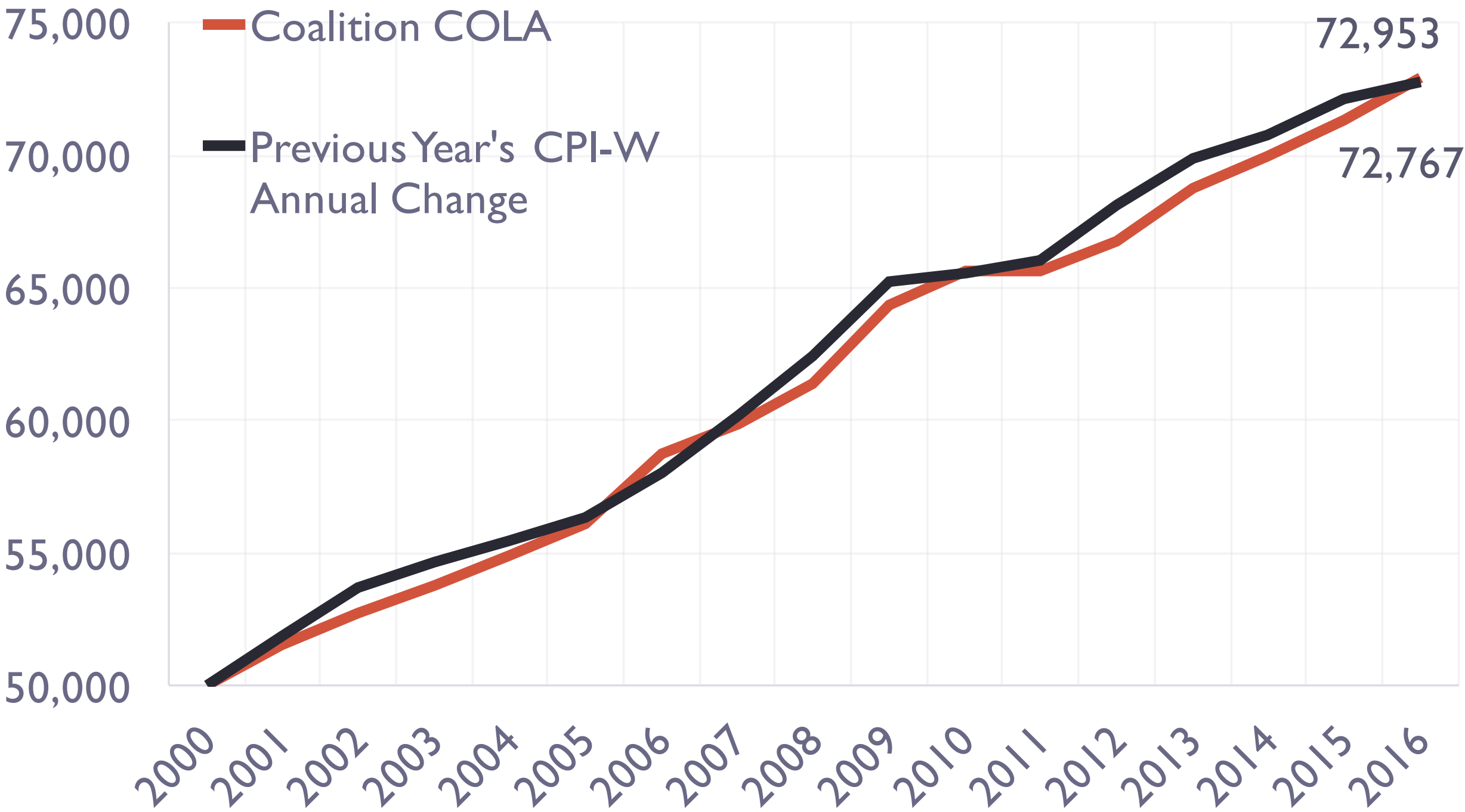
Seattle Consumer Price Index



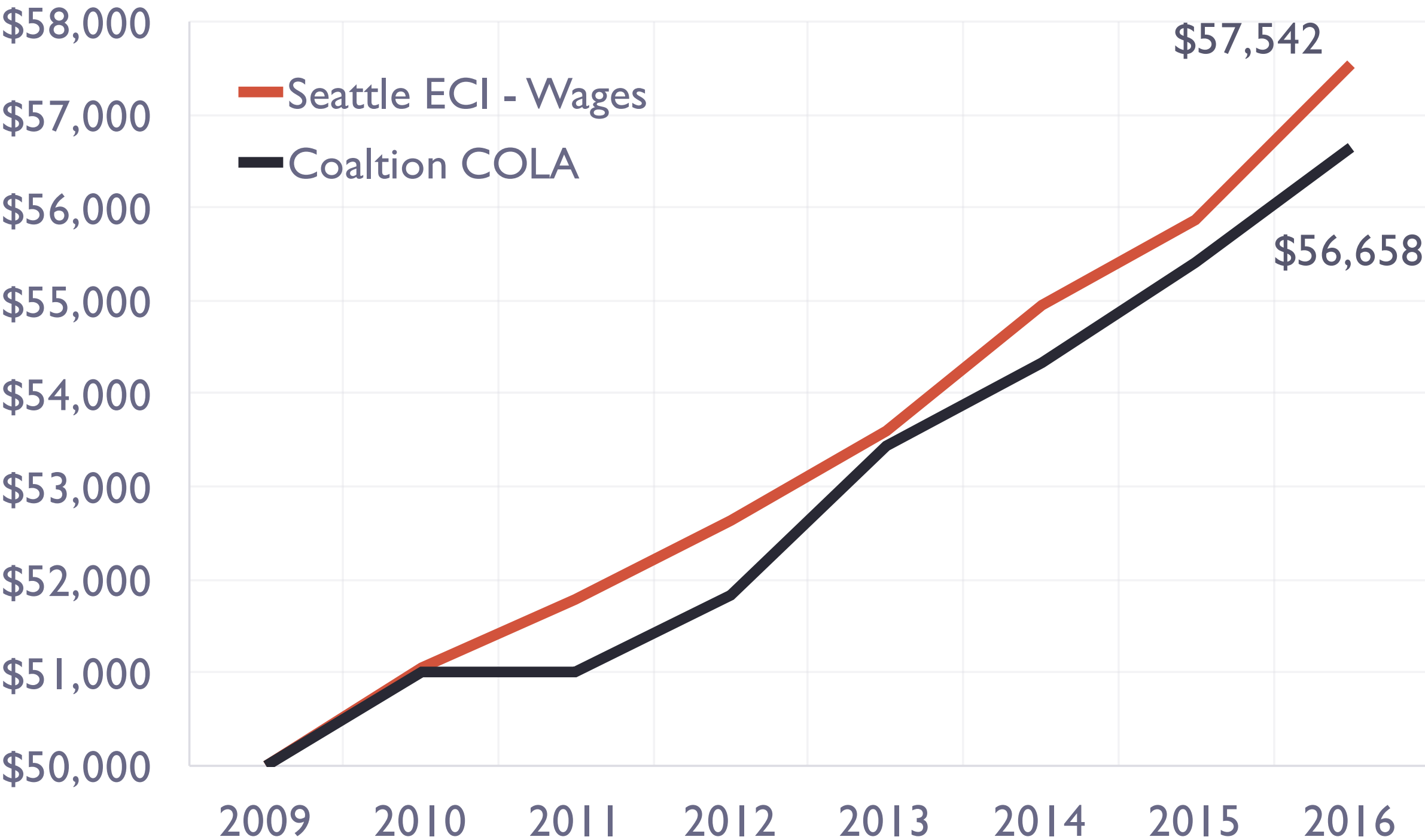
