

Multiemployer pension plans in "critical and declining" status

The recently-enacted Multiemployer Pension Reform Act of 2014 allows the trustees of certain multiemployer pension plans to reduce pensions, including the benefits of retirees. Read a summary of the cutback provisions of the law [here](#).

The [Center for Retirement Research at Boston College](#) has compiled a list of 100 plans that may be permitted to cut benefits as a result of the new law. This is not a definitive list. It was created using data from U.S. Department of Labor's Form 5550s, financial reports that pension plans are required to file each year. All projections assume that money contributed to the plan and benefits paid remain at current levels and that the plan achieves an assumed rate of return each year. There may be plans on the list that are not eligible to reduce benefits, and there may be plans that are not on the list that are eligible to cut benefits, or that will be eligible in the future, if their financial status worsens.

It is important to note that the new law authorizes but does not require benefit cuts. It is up to plan trustees to decide whether to cut benefits and how much they will be reduced. You may want to contact the trustees of your plan and ask if they are planning to reduce benefits and, if so, how much the reductions will be.

To determine how much your pension might be reduced if your plan trustees were to make the largest cuts permitted by this new law, use our [calculator](#).

Plans that may cut benefits as a result of the Multiemployer Pension Reform Act of 2014:

Plan Name	Year Projected of Data	Years until Insolvency	Ratio of Inactive to Actives	Total # of Members	Actuarial Funded Ratio
AB&GW Intl Union AFL-CIO Clc Eastern Dist Cncl No 12 Pension Plan	2012	15	2.8	545	52.0%
Ala Lithographic Industry Pension Plan	2012	5	19.3	4,126	35.2%
Alaska Ironworkers Pension Plan	2013	16	5.3	808	54.3%
Americas Family Defined Benefit Plan	2012	11	3.3	3,187	57.3%
Asbestos Workers Local Union No. 55 Pension Plan	2012	17	3.2	269	75.7%
Asbestos Workers Union Local No. 64 Pension Plan	2011	1	8.3	139	3.1%
Automotive Industries Pension Plan	2012	19	5.3	26,331	58.3%
Bac Local #5 New York Pension Plan	2012	12	4.1	972	45.3%
Bakery & Confectionery Union & Industry International Pension Fund	2012	20	3.5	114,224	65.0%
Bakery and Sales Drivers' Local 33 Industry Pension Plan	2013	9	19.9	712	48.2%
Bakery Drivers & Salesmen Local 194 &	2012	14	4.1	1,882	69.6%

Industry Pension Fund						
Bakery Drivers Local 550 and Industry Pension Fund	2012	18	2.9	2,082	44.3%	
Bakery Drivers Local 802 Pension Fund	2012	15	3.4	1,816	58.1%	
Bindery Industry Employers GCC/IBT Pension Plan	2012	9	3.6	976	47.2%	
Bricklayers & Allied Craftsmen Local 7 Pension	2013	19	2.5	490	57.1%	
Butcher and Provision Workers Pension Fund of Southern California	2008	18	7.0	4,184	79.8%	
California Winery Workers Pension Plan Trust	2010	10		5,859	56.2%	
Cement Masons Local No. 567 Pension Plan	2013	15	2.6	182	65.9%	
Cement Masons Local Union 681 Pension Plan	2013	5	27.0	280	27.8%	
Central States, Southeast & Southwest Areas Pension Plan	2012	12	4.9	411,238	53.9%	
Chicago Foundry Workers Pension Plan	2010	6	50.0	510	57.4%	
CMTA - Tool and Die Craftsmen Association Pension Trust	2013	10	14.5	232	56.5%	
CTDU - Pension Fund	2013	13	19.9	4,312	65.0%	
CWA/ITU Negotiated Pension Plan	2013	18	10.0	32,504	68.0%	
Distributors Association Warehousemen's Pension Trust	2013	19	2.5	5,031	59.4%	
Emp. Pension Benefit Plan Lo. 640 I.A.T.S.E.	2013	16	3.0	170	57.2%	
Freight Drivers and Helpers Local Union No. 557 Pension Plan	2012	13	6.7	2,904	60.6%	
Graphic Communications Conference of The International Brotherhood Of Teamsters National Pension Fund	2013	15	8.8	38,281	52.0%	
Graphic Communications International Union Local 96-B Pension Fund	2012	9	37.3	651	41.2%	
Graphic Communications Int'l Union Local 119b NY Printers League Pension Fund	2013	9	55.2	1,856	63.3%	
Graphic Communications Int'l Union No. 147-B	2012	9	21.3	178	45.0%	
Graphic Communications Union Local 2-C Retirement Benefit Plan	2012	4	348.0	698	19.9%	
Greater Cleveland Moving Picture Projector Operators Pension Plan	2012	13	3.6	144	47.3%	
Greater Wisconsin Multi-Employer Retirement Income	2012	16	15.9	2,540	65.3%	
Hawaii Shopmens Local 803 Pension Plan	2012	19	8.2	184	77.5%	
I.A. Of M. Motor City Pension Fund	2013	13	5.3	1,182	65.7%	
Idaho Signatory Employers-Laborers Pension	2012	13	1.9	797	53.9%	

