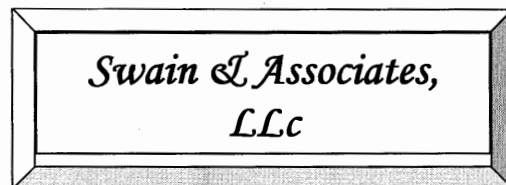


**Utah Coalition Against
Sexual Assault**

Financial Statements

December 31, 2015



Coalition Against Sexual Assault

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Swain & Associates, LLC

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INDEPENDENT
ACCOUNTANTS' REVIEW REPORT

January 26, 2017

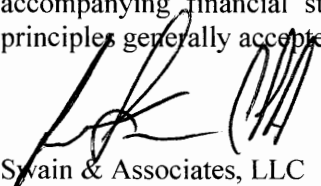
To the Board of Directors
Utah Coalition Against Sexual Assault
Salt Lake City, UT

We have reviewed the accompanying statement of financial position of Utah Coalition Against Sexual Assault (a nonprofit organization) as of December 31, 2015 and the related statements of activities, functional expenses, and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.


Swain & Associates, LLC

Utah Coalition Against Sexual Assault
Statement of Financial Position
12/31/2015

ASSETS	<u>12/31/2015</u>
Current assets	
Cash and cash equivalents	\$ (13,019)
Grants receivable	45,879
Accounts receivable	274
Prepays	<u>5,703</u>
Total current assets	38,837
Fixed assets, at cost	
Furniture and equipment	44,391
Less accumulated depreciation	<u>(42,203)</u>
Net fixed assets	<u>2,188</u>
Total assets	<u>\$ 41,025</u>
 LIABILITIES AND NET ASSETS	
Current liabilities	
Accounts payable	\$ 161
Accrued liabilities	<u>16,908</u>
Total current liabilities	<u>17,069</u>
Net assets	
Unrestricted	23,956
Temporarily restricted	-
Permanently restricted	<u>-</u>
Total net assets	<u>23,956</u>
Total liabilities and net assets	<u>\$ 41,025</u>

See accompanying notes and independent accountants' report

Utah Coalition Against Sexual Assault
Statement of Activities
Year Ended December 31, 2015

	12/31/2015			
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>12/31/2015 Total</u>
REVENUES AND SUPPORT				
Government grants	286,250	-	-	286,250
Program income	9,958			9,958
Public donations	3,500	-	-	3,500
Membership dues	155			155
In-kind services	8,900	-	-	8,900
Interest income	1			1
Net assets released from restrictions	-	-	-	-
	308,764	-	-	308,764
EXPENSES				
Program services	257,136	-	-	257,136
Management and general	28,858	-	-	28,858
Fundraising	14,430	-	-	14,430
	300,423	-	-	300,423
Change in net assets	8,341	-	-	8,341
Net assets, beginning of year	15,615	-	-	15,615
Net assets, end of year	\$ 23,956	\$ -	\$ -	\$ 23,956

See accompanying notes and independent accountants' report

Utah Coalition Against Sexual Assault
Statement of Functional Expenses
Year Ended December 31, 2015

	12/31/2015			
	Program Services	Management and General	Fundraising	12/31/2015 Total
Salaries and wages	\$ 150,757	\$ 17,736	\$ 8,868	\$ 177,361
Payroll taxes	12,258	1,442	721	14,421
Total salaries and related expenses	163,015	19,178	9,589	191,782
Employee health benefits	27,619	3,249	1,625	32,493
In-kind services	8,900	-	-	8,900
In-kind donations	-	-	-	-
Contract labor	2,945	-	-	2,945
Victim Assistance	-	-	-	-
Rent	22,236	2,616	1,308	26,160
Office supplies	1,537	181	90	1,808
Travel	13,647	1,606	803	16,055
Meals	3,987	469	235	4,690
Telephone and fax	3,605	424	212	4,241
Photocopying and printing	821	97	48	966
Office expense	1,779	209	105	2,093
Bank service charges	1,421	167	84	1,672
Insurance	997	117	59	1,173
Postage and shipping	79	9	5	93
Fees and memberships	2,798	329	165	3,292
Total expenses before depreciation	255,385	28,652	14,327	298,363
Depreciation	1,751	206	103	2,060
Total expenses	\$ 257,136	\$ 28,858	\$ 14,430	\$ 300,423

