

## The People's Charter

The alternative to the cuts and unemployment is straightforward. It is detailed in The People's Charter - supported by the TUC and 16 individual trade unions nationally and many trades union councils

Here are just 10 points for starters, making <u>all</u> cuts to jobs & services unnecessary.

- 1. Target the £120 billion of tax unpaid avoided and evaded by the richest 10% of the population
- 2. Close tax loopholes and tax havensraising £70 billion a year
- 3. Impose a "Robin Hood" tax of financial transactions £20 billion a year
- 4. Levy a 2% wealth tax on the wealthiest 10% of the population who own over 80% of the country's wealth £78 billion a year
- 5. Increase corporation tax on business profits particularly those made from overseas operations £10 billion
- 6. Gather a 20% "windfall tax" on the year's superprofits in the energy, fuel, supermarket, arms and drugs industries raising £16 billion

- 7. Take the banks into public ownership using their £90 billion of profits (and £7 billion of "bonuses") for the public good
- 8. Limit the export of investment capital to protect jobs and industry from asset stripping by transnationals
- 9. Reduce VAT to boost working people's spending power and economic activity
- 10. Legislate to compel the reinvestment of a percentage of private sector profits in British industry

Will the ConDem coalition consider these points? Of course not... it is a government **of** millionaires (18 millionaires of of a total of 23 members of the Coalition Cabinet) **for** millionaires.

The bigger question is, "Will the Labour Party include them in their manifesto?"

www.thepeoplescharter.org for more information and affiliation details.

## **The Peoples Charter**

PO Box 53091, London, E12 9DA 07931 562702 (answerphone)