


**Utah Coalition Against
Sexual Assault**

Financial Statements

December 31, 2016



*Swain & Associates,
LLC*

Coalition Against Sexual Assault

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INDEPENDENT
ACCOUNTANTS' REVIEW REPORT

November 29, 2017

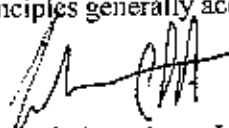
To the Board of Directors
Utah Coalition Against Sexual Assault
Salt Lake City, UT

We have reviewed the accompanying statement of financial position of Utah Coalition Against Sexual Assault (a nonprofit organization) as of December 31, 2016 and the related statements of activities, functional expenses, and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.


Swain & Associates, LLC

Utah Coalition Against Sexual Assault
Statement of Financial Position
12/31/2016

ASSETS	<u>12/31/2016</u>
Current assets	
Cash and cash equivalents	\$ 41,094
Grants receivable	25,141
Accounts receivable	395
Prepays	<u>5,103</u>
Total current assets	71,733
 Fixed assets, at cost	
Furniture and equipment	44,391
Less accumulated depreciation	<u>(44,253)</u>
Net fixed assets	<u>138</u>
Total assets	<u><u>\$ 71,871</u></u>
 LIABILITIES AND NET ASSETS	
Current liabilities	
Accounts payable	\$ 1,009
Employee payable	5,117
Accrued liabilities	<u>16,560</u>
Total current liabilities	<u>22,686</u>
 Net assets	
Unrestricted	49,185
Temporarily restricted	-
Permanently restricted	<u>-</u>
Total net assets	<u>49,185</u>
Total liabilities and net assets	<u><u>\$ 71,871</u></u>

See accompanying notes and independent accountants' report

Utah Coalition Against Sexual Assault

Statement of Activities

Year Ended December 31, 2016

	12/31/2016			
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>12/31/2016 Total</u>
REVENUES AND SUPPORT				
Government grants	354,799	-	-	354,799
Program income	11,100	-	-	11,100
Public donations	27,817	-	-	27,817
Membership dues	483	-	-	483
In-kind services	7,100	-	-	7,100
Interest income	-	-	-	-
Net assets released from restrictions	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total revenue and support	<u>401,299</u>	<u>-</u>	<u>-</u>	<u>401,299</u>
EXPENSES				
Program services	321,646	-	-	321,646
Management and general	36,283	-	-	36,283
Fundraising	18,142	-	-	18,142
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenses	<u>376,070</u>	<u>-</u>	<u>-</u>	<u>376,070</u>
Change in net assets	25,229	-	-	25,229
Net assets, beginning of year	<u>23,956</u>	<u>-</u>	<u>-</u>	<u>23,956</u>
Net assets, end of year	<u>\$ 49,185</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,185</u>

See accompanying notes and independent accountants' report

Utah Coalition Against Sexual Assault

Statement of Functional Expenses

Year Ended December 31, 2016

	12/31/2016			
	Program Services	Management and General	Fundraising	12/31/2016 Total
Salaries and wages	\$ 173,929	\$ 20,462	\$ 10,231	\$ 204,622
Payroll taxes	<u>13,799</u>	<u>1,623</u>	<u>812</u>	<u>16,235</u>
 Total salaries and related expenses	 187,728	 22,086	 11,043	 220,857
Employee health benefits	37,397	4,400	2,200	43,997
In-kind services	7,100	-	-	7,100
In-kind donations	-	-	-	-
Contract labor	6,142	-	-	6,142
Victim Assistance	-	-	-	-
Rent	24,234	2,851	1,426	28,510
Conferences and trainings	4,970	585	292	5,847
Office supplies	3,392	399	200	3,990
Travel	19,416	2,284	1,142	22,842
Meals	3,664	431	216	4,311
Telephone and fax	5,004	589	294	5,887
Photocopying and printing	8,492	999	500	9,991
Office expense	1,557	183	92	1,832
Bank service charges	2,728	321	160	3,209
Insurance	3,136	369	184	3,689
Postage and shipping	66	8	4	78
Penalties	1,021	120	60	1,201
Fees and memberships	3,856	454	227	4,537
 Total expenses before depreciation	 319,903	 36,078	 18,040	 374,020
Depreciation	<u>1,743</u>	<u>205</u>	<u>103</u>	<u>2,050</u>
 Total expenses	 <u>\$ 321,646</u>	 <u>\$ 36,283</u>	 <u>\$ 18,142</u>	 <u>\$ 376,070</u>

See accompanying notes and independent accountants' report

Utah Coalition Against Sexual Assault
Statement of Cash Flows
Year Ended December 31, 2016