Plan					
Insulators Local 112 Pension Trust Fund	2013	6	51.8	317	32.2%
Int'l Union of Tool, Die And Mold Makers Pension Plan	2012	8	45.3	185	49.7%
IRC-FM in Southern California and Cabinet Makers, Millmen And Industrial Carpenters Local 721 Pension Trust Fund	2011	11	8.1	1,562	56.8%
Iron Workers Local 17 Pension Fund	2013	20	2.2	2,067	37.5%
Iron Workers Local 580 Shop Pension Fund	2013	15	35.4	1,019	76.3%
Ironworkers Local #16 Pension Plan	2012	17	2.5	1,140	65.0%
Ironworkers Local No.6 Pension Plan	2008	9	3.4	848	41.0%
Ironworkers-Laborers Pension Plan of Cumberland Md	2013	19	3.0	795	55.9%
Licensed Tugmen's and Pilots' Pension	2012	8	7.2	206	57.6%
Local 138 Pension Trust Fund	2012	13	4.6	2,029	56.5%
Local 365 UAW Pension Fund	2012	10	22.9	4,229	53.4%
Local 447 Pension Fund	2012	6	44.1	1,217	43.7%
Local 584 Pension Trust Fund	2013	10	2.1	2,486	41.6%
Local 731 IBT Textile Maintenance And Laundry Craft Pension Fund	2013	18	4.2	939	42.4%
Local 734 Pension Fund	2013	16	14.0	2,670	55.7%
Local 805 Pension & Retirement Fund	2013	11	2.5	2,082	61.6%
Local 810 Affiliated Pension Plan	2012	17	5.8	1,746	76.4%
Local 917 Pension Fund	2012	19	5.1	2,006	71.6%
Local 966 Pension Plan	2012	14	13.3	2,764	70.8%
Local No. 863 Pension Plan	2013	9	26.7	2,853	47.8%
Local One Photoengravers Pension Fund	2012	6	213.0	642	54.5%
Maint Emp Teamsters Local 416 Of Cleveland Pension Fund	2013	4	2.3	688	13.0%
Management-Labor Pension Fund Local 1730 ILA	2012	10	7.9	567	62.8%
Maryland Race Track Employees Pension Fund	2012	20	2.2	1,527	67.7%
Milwaukee Brewery Workers Pension Plan	2012	18	9.2	2,568	69.8%
Mlwrt & Machinery Erectors Lu No 1545 Pension Plan	2011	5	1.9	203	37.9%
New Orleans Employers-International Longshoremen's Association, AFL-CIO, Pension Plan	2013	13	4.6	3,459	62.3%
Operating Engineers Local 800 & Wyoming Contractors Association, Inc. Pension Plan for Wyoming	2012	14	2.8	1,283	75.5%
Pension Fund of Moving Picture Machine Operators Union Of Greater New York, Local	2012	10	6.1	685	57.4%

