Financial Statements

Year Ended December 31, 2011

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Independent Auditors' Report

Swain & Associates, LLC

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Swain & Associates, LLC

INDEPENDENT AUDITORS' REPORT

To the Board of Directors Utah Coalition Against Sexual Assault Salt Lake City, UT

We have audited the accompanying statement of financial position of Utah Coalition Against Sexual Assault (a nonprofit organization) as of December 31, 2011, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's December 31, 2010 audited financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Utah Coalition Against Sexual Assault as of December 31, 2011, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated September 11, 2012 on our consideration of Utah Coalition Against Sexual Assault internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

September 11, 2012 Swain & Associates, LLC Lehi, Utah

Statement of Financial Position December 31, 2011

With Comparative Totals For December 31, 2010

ASSETS	12/3	<u>(41</u>	12	2/31/10
Current assets			_	22.010
Cash and cash equivalents	\$	5,482	\$	23,010
Accounts receivable		30,479		51,462
AR pass through funding		890		13,228 3,236
Prepaids		890		3,230
Total current assets		36,851		90,936
Furniture and equipment, at cost		37,918		34,076
Less accumulated depreciation		(30,124)		(26,180)
2633 400411411412				
Net furniture and equipment		7,794		7,896
Security deposit		2,245		2,245
Total assets	\$	46,890	<u>\$</u>	101,077
LIABILITIES AND NET ASSETS				
Current liabilities				
Accounts payable	\$	1,055	\$	1,826
Accrued liabilities		12,487		12,619
AP pass-through funds	-	5,006	-	13,228
Total current liabilities	3	18,548	_	27,673
Net assets		28,342		73,404
Unrestricted		20,542		-
Temporarily restricted Permanently restricted				9.73
1 omanonay rostrowa			000-00	
Total net assets	-	28,342	-	73,404
Total liabilities and net assets	\$	46,890	\$	101,077

See accompanying notes to the financial statements.

Statement of Activities Year Ended December 31, 2011

With Comparative Totals For The Year Ended December 31, 2010

	12/31/2011					é			
	<u>Un</u>	restricted	Tempora Restrict		Permanently Restricted		12/31/2011 <u>Total</u>		12/31/2010 <u>Total</u>
REVENUES AND SUPPORT								80	
Government grants	\$	332,913	\$		\$	- \$		\$	437,016
Contributions		17,561		.=.		Ē	17,561		26,640
Conference income		7,882		-		-	7,882		8,385
Volunteer services		4,922		300		≅-	4,922		6,324
Special events		2,780		•		2	2,780		220
Interest		96		-		-	96		89
Net assets released									
from restrictions					1	Ď,			<u>=</u>
Total revenue and									
support	::	366,154				-	366,154	_	478,674
EXPENSES									
Program services		349,426		: ·		-	349,426		400,837
Management and general		42,240		-		-	42,240		45,333
Fundraising		19,550			1977	- 6	19,550	0000	19,046
Total expenses	-	411,216	8		-	<u> -</u> .	411,216		465,215
Change in net assets		(45,062)		=		-	(45,062)	i	13,459
Net assets, beginning of year	-	73,404		=			73,404) : 	59,945
Net assets, end of year	\$	28,342	\$		\$	=	28,342	\$	73,404

Statement of Functional Expenses Year Ended December 31, 2011 With Comparative Totals For The Year Ended December 31, 2010

12/31/11

		12/5	17.11		•
*	Program Services	Management and General	Fundraising	12/31/2011 Total	12/31/2010 Total
Salaries	\$ 201,630	\$ 23,721	\$ 11,861	\$ 237,212	\$ 217,513
Payroll taxes	15,178	1,786	893	17,856	18,829
Employee health benefits	30,141	3,546	1,773	35,460	28,252
Total salaries and related expenses	246,949	29,053	14,526	290,528	264,594
In-kind services	4,922			4,922	6,324
Contract labor	1,135		5	1,135	23,056
Victim Assistance	6,317		•	6,317	42,062
Rent	25,044	2,946	1,473	29,464	28,572
Professional fees	4,711	3,140	2	7,851	12,928
Conferences and training	3,425	403	201	4,029	5,191
Office supplies	8,419	991	495	9,905	13,253
Travel	23,782	2,798	1,399	27,979	37,757
Meals	5,247	617	309	6,173	8,391
Telephone and fax	6,407	754	377	7,538	8,383
Miscellaneous	1,485	175	87	1,747	452
Photocopying and printing	4,174	491	246	4,911	6,876
Interest	609	72	36	717	633
Insurance	1,618	190	95	1,904	1,412
Office expense	263	31	15	309	238
Postage and shipping	385	45	23	453	401
Fees and memberships	1,182	139		1,390	1,311
Total expenses before	246.074	A1 045	19,352	407,272	461,834
depreciation	346,074	41,845	19,332	407,272	401,034
Depreciation	3,352	394	197	3,944	3,381
Total expenses	\$ 349,426	\$ 42,240	\$ 19,550	\$ 411,216	\$ 465,215

Utah Coalition Against Sexual Assault Statement of Cash Flows Year Ended December 31, 2011

With Comparative Totals For The Year Ended December 31, 2010

		12/31/2011		12/31/2010
CASH FLOWS FROM OPERATING ACTIVITIES				
Change in net assets	\$	(45,)	52) \$	13,459
Adjustments to reconcile change in net assets to net cash				
provided by (used in) operating activities:				
Depreciation		3,94	14	3,381
Changes in current assets and liabilities:				
Accounts Receivable		34,2	11	(7,047)
Security deposits			2	90 - 0
Prepaids Other		2,34	46	(2,604)
Accounts payable		(8,99		1,826
Accrued liabilities	-	(13	32)	(5,408)
Net cash provided/(used by) operating activities	=	(13,68	86)	3,607
CASH FLOWS FROM INVESTING ACTIVITIES				517200
Purchase of assets		(3,84	42)	(1,789)
Disposal of assets			-	
Net cash (used by) investing activities	-	(3,84	42) _	(1,789)
CASH FLOWS FROM FINANCING ACTIVITIES	-		٠.	
Net change in cash		(17,5:	28)	1,818
Cash and cash equivalents, beginning of year	\$	23 0	10 \$	21,192
Cash and cash equivalents, end of year	<u>\$</u>	5 4	82 <u>\$</u>	23,010
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION				
Cash paid for interest	\$		<u>-</u> \$	
Cash paid for taxes	\$		- \$	
Cutil pure 101 misso	2.			

