

California Exempt Organization
Annual Information Return

2019

199

Calendar Year 2019 or fiscal year beginning (mm/dd/yyyy) , and ending (mm/dd/yyyy)

Corporation/Organization name THE GIVING SPIRIT California corporation number 2344972

Additional information. See instructions. FEIN 61-1405121

Street address (suite or room) 11693 SAN VICENTE BLVD 113 PMB no.

City LOS ANGELES State CA Zip code 90049

Foreign country name Foreign province/state/county Foreign postal code

- A First Return
B Amended Return
C IRC Section 4947(a)(1) trust
D Final Information Return
E Check accounting method
F Federal return filed?
G Is this a group filing?
H Is this organization in a group exemption
I Did the organization have any changes to its guidelines
J If exempt under R&TC Section 23701d, has the organization engaged in political activities?
K Is the organization exempt under R&TC Section 23701g?
L If organization is a public charity exempt under R&TC Section 23701d and meets the filing fee exception, check box.
M Is the organization a Limited Liability Company?
N Did the organization file Form 100 or Form 109 to report taxable income?
O Is the organization under audit by the IRS or has the IRS audited in a prior year?
P Is federal Form 1023/1024 pending?

Part I Complete Part I unless not required to file this form. See General Information B and C.

Table with 17 rows and 3 columns: Description, Line Number, Amount. Includes Receipts and Revenues (Total gross receipts: 914,736.00), Expenses (Total: 214,134.00), and Filing Fee (Total: 700,602.00).

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: /s/ Thomas Bagamane Title: CHAIRMAN Date: 11/15/2020 Telephone: 310-943-6460

Paid Preparer's Use Only Preparer's signature, Date, Check if self-employed, Firm's name (or yours, if self-employed) and address, Firm's FEIN, Telephone

May the FTB discuss this return with the preparer shown above? See instructions Yes No

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts — complete Part II or furnish substitute information.

Receipts from Other Sources	1 Gross sales or receipts from all business activities. See instructions	● 1		00
	2 Interest	● 2	69,653	00
	3 Dividends	● 3		00
	4 Gross rents	● 4		00
	5 Gross royalties	● 5		00
	6 Gross amount received from sale of assets (See Instructions)	● 6		00
	7 Other income. Attach schedule	● 7		00
	8 Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	● 8	69,653	00
9 Contributions, gifts, grants, and similar amounts paid. Attach schedule	● 9		00	
10 Disbursements to or for members.	● 10		00	
11 Compensation of officers, directors, and trustees. Attach schedule	● 11	117,000	00	
12 Other salaries and wages	● 12		00	
Expenses and Disbursements	13 Interest	● 13		00
	14 Taxes	● 14		00
	15 Rents	● 15		00
	16 Depreciation and depletion (See instructions)	● 16	273	00
	17 Other Expenses and Disbursements. Attach schedule	● 17	96,861	00
	18 Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	● 18	214,134	00

Schedule L Balance Sheet		Beginning of taxable year		End of taxable year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		889,482	●	1,093,172
2	Net accounts receivable			●	25,657
3	Net notes receivable			●	
4	Inventories		11,173	●	13,229
5	Federal and state government obligations			●	
6	Investments in other bonds			●	
7	Investments in stock			●	
8	Mortgage loans			●	
9	Other investments. Attach schedule			●	
10 a	Depreciable assets	1,637		1,637	
b	Less accumulated depreciation	(1,091)	546	(1,364)	273
11	Land			●	
12	Other assets. Attach schedule			●	
13	Total assets		901,201		1,132,331
Liabilities and net worth					
14	Accounts payable		61,041	●	53,225
15	Contributions, gifts, or grants payable			●	
16	Bonds and notes payable			●	
17	Mortgages payable			●	
18	Other liabilities. Attach schedule			●	
19	Capital stock or principal fund			●	
20	Paid-in or capital surplus. Attach reconciliation			●	
21	Retained earnings or income fund		840,160	●	1,079,106
22	Total liabilities and net worth		901,201		1,132,331

Schedule M-1 Reconciliation of income per books with income per return			
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000			
1	Net income per books	● 238,946	7 Income recorded on books this year not included in this return. Attach schedule
2	Federal income tax	●	8 Deductions in this return not charged against book income this year. Attach schedule
3	Excess of capital losses over capital gains	●	9 Total. Add line 7 and line 8
4	Income not recorded on books this year. Attach schedule	●	10 Net income per return.
5	Expenses recorded on books this year not deducted in this return. Attach schedule	●	
6	Total. Add line 1 through line 5	238,946	Subtract line 9 from line 6
			238,946

2019 Depreciation and Amortization

3885F

Attach to Form 541, Form 109, or Form 199.