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Pension Plan of Local 47 Bricklayers And Allied Craftman	2013	2	1.4	321	53.4%
Pension Plan-Amalgamated Meat Cutters & Retail Food Store Local 342	2010	9	185.7	4,481	66.4%
Plumbers & Pipefitters of Local Union No. 333 Pension Fund	2013	14	0.7	959	58.7%
Printing Industry and Union Consolidated Pension Plan	2008	6	63.4	322	48.2%
Printing Local 72 Industry Pension Plan	2013	19	2.8	956	53.0%
Production Workers Pension Fund	2012	14	40.3	495	77.4%
Resilient Floor Covering Pension Fund	2012	19	2.5	3,804	74.2%
Retail Clerks Specialty Stores Pension Plan	2012	10	23.4	2,025	77.2%
Retirement Benefit Plan of GCIU Detroit Newspaper Union 13n with Detroit Area Newspaper Publishers	2012	8	776.0	777	47.2%
Retirement Plan Of Bricklayers Local No. 1 Of Rich	2013	10	8.9	562	54.6%
Road Carriers Local 707 Pension Fund	2013	5	4.4	4,751	24.0%
Roofers Local 195 Pension Fund	2010	5	1.0	349	10.3%
San Diego County Teamsters Pension Plan	2013	9	8.5	950	38.8%
San Francisco Lithographers Pension Trust	2013	9	21.7	1,931	50.8%
So. California, Arizona, Colorado, & So. Nevada Glaziers, Architectural Metal & Glass Workers Pension Plan	2012	1	4.2	4,580	5.3%
Soft Drink Industry - Local Union No. 710 Pension Fund	2012	19	2.2	3,554	70.1%
St. Louis Graphic Arts Pension Fund	2012	11	5.5	2,878	63.6%
Teamsters Local 264 Van Drivers Pension Fund	2013	9	13.0	154	42.7%
Teamsters Local 408 Pension Plan	2012	9	3.7	1,176	39.5%
Teamsters Local 617 Pension Fund	2013	9	158.6	1,117	60.3%
Teamsters Local 641 Pension Fund	2013	10	5.0	4,256	42.5%
Teamsters Union Local No. 52 Pension Fund	2012	14	4.5	1,010	43.9%
Textile Processors Service Trades Health Care Professional And Technical Employees International Union Local No 1 Pension Fund	2012	5	14.3	1,191	23.9%
Trucking Employees of North Jersey Pension Fund	2012	12	7.0	7,304	46.9%
U.F.C.W. District Union Local Two and Employers Pension Fund	2013	18	7.7	7,364	68.1%
U.T.W.A. N.J. Union Employer Pension Plan	2012	15	25.6	639	67.6%
UFCW Local 174 Commercial Pension Fund	2012	16	18.0	1,614	72.6%
UFCW Pension Fund of Northeastern	2009	10	15.8	1,866	59.0%

Pennsylvania

Union De Tronquistas De Puerto Rico Local 901-Pension Plan	2013	15	7.6	4,426	29.7%
United Brick & Clay Workers AFL-CIO District Council 9 Pension Plan	2010	4	33.7	486	19.1%
United Furniture Workers Pension Fund A	2013	13	6.9	10,683	47.6%
United Mine Workers of America 1974 Pension Plan	2013	16	9.7	115,120	72.3%
Western Pennsylvania Teamsters and Employers Pension Fund	2012	16	3.6	24,129	53.5%
Whse Employees Union Local 169 and Employers Joint Pension Fund	2012	16	5.6	4,831	62.1%
Wyoming Carpenters Pension Plan	2012	2	17.8	376	8.2%

Note: This list was originally published in an [article](#) by Michael Fletcher in the *Washington Post* on January 28, 2015.