

The Prairie Enthusiasts, Inc. Policy on Sale of Assets

**Recommended by Accreditation Committee: June 21, 2012
Adopted by TPE Board:**

(Practice 6H: Sale or Transfer of Assets)

It is the policy of TPE to liquidate all gifts of stock as soon as possible and to use or reinvest the funds as specifically designated by the donor in accordance with TPE's investment policies. Such sale of stocks, bonds or other publicly traded securities will be sold through a brokerage firm.

Sales of non-publicly traded stock or partnerships will be handled on a case-by case basis. TPE may need to contact the issuing company to sell such securities. Approval for a sale may need to be approved by some companies.

The sale of all assets, including equipment valued at or more than \$5,000 at the time of sale must be reported to the Board.