

If the Supplemental Agreement is ratified on the first vote no raises will be re-allocated to the pension.

If the Supplemental Agreement is not ratified on the first vote the projected re-allocation is as follows:

August 01, 2018 raise is  $\$0.70 \cdot \$0.15$  to pension =  $\$0.55$  remaining. Cost for year is  $\$312.00$ .

August 01, 2019 raise is  $\$0.75 \cdot \$0.17$  to pension =  $\$0.58$  remaining. Cost for year is  $\$353.60$  plus the cost for 2018  $\$312.00 = \$665.60$  in lost earnings for the year.

August 01, 2020 raise is  $\$0.80 \cdot \$0.21$  to pension =  $\$0.59$  remaining. Cost for the year is  $\$436.80$  plus cost for 2018  $\$312.00$  and cost for 2019  $\$353.60 = \$1,102.40$  in lost earnings for the year.

August 01, 2021 raise is  $\$0.90 \cdot \$0.24$  (projected) =  $\$0.66$  remaining. Cost for the year is  $\$499.20$  plus cost for 2018  $\$312.00$ , cost for 2019  $\$353.60$  and cost for 2020  $\$436.80 = \$1,601.60$  in lost earnings for the year.

August 01, 2022 raise is  $\$1.00 \cdot \$0.28$  (projected) =  $\$0.72$  remaining. Cost for the year is  $\$582.40$  plus cost for 2018  $\$312.00$ , cost for 2019  $\$353.60$ , cost for 2020  $\$436.80$  and cost for 2021  $\$499.20 = \$2,184.00$  in lost earnings for the year.

Above calculations do not take into account lost earnings from overtime.

Calculations are made with the assumption the member has no unpaid time off in the year.

What will this look like? Let's take a look:

If you are a 22.3 Member

If you are a Package Car or Tractor Trailer Driver

Contract Year	IF YOU	IF YOU
	VOTE YES	VOTE NO
		compounded loss and rate
08-01-2018	\$31.34	-15 = \$31.19
08-01-2019	\$32.09	-32 = \$31.77
08-01-2020	\$32.89	-53 = \$32.36
08-01-2021	\$33.79	-77 = \$33.02
08-01-2022	\$34.79	-1.05 = \$33.74

Contract Year	IF YOU	IF YOU
	VOTE YES	VOTE NO
		compounded loss and rate
08-01-2018	\$36.96	-15 = \$36.81
08-01-2019	\$37.71	-32 = \$37.39
08-01-2020	\$38.51	-53 = \$37.98
08-01-2021	\$39.41	-77 = \$38.64
08-01-2022	\$40.41	-1.05 = \$39.36

If the Local 623 Supplement is not ratified on the first vote members will loss a projected  $\$5,865.60$  over the five (5) years of the contract period and thereafter a projected  $\$2,184.00$  per year in all remaining years of employment.