Coalition COLA History



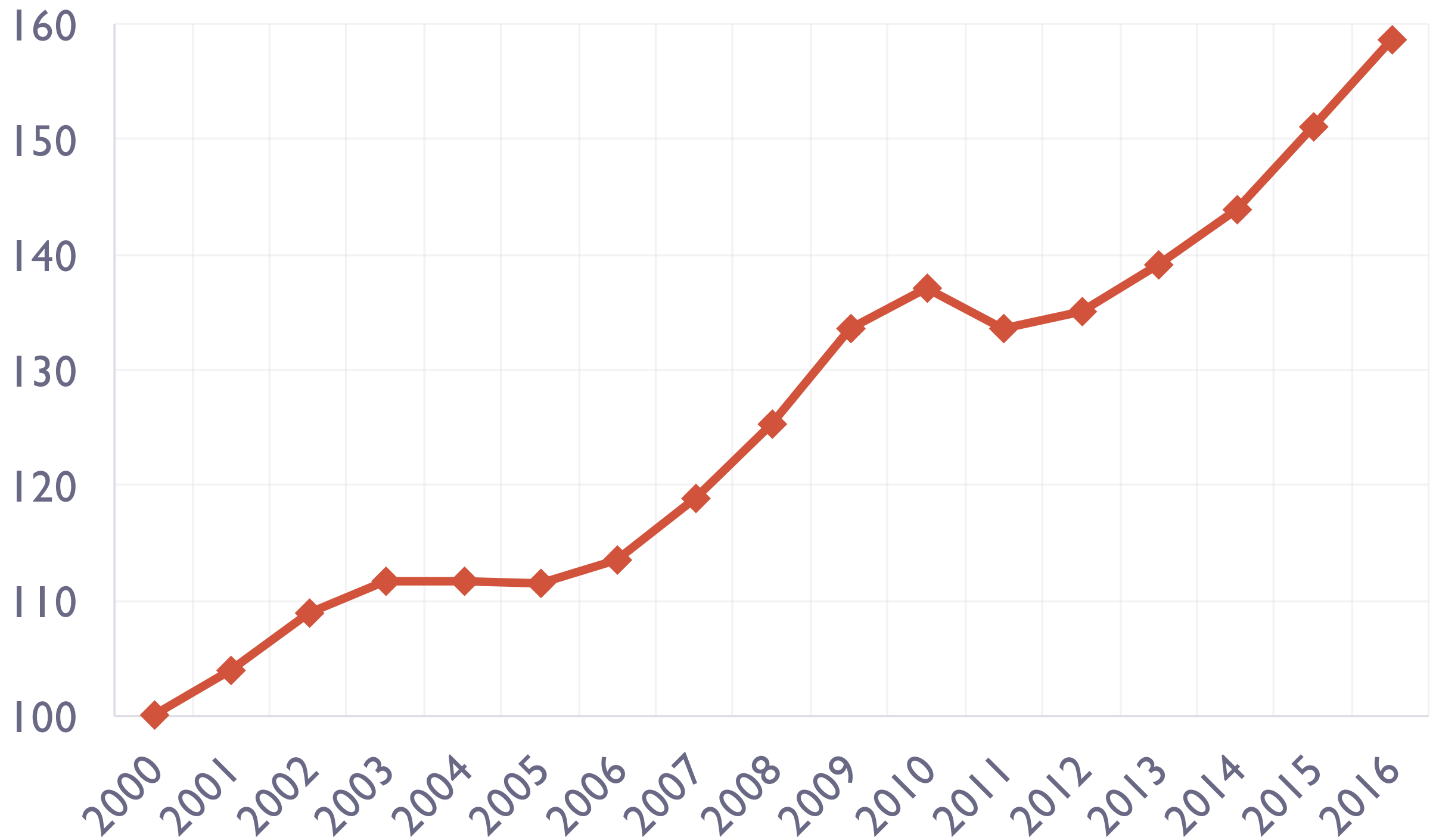
Coalition COLA and Seattle Consumer Price Index