Utah Coalition Against Sexual Assault Notes to Financial Statements December 31, 2011

1. SUMMARY OF SIGNFICANT ACCOUNTING POLICIES

Operational Purpose

Utah Coalition Against Sexual Assault, (the "Organization") is a not-for-profit corporation organized under the laws of the State of Utah on May 31, 1996. The Organization advocates for programs that support people affected by sexual violence. The Organization challenges the origin, representation, and practice of sexual violence. Their efforts will advance a society in which sexual violence is not tolerated.

The Organization provides leadership, vision, and resources to rape crisis centers, individuals, and other entities committed to ending sexual violence by way of advocacy, training, and technical assistance. This is the only organization of its kind in Utah.

Financial Statement Presentation

The accompanying financial statements of the Organization have been prepared using the accrual method of accounting, and accordingly reflect all significant receivables, payables and other liabilities.

The Organization reports information regarding its financial position and activities according to the following three classes:

- a. Unrestricted net assets represent the portion of net assets not subject to lonor restrictions.
- Temporarily restricted net assets arise from contributions that are restricted by the donor for specific purposes or time periods.
- c. Permanently restricted net assets arise from contributions that are restricted by the donor in perpetuity.

The Organization follows the requirements of Financial Statements of Not-for-Profit Organizations Topic, and the Accounting for Contributions Received and Contributions Made Topic of the FASB Accounting Standards Codification.

Estimates in the Financial Statements

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Accounts Receivable and Allowance for Doubtful Accounts

Accounts receivable are carried at their estimated collectible amounts. The Organization's accounts receivable are generally short-term in nature; thus accounts receivable do not bear interest.

Accounts receivable are periodically evaluated for collectability based on past credit history and current financial condition. An allowance for doubtful accounts has not been established because management believes that all receivables are fully collectible.

Contributions

Unconditional promises to give are recognized as revenue when the underlying promises are received by the Organization. Gifts of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

Furniture and Equipment

Furniture and equipment are recorded at acquisition cost, or if donated, at the fair market value at the date donated. The Organization capitalizes additions that exceed \$1,000. Depreciation expense is provided on a straight-line basis over the estimated useful lives of the respective assets, which years. Depreciation expense for the year ended December 31, 2011 was \$3,944.

Income Taxes

The Organization is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements. In addition, the Organization has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code. There was no unrelated business income for the year ended December 31, 2011.

Concentrations of Credit Risks

The Organization maintains its cash in bank deposit accounts, which at times may exceed the federally insured limit. The Organization has not experienced any losses in such account (s) and believes it is not exposed to any significant credit risk on cash.

Functional Allocations of Expenses

The costs of providing the various programs and other activities have been sur marized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Government Funding

Funding from all government sources is considered to be unrestricted as long as it is expended under contract guidelines and/or is expended in the period for which it is contracted.

The Organization receives a significant amount of its funding from government sources. Decreases in this government support would have an adverse effect upon the Organization.

3. ACCOUNTS RECEIVABLE

Accounts receivable consist of the following December 31, 2011:

OVW – Rural Grant	12,649
State of Utah - Department of Health	8,686
U.S. Office of Justice Coalition	4,475
GTEAP	2,503
OVW – Recovery Act	1,970
Other	530

30,813

4. PASS-THROUGH FUNDING

The Organization receives federal funding in which a portion of the funds are passed through to another non-profit organization. At the end of the December 31, 2011, the organization owed \$5,006 pass through funding.

5. COMMITMENTS

The Organization entered into a lease agreement of office space in Salt Lake City, Utah in October, 2007. The lease is for five years and requires monthly payments of \$2,405 with set increases each year until September, 2012. Rent expense for the year ended December 31, 2011 was \$35,781 which included \$6,317 of rent paid for victim assistance. Future minimum lease payments under the agreement are as follows:

21,978

21,978

Year ending December 31, 2012

6. PRIOR YEAR TOTALS

Totals for the year ended December 31, 2010 are presented for comparative purposes only. Please refer to December 31, 2009 audited financial statement for information and notes to the financial statements for that year.

7. SUBSEQUENT EVENTS

The Organization has performed an evaluation of its subsequent events through September 11, 2012, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION AND COMPLIANCE REPORTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS. BASED ON A FINANCIAL AUDIT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors and Management of Utah Coalition Against Sexual Assault

We have audited the financial statements of Utah Coalition Against Sexual Assault as of December 31, 2011, and have issued our report thereon dated September 11, 2012. We conducted our audit in accordance with auditing standards generally accepted in the Unites States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Utah Coalition Against Sexual Assault's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control over financial reporting. According y, we do not express an opinion on the effectiveness of the Entity's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. A material weakness is a significant deficiency, or combination of significant deficiencies, that result in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any internal control deficiencies over financial reporting that we consider to be material weaknesses, as defined above.

Compliance

As part of obtaining reasonable assurance about whether Utah Coalition Against S exual Assault's financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the audit committee, management, others within the organization and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.