Name as shown on tax return THE GIVING SPIRIT	FEIN 61-1405121
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Tangible and intangible assets placed in service during the 2019 taxable year:			Depreciation			Amortization		
(a) Description of property	(b) Date placed in service (mm/dd/yyyy)	(c) Cost or other basis	(d) Method of figuring depreciation	(e) Life or rate	(f) Depreciation for this year	(g) Code section	(h) Period or percentage	(i) Amortization for this year
1								
Add line 1 column (f) and column (i) amounts. See instructions								

Depreciation

- 2** California depreciation for assets placed in service beginning before the 2019 taxable year **2** 273
Be sure to make adjustments for any basis differences.
- 3** Total California depreciation. Add line 1(f) and line 2 **3** 273

Amortization

- 4** California amortization for intangibles placed in service beginning before the 2019 taxable year **4** _____
Be sure to make adjustments for any basis differences.
- 5** Total California amortization. Add line 1(i) and line 4 **5** _____
- 6** Total depreciation and amortization. Add line 3 and line 5. See instructions **6** 273

General Information

In general, for taxable years beginning on or after January 1, 2015, California law conforms to the Internal Revenue Code (IRC) as of January 1, 2015. However, there are continuing differences between California and federal law. When California conforms to federal tax law changes, we do not always adopt all of the changes made at the federal level. For more information, go to ftb.ca.gov and search for **conformity**. Additional information can be found in FTB Pub. 1001, Supplemental Guidelines to California Adjustments.

The instructions provided with California tax forms are a summary of California tax law and are only intended to aid taxpayers in preparing their state income tax returns. We include information that is most useful to the greatest number of taxpayers in the limited space available. It is not possible to include all requirements of the California Revenue and Taxation Code (R&TC) in the instructions. Taxpayers should not consider the instructions as authoritative law.

A Purpose

Use form FTB 3885F, Depreciation and Amortization, to compute depreciation and amortization allowed as a deduction on Form 541, California Fiduciary Income Tax Return, Form 109, California Exempt Organization Business Income Tax Return, or Form 199, California Exempt Organization Annual Information Return. Attach form FTB 3885F to Form 541, Form 109, or Form 199.

Depreciation is the annual deduction allowed to recover the cost or other basis of business or income producing property with a determinable useful life of more than one year. Land is not depreciable.

Amortization is an amount deducted to recover the cost of certain capital expenses over a fixed period.

B Federal/State Differences

California law has not always conformed to federal law regarding depreciation methods, special credits, or accelerated write-offs. Consequently, the recovery periods and the basis on which the depreciation is calculated may be different from the amounts used for federal purposes. Reportable differences may occur if all or part of your assets were placed in service:

- **Before January 1, 1987.** California disallowed depreciation under the federal Accelerated Cost Recovery System (ACRS).

California depreciation is calculated in the same manner as in prior years for those assets.

- **On or after January 1, 1987.** California provides special credits and accelerated write-offs that affect the California basis for qualifying assets. California does not conform to all the changes to federal law enacted in 1993. Therefore, the California basis or recovery periods may be different for some assets.
- **On or after September 11, 2001.** California has not conformed to the federal Job Creation and Worker Assistance Act of 2002 which allows taxpayers to take an additional first year depreciation deduction and Alternative Minimum Tax depreciation adjustment for property placed in service after September 10, 2001.

Line 11, Part II (CA 199) - Compensation of Officers, Directors, and Trustees

117,000

	Name	Street Address	City	State	Zip Code	Title	Time Devoted	Compensation
1	Thomas Bagamane					Chairman	20	84,000
2	Tim Ingram					Secretary	20	33,000
3	James Segil					Treasurer	1	
4	Jane Grant					Director	1	
5	Brandi Orton					Director	1	
6	Amanda Touchton					Director	1	

Line 17, Part II (CA 199) - Other Deductions

1	Pension plans, employee benefits	1	<u>0</u>
2	Legal fees	2	<u>6,000</u>
3	Accounting fees	3	<u>3,000</u>
4	Other professional fees	4	<u>5,877</u>
5	Travel, conferences, and meetings	5	<u>0</u>
6	Printing and publications	6	<u>0</u>
7	Special events direct expenses	7	<u>0</u>
8	Office expenses	8	<u>17,267</u>
9	Other expenses	9	<u>64,717</u>
10		10	
11		11	
12	Total	12	<u>96,861</u>

The Giving Spirit - 2019 CA Form 1999

Schedule of Contributions, gifts, grants, and similar amounts paid.

Homeless Education Program	\$ 19,269
Procurement, Assembly and Distribution of 3,568 Summer Survival Kits to homeless in Greater Los Angeles	\$162,288
Procurement, Assembly and Distribution of 3,672 Winter Survival Kits to homeless in Greater Los Angeles	<u>\$280,099</u>
Total	<u>\$461,656</u>

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Thomas Bagamane Chairman	20.00 0.00	X		X				84,000		
(2) Tim Ingram Secretary	20.00 0.00			X				33,000		
(3) James Segil Treasurer	2.00 0.00	X		X						
(4) Jane Grant Director	2.00 0.00	X								
(5) Brandi Orton Director	2.00 0.00	X								
(6) Amanda Touchton Director	2.00 0.00	X								
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										