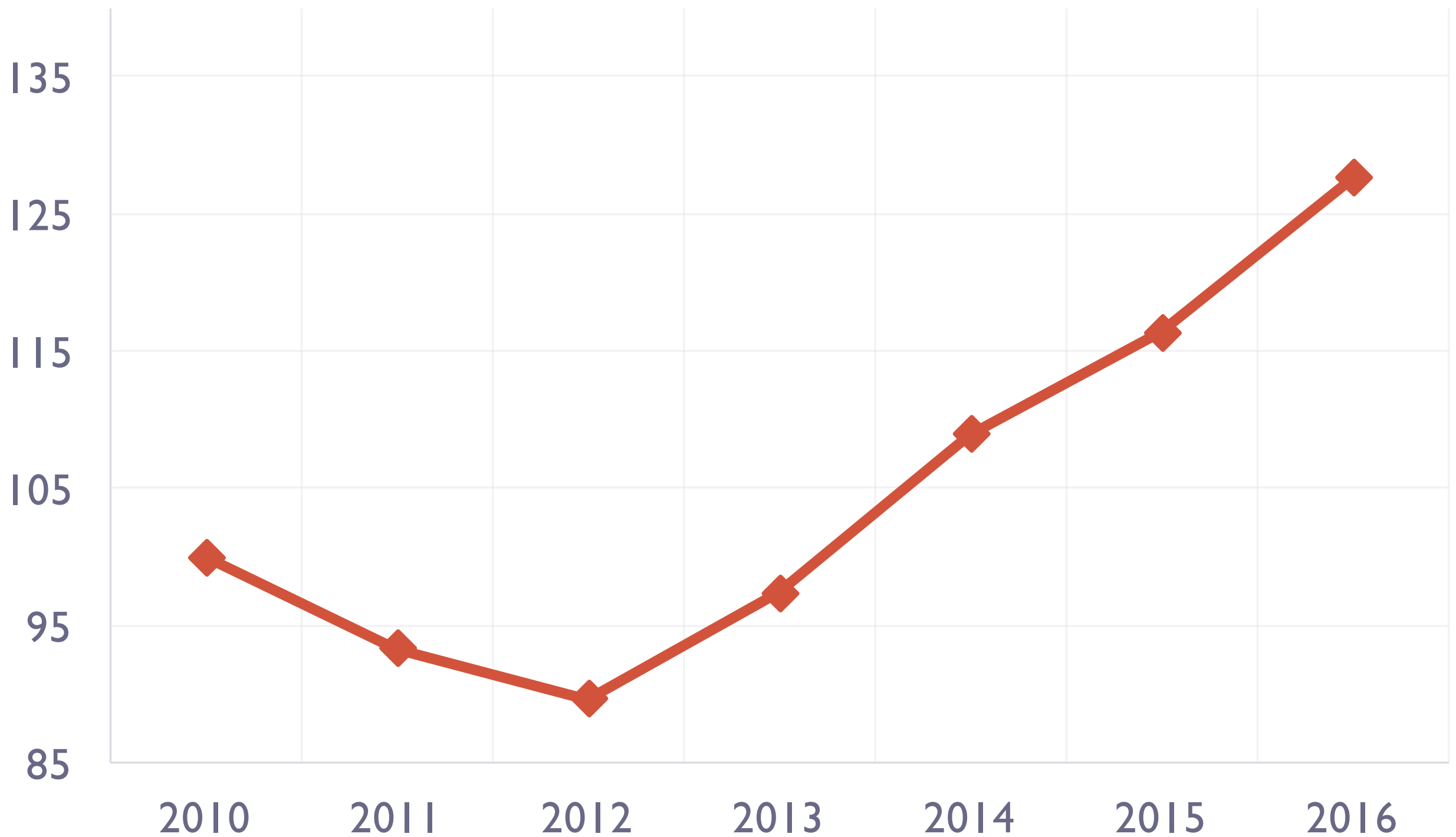
Seattle Employment Cost Index



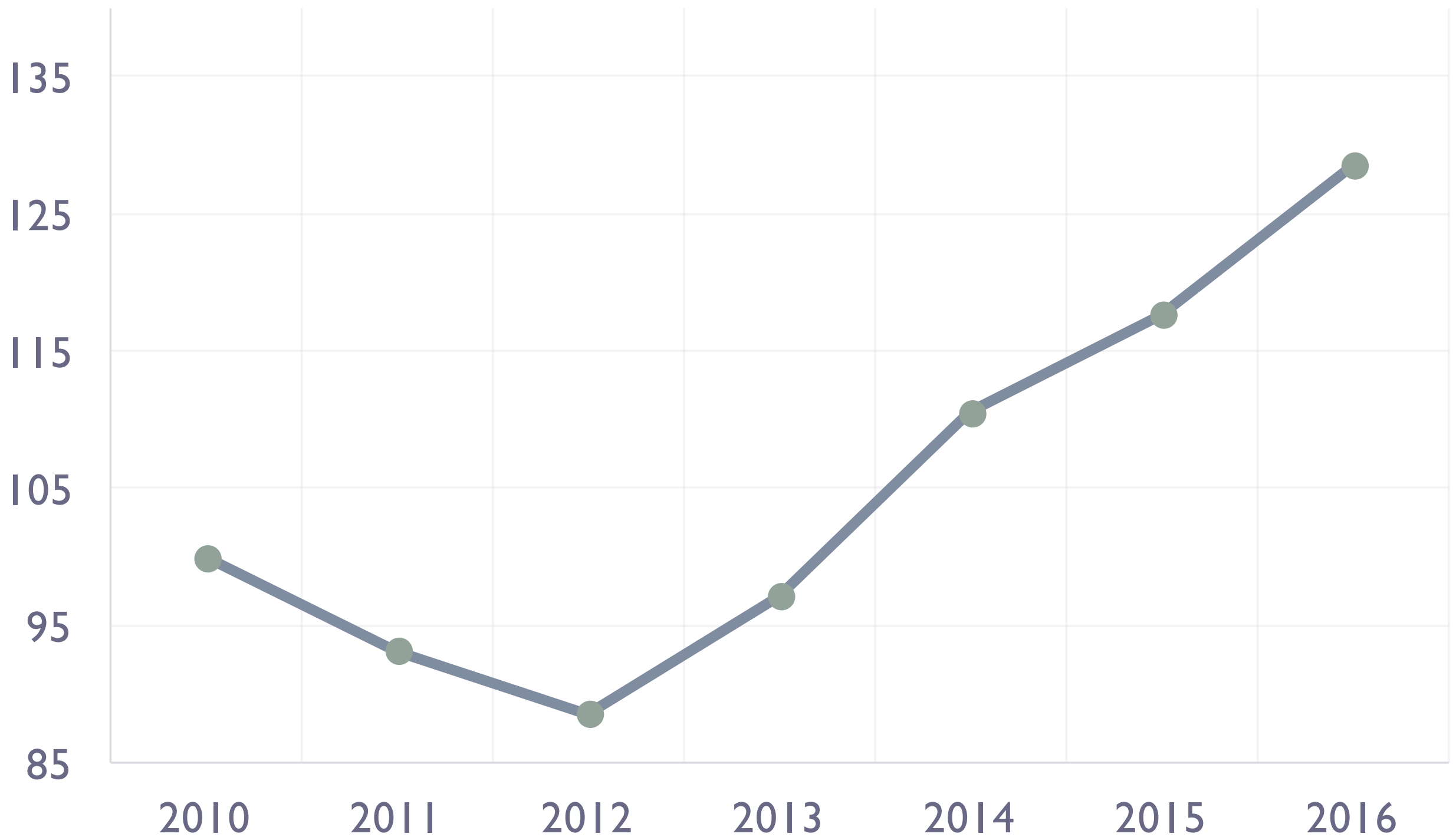
