

**PROPOSED FINANCE CHANGES TO THE CONSTITUTION  
RECOMMENDED BY SOCIETY COUNCIL NOVEMBER 12 & 13, 2017**

Item	Document Reference	Existing Language	Proposed Language	Comments
<b>CONSTITUTION</b>				
1	13.5.2	13.5.2 it may not invest Society reserve funds nor the Society Training Account in securities other than those authorized by law for the investment of Trust Funds and in Credit Unions; and	13.5.2 it may not invest Society funds in securities other than those authorized by <b>the Investment Procedure(s)</b> .	<p>No longer reflects current legislation. Legislation simply provides that a “trustee may invest trust property in any form of property in which a prudent investor might invest”.</p> <p>The current Investment Procedure and the proposed revisions would include guidelines for both short and long term investments which are quite specific, more conservative, and has more stringent risk management guidelines.</p> <p>Remove “Reserve” Remove “nor the Society Training Account” Remove “by law for the investment of Trust Funds and in Credit Unions; and”</p>