	<u>12/31/2016</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ 25,229
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Depreciation	2,050
Changes in current assets and liabilities:	
Grants receivable	20,738
Accounts receivable	(121)
Prepays	600
Accounts payable	848
Employee payable	5,117
Accrued liabilities	<u>(348)</u>
Net cash provided by activities	<u>54,113</u>
 CASH FLOWS FROM INVESTING ACTIVITIES	
Net cash investing activities	<u>-</u>
 CASH FLOWS FROM FINANCING ACTIVITIES	
Net cash financing activities	<u>-</u>
Net change in cash	54,113
Cash and cash equivalents, beginning of year	\$ <u>(13,019)</u>
Cash and cash equivalents, end of year	<u>\$ 41,094</u>
 SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION	
Cash paid for interest	<u>\$ -</u>
Cash paid for taxes	<u>\$ -</u>

See accompanying notes and independent accountants' report

Utah Coalition Against Sexual Assault
Notes to Financial Statements
December 31, 2016

1. ORGANIZATION HISTORY

Utah Coalition Against Sexual Assault, (the "Organization") is a not-for-profit corporation organized under the laws of the State of Utah on May 31, 1996. The Organization advocates for programs that support people affected by sexual violence. The Organization challenges the origin, representation, and practice of sexual violence. Their efforts will advance a society in which sexual violence is not tolerated.

The Organization provides leadership, vision, and resources to rape crisis centers, individuals, and other entities committed to ending sexual violence by way of advocacy, training, and technical assistance. This is the only organization of its kind in Utah.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Statement Presentation

The accompanying financial statements of the Organization have been prepared using the accrual method of accounting, and accordingly reflect all significant receivables, payables and other assets and liabilities.

The Organization reports information regarding its financial position and activities according to the following three classes:

- a. Unrestricted net assets represent the portion of net assets not subject to donor restrictions.
- b. Temporarily restricted net assets arise from contributions that are restricted by the donor for specific purposes or time periods.
- c. Permanently restricted net assets arise from contributions that are restricted by the donor in perpetuity.

Estimates in the Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statements of cash flows the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Accounts Receivable and Allowance for Doubtful Accounts

Accounts and grant receivables are carried at their estimated collectible amounts. The Organization's receivables are generally short-term in nature; thus receivables do not bear interest.

(Notes Continued)

Receivables are periodically evaluated for collectability based on past history and current financial conditions. An allowance for doubtful accounts has not been established because management believes that all receivables are fully collectible. All receivables deemed uncollectible are written-off to a bad debt expense account.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Organization uses the allowance method to determine uncollectible promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

Property and Equipment

The Organization capitalizes property and equipment over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Donations of property and equipment are recorded as contributions at their estimated value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions.

Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service. The Organization reclassifies temporarily restricted net assets to unrestricted net assets at that time. Property and equipment are depreciated using the straight-line method over estimated useful lives ranging from five to ten years. Depreciation expense reflected in the financial statement for the year end December 31, 2016 was \$2,050.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

The Organization's Forms 990, Return of Organization Exempt from Income Tax, for the years ending 2016, 2015, and 2014 are subject to examination by the IRS, generally for three years after they were filed.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the existence or nature of any donor restrictions.

Concentrations of Credit Risks

The Organization maintains its cash in bank deposit accounts, which at times may exceed the federally insured limit. The Organization has not experienced any losses in such account(s) and believes it is not exposed to any significant credit risk on cash.

(Notes Continued)

Functional Allocations of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Contributed Services

The Organization generally pays for services requiring specific expertise. However, many professional individuals volunteer their time and perform a variety of tasks that assist the Organization, in which these services meet the criteria for recognition as contributed services. The contributed services that met the criteria amounted to \$7,100 and are reflected in the financial statements as of December 15, 2016.

3. ACCOUNTS RECEIVABLE

Accounts receivable consisted of the following at December 31, 2016:

		<u>2016</u>
GTEAP	\$	10,334
TANF		5,117
OJP Coalition		4,141
IODI		2,917
DOH-RPEG		1,749
Utah Legal Services		883
Trade Receivable		<u>274</u>
Total		<u>\$ 24,415</u>

4. LINE OF CREDIT

The Organization entered into a line of credit with a \$4,000 borrowing amount at 16.74% interest. At the end of December 31, 2016, the amount owing was \$3,879.

5. COMMITMENTS

The Organization entered into a lease agreement of office space in Salt Lake City, Utah in October 2015. The lease is for three years and requires monthly payments of \$2,080.

6. SUBSEQUENT EVENTS

The Organization has performed an evaluation of its subsequent events through November 29, 2017 which is the date the financial statements were available to be issued.