Seattle CPI-W: Shelter Only



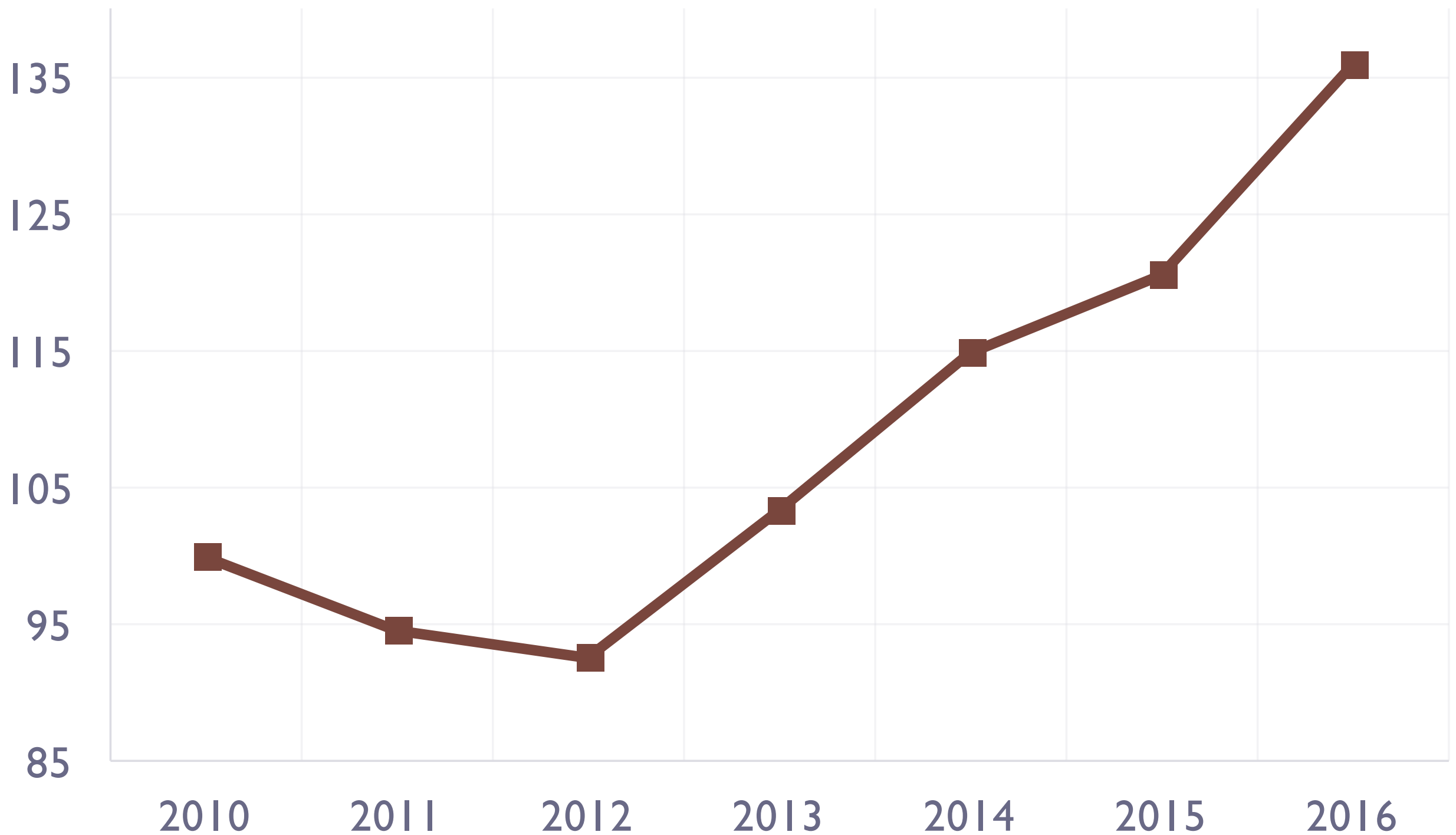
Housing Cost Data – Case Shiller Seattle Index