See accompanying notes and independent accountants' report

Utah Coalition Against Sexual Assault
Statement of Cash Flows
Year Ended December 31, 2015

	<u>12/31/2015</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ 8,341
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Depreciation	2,060
Changes in current assets and liabilities:	
Grants receivable	(29,418)
Accounts receivable	104
Employee receivable	500
Prepays	(731)
Accounts payable	17,764
Employee payable	(4,536)
Vacation liabilities	(129)
Accrued liabilities	<u>(7,087)</u>
Net cash provided by (used) activities	<u>(13,132)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Adjustment of property, plant and equipment	<u>2,318</u>
Net cash provided investing activities	<u>2,318</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Net cash financing activities	<u>-</u>
Net change in cash	(10,814)
Cash and cash equivalents, beginning of year	<u>\$ (2,205)</u>
Cash and cash equivalents, end of year	<u>\$ (13,019)</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION	
Cash paid for interest	<u>\$ -</u>
Cash paid for taxes	<u>\$ -</u>

See accompanying notes and independent accountants' report

Utah Coalition Against Sexual Assault
Notes to Financial Statements
December 31, 2015

1. ORGANIZATION HISTORY

Utah Coalition Against Sexual Assault, (the “Organization”) is a not-for-profit corporation organized under the laws of the State of Utah on May 31, 1996. The Organization advocates for programs that support people affected by sexual violence. The Organization challenges the origin, representation, and practice of sexual violence. Their efforts will advance a society in which sexual violence is not tolerated.

The Organization provides leadership, vision, and resources to rape crisis centers, individuals, and other entities committed to ending sexual violence by way of advocacy, training, and technical assistance. This is the only organization of its kind in Utah.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Statement Presentation

The accompanying financial statements of the Organization have been prepared using the accrual method of accounting, and accordingly reflect all significant receivables, payables and other assets and liabilities.

The Organization reports information regarding its financial position and activities according to the following three classes:

- a. Unrestricted net assets represent the portion of net assets not subject to donor restrictions.
- b. Temporarily restricted net assets arise from contributions that are restricted by the donor for specific purposes or time periods.
- c. Permanently restricted net assets arise from contributions that are restricted by the donor in perpetuity.

Estimates in the Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statements of cash flows the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Accounts Receivable and Allowance for Doubtful Accounts

Accounts and grant receivables are carried at their estimated collectible amounts. The Organization’s receivables are generally short-term in nature; thus receivables do not bear interest.

Receivables are periodically evaluated for collectability based on past history and current financial conditions. An allowance for doubtful accounts has not been established because management believes that all receivables are fully collectible. All receivables deemed uncollectible are written-off to a bad debt expense account.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Organization uses the allowance method to determine uncollectible promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

Property and Equipment

The Organization capitalizes property and equipment over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Donations of property and equipment are recorded as contributions at their estimated value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions.

Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service. The Organization reclassifies temporarily restricted net assets to unrestricted net assets at that time. Property and equipment are depreciated using the straight-line method over estimated useful lives ranging from five to ten years. Depreciation expense reflected in the financial statement for the year end December 31, 2015 was \$2,060.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

The Organization's Forms 990, Return of Organization Exempt from Income Tax, for the years ending 2015, 2015, and 2013 are subject to examination by the IRS, generally for three years after they were filed.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the existence or nature of any donor restrictions.

Concentrations of Credit Risks

The Organization maintains its cash in bank deposit accounts, which at times may exceed the federally insured limit. The Organization has not experienced any losses in such account(s) and believes it is not exposed to any significant credit risk on cash.

Functional Allocations of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Contributed Services

The Organization generally pays for services requiring specific expertise. However, many professional individuals volunteer their time and perform a variety of tasks that assist the Organization, in which these services meet the criteria for recognition as contributed services. The contributed services that met the criteria amounted to \$8,900 and are reflected in the financial statements as of December 15, 2015.

3. ACCOUNTS RECEIVABLE

Accounts receivable consisted of the following at December 31, 2015:

	<u>2015</u>
GTEAP	\$ 15,829
OJP Coalition	15,312
UDOH-RPEG	11,028
Asian Association	2,828
Utah Legal Services	882
Trade Receivable	<u>274</u>
Total	<u>\$ 46,153</u>

4. SUBSEQUENT EVENTS

The Organization has performed an evaluation of its subsequent events through January 26, 2017 which is the date the financial statements were available to be issued.