



Industrial Tax Exemption Program -- Parish Report, 1998 to 2017

Rapides

For questions about analysis, please contact togetherlouisiana@gmail.com.

Parish ITEP Summary	
Lost revenue to parish entities from ITEP in 2017	\$23.0 M
Total property taxes paid in 2016	\$93.4 M
ITEP as % of property taxes collected	25%
ITEP subsidies approved, 1998 to 2017	\$336.1 M
# companies receiving ITEP	39
# ITEPs awarded, 1998 to 2017	253
ITEP Job Creation Performance	
New jobs company claims	3,151
Actual net change in jobs	344
Tax subsidy per job created	\$976.9 K per job created
Competitive vs. Routine Investments	
% for new companies / start-ups	5%
Additions or Expansions	17%
Routine investments (equipment / maintenance)	78%

2017: ITEP lost revenue by local entity	
School district	\$9.5 M
Parish & misc.	\$2.8 M
Sheriff	\$3.4 M
Fire	\$2.7 M
Library Taxes	\$1.4 M
Health	\$209.1 K
Parks & Rec	\$426.2 K
Roads	\$1.9 M
Levee	\$518.5 K
Drainage	\$85.3 K
TOTAL	\$23.0 M

Top Parish ITEP recipients					
Rank	Company	Total ITEP subsidies	# ITEPs	Net change in jobs	Tax subsidy per job created
1	Cleco Power LLC (Rapides)	\$157,605,731	34	68	\$2,317,731 per job created
2	Procter & Gamble Manufacturing (Rapides)	\$107,308,923	19	328	\$327,161 per job created
3	UTLX Manufacturing, LLC (Rapides)	\$17,989,173	11	81	\$222,089 per job created
4	Boise Cascade Wood Products, LLC (Rapides)	\$12,084,147	26	231	\$52,312 per job created
5	Plastipak Packaging, Inc. (Rapides)	\$10,157,553	13	79	\$128,577 per job created
6	International Paper Company (Rapides)	\$7,783,326	17	-309	\$7,783,326 for a loss of 309 jobs
	Totals for top 6	\$312,928,853	120	478	\$654,663 per job created
	% of overall	93%			

Source: Louisiana Economic Development (obtained August 8th, 2017); Louisiana Tax Commission Annual Reports.