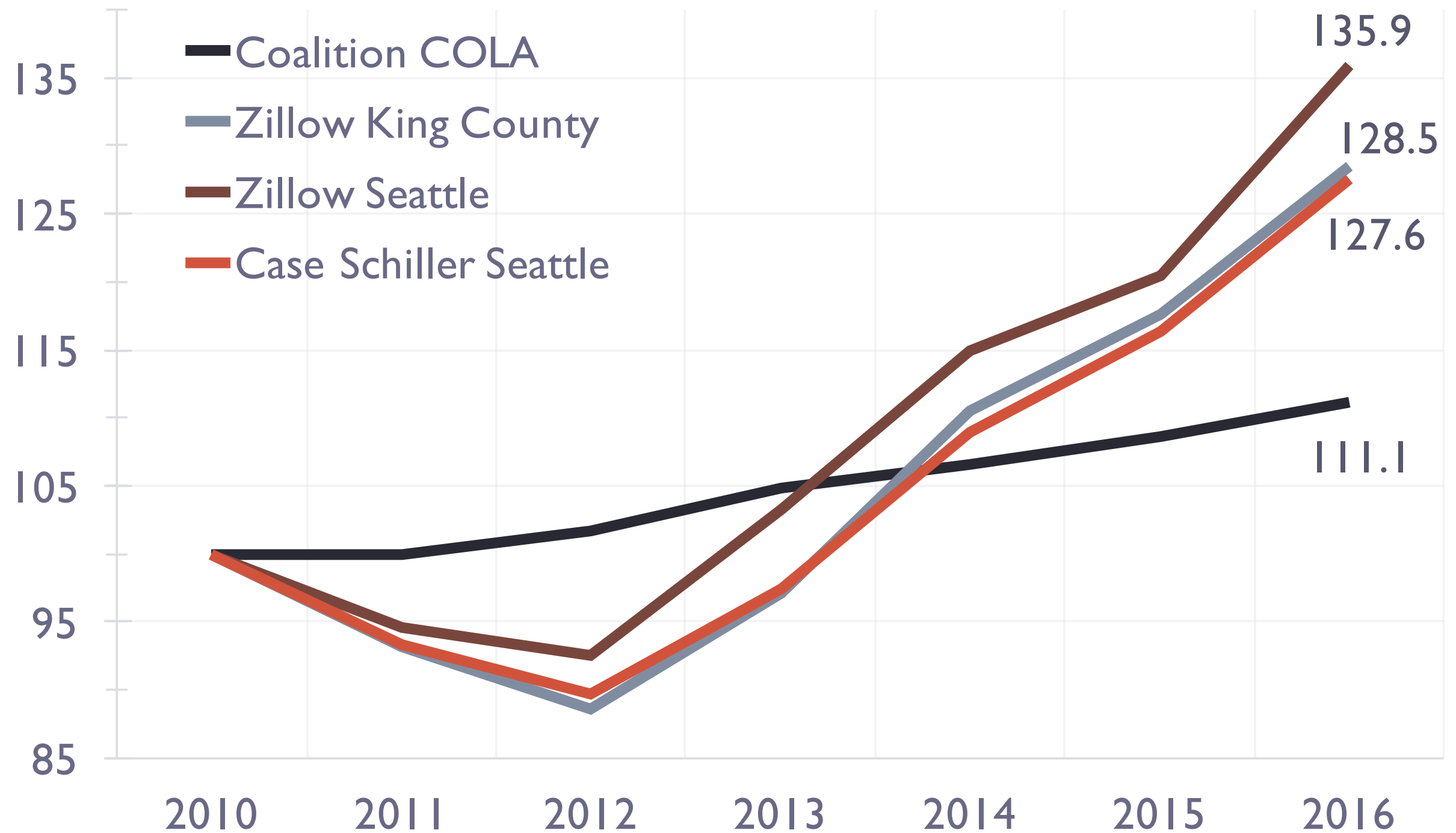
Housing Cost Data – Zillow (King County)



Housing Cost Data – Zillow (City of Seattle)



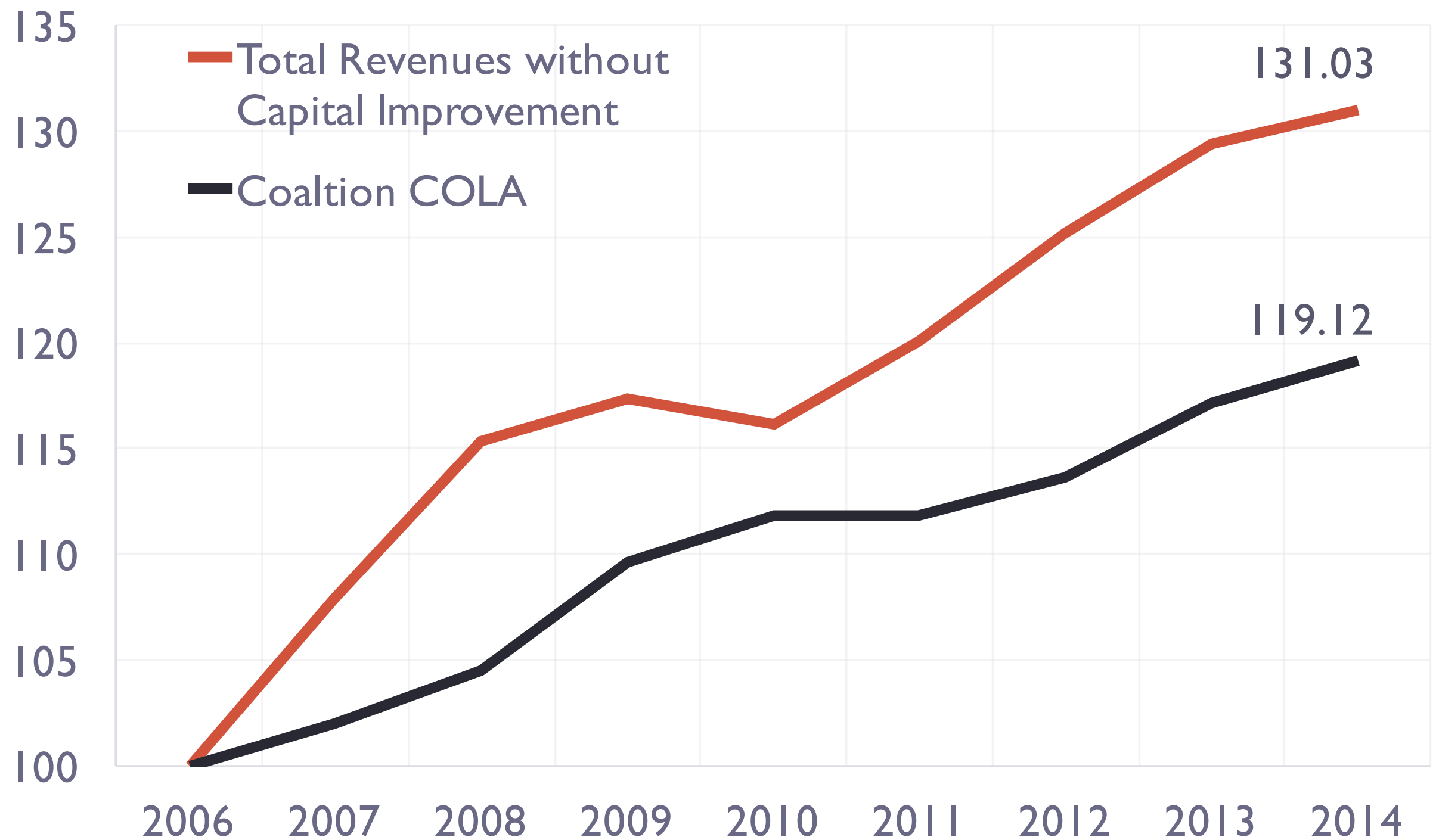
Housing Cost Data – Combined with COLA



Summation of Growth 2010 - 2016

Coalition COLA	12.64%
King County Housing Prices	19 – 20%
Seattle Housing Prices	27%
Employment Cost Index	14.10%
Seattle Consumer Price Index	10.99%

County Revenue and Coalition COLA

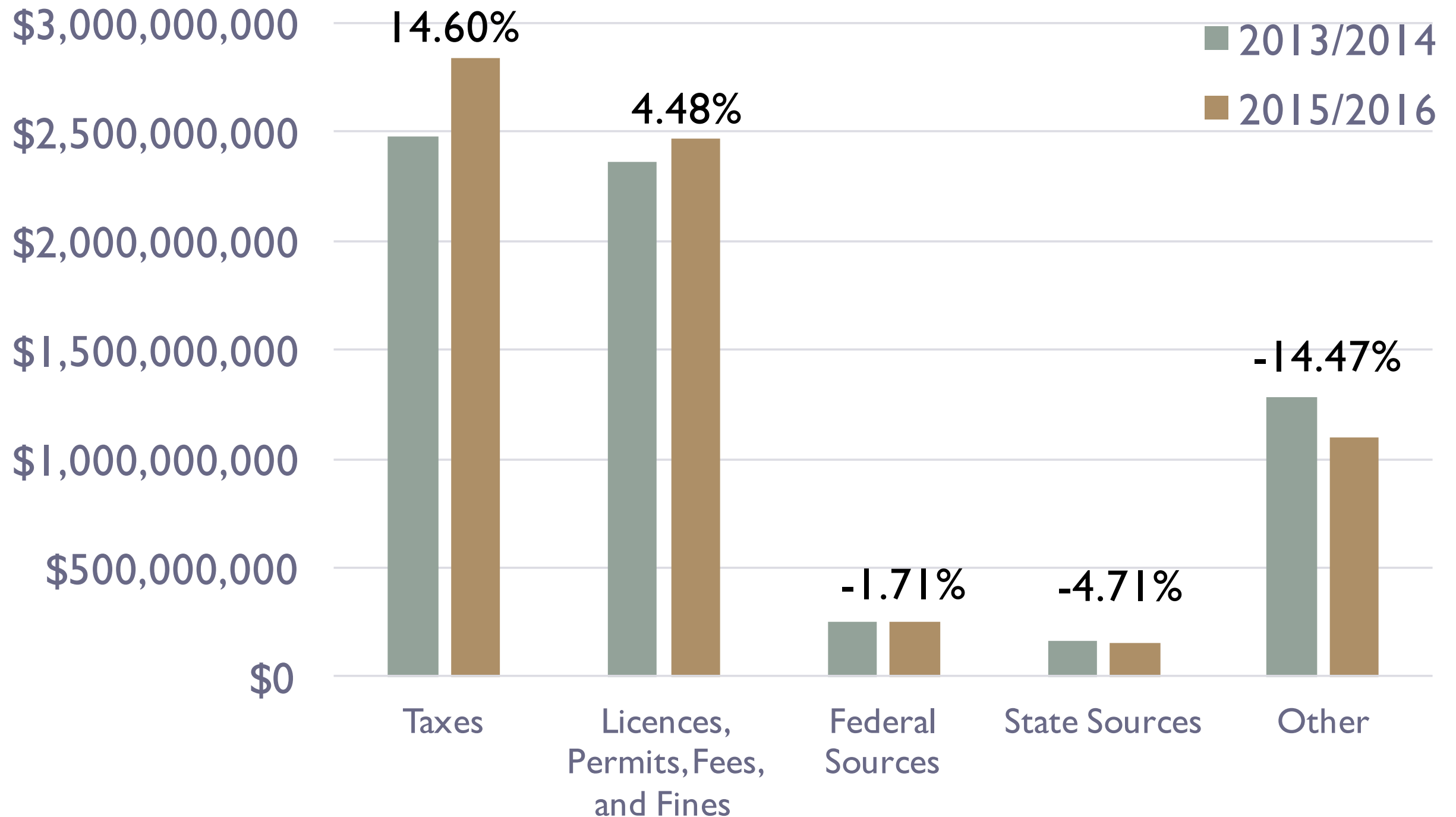


Historic Total Compensation Cost Increases

Year	General Fund Tax Revenues	Total Compensation Increase	Coalition COLA
2008	7.52%	4.84%	2.49%
2009	-6.16%	2.68%	4.88%
2010	-0.75%	2.44%	2.00%
2011	0.04%	1.75%	0.00%
2012	2.64%	3.02%	1.63%
2013	1.54%	4.71%	3.09%
2014	14.43%	2.43%	1.67%

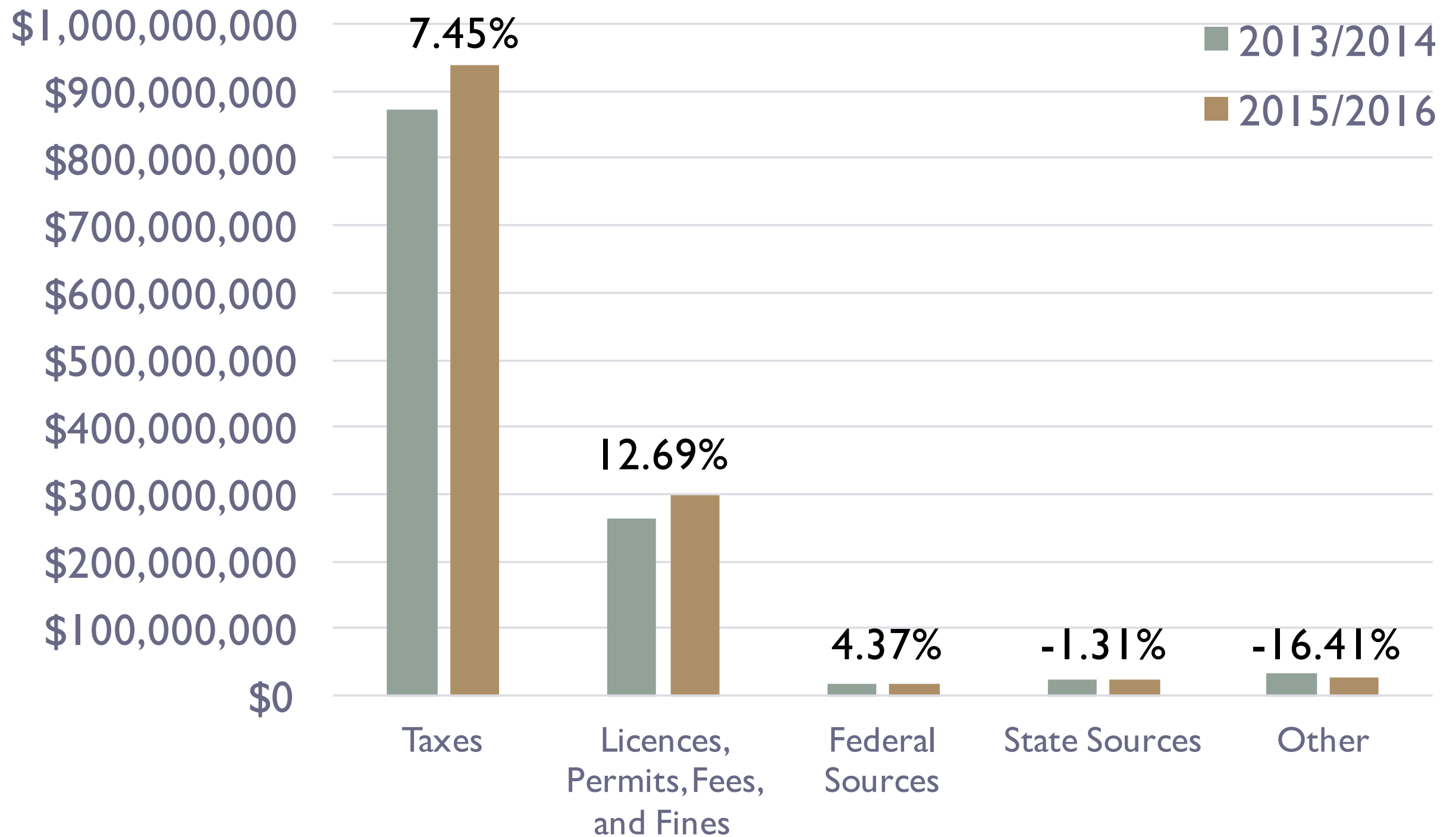
Total County Revenue Sources (Excluding Capital)

Overall 4.12% Growth Between Bienniums

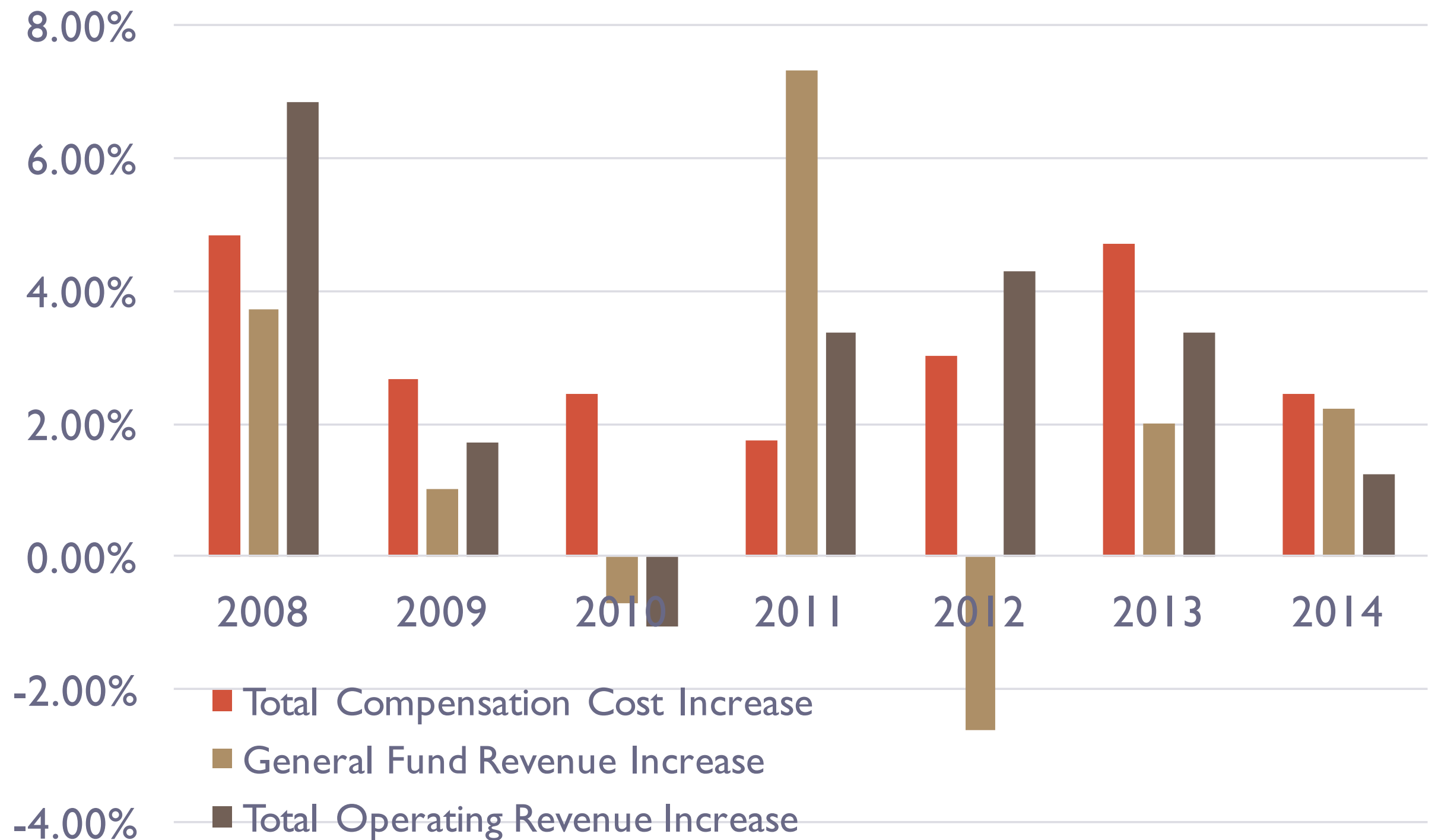


General Fund Revenue Sources (Excluding Capital)

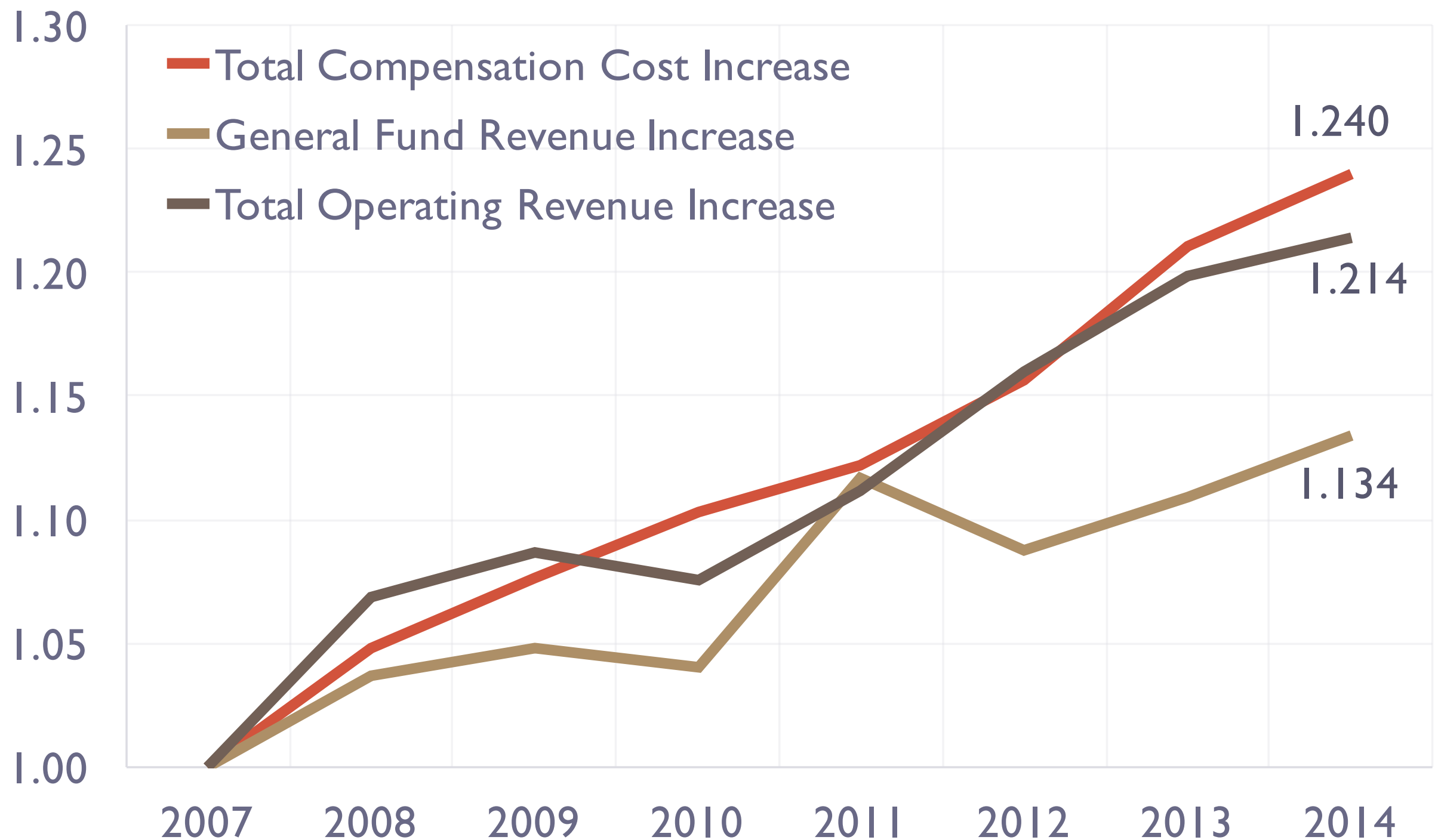
Overall 7.72% Growth Between Bienniums



Total Compensation and Revenue Increases



Total Compensation and Revenue Increases



County Revenue Increase Projections - Source: 2014 CAFR

Year	Assessed Value	Sales Tax
2016	7.47%	6.59%
2017	4.08%	4.12%
2018	3.46%	2.97%
2019	4.23%	2.88%
2020	9.40%	1.87%

Questions?

Coalition of County Unions

Total Compensation Negotiations

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