

**Utah Coalition Against Sexual
Assault**

Financial Statements

Year Ended December 31, 2009

And

Independent Auditors' Report



*Swain & Associates,
LLC*

Utah Coalition Against Sexual Assault

Table of Contents

Independent Auditors' Report	1
Financial Statements	
Statement of Financial Position	2
Statement of Activities	3
Statement of Functional Expenses	4
Statement of Cash Flows	5
Notes to Financial Statements	6
Report on Internal Control over Financial Reporting	10

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Utah Coalition Against Sexual Assault
Salt Lake City, UT

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We have audited the accompanying statement of financial position of Utah Coalition Against Sexual Assault (a nonprofit organization) as of December 31, 2009, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's December 31, 2008 audited financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Utah Coalition Against Sexual Assault as of December 31, 2009, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

August 6, 2010
Swain & Associates, LLC
Lehi, Utah

Utah Coalition Against Sexual Assault
Statement of Financial Position
December 31, 2009
With Comparative Totals For December 31, 2008

ASSETS	<u>12/31/2009</u>	<u>12/31/2008</u>
Current assets		
Cash and cash equivalents	\$ 21,192	\$ 39,016
Accounts receivable	51,200	38,507
Sales tax receivable	596	133
Prepays	<u>633</u>	<u>492</u>
Total current assets	73,621	78,148
Furniture and equipment, at cost	32,286	25,249
Less accumulated depreciation	<u>(22,799)</u>	<u>(19,918)</u>
Net furniture and equipment	9,487	5,331
Security deposit	<u>2,245</u>	<u>2,245</u>
Total assets	<u><u>\$ 85,353</u></u>	<u><u>\$ 85,724</u></u>
 LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	\$ 7,381	\$ 300
Accrued liabilities	18,027	13,339
Lines of credit	<u>-</u>	<u>-</u>
Total current liabilities	<u>25,408</u>	<u>13,639</u>
Net assets		
Unrestricted	59,945	72,084
Temporarily restricted	-	-
Permanently restricted	<u>-</u>	<u>-</u>
Total net assets	<u>59,945</u>	<u>72,085</u>
Total liabilities and net assets	<u><u>\$ 85,353</u></u>	<u><u>\$ 85,724</u></u>

See accompanying notes to the financial statements.

Utah Coalition Against Sexual Assault
Statement of Activities
Year Ended December 31, 2009
With Comparative Totals For The Year Ended December 31, 2008

	<u>12/31/2009</u>				<u>12/31/2008</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>12/31/2009 Total</u>	<u>Total</u>
REVENUES AND SUPPORT					
Government grants	\$ 286,737	\$ -	\$ -	\$ 286,737	\$ 164,096
Volunteer services	6,339	-	-	6,339	11,648
Contributions	29,365	-	-	29,365	34,930
Conference income	15,740	-	-	15,740	6,540
Special events	1,200	-	-	1,200	405
In-kind donations	-	-	-	-	2,994
Foundation grants	-	-	-	-	-
Other income	24	-	-	24	-
Interest	-	-	-	-	492
Net assets released from restrictions	-	-	-	-	-
Total revenue and support	<u>339,405</u>	<u>-</u>	<u>-</u>	<u>339,405</u>	<u>221,105</u>
EXPENSES					
Program services	295,385	-	-	295,385	183,926
Management and general	39,776	-	-	39,776	23,735
Fundraising	<u>16,384</u>	<u>-</u>	<u>-</u>	<u>16,384</u>	<u>9,547</u>
Total expenses	<u>351,545</u>	<u>-</u>	<u>-</u>	<u>351,545</u>	<u>217,208</u>
Change in net assets	(12,140)	-	-	(12,140)	3,897
Net assets, beginning of year	<u>72,085</u>	<u>-</u>	<u>-</u>	<u>72,085</u>	<u>68,188</u>
Net assets, end of year	<u>\$ 59,945</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,945</u>	<u>\$ 72,085</u>

See accompanying notes to the financial statements.

Utah Coalition Against Sexual Assault
Statement of Functional Expenses
Year Ended December 31, 2009
With Comparative Totals For The Year Ended December 31, 2008

	<u>12/31/2009</u>				
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>12/31/2009 Total</u>	<u>12/31/2008 Total</u>
Salaries	\$ 144,333	\$ 16,980	\$ 8,490	\$ 169,803	\$ 107,412
Payroll taxes	14,990	1,764	881	17,635	13,065
Employee health benefits	<u>12,146</u>	<u>1,429</u>	<u>715</u>	<u>14,290</u>	<u>7,459</u>
Total salaries and related expenses	171,469	20,173	10,086	201,728	127,936
In-kind services	6,340	-	-	6,340	11,648
In-kind donations	-	-	-	-	2,995
Contract labor	7,547	888	444	8,879	275
Rent	33,323	3,920	1,960	39,203	25,641
Professional fees	10,510	7,007	-	17,517	11,594
Conferences and training	3,740	440	220	4,400	7,562
Office supplies	3,239	381	191	3,811	3,090
Travel	30,172	3,550	1,775	35,497	14,898
Meals	9,819	1,155	578	11,552	718
Telephone and fax	4,610	542	271	5,423	3,870
Miscellaneous	388	46	22	456	-
Photocopying and printing	10,244	1,205	603	12,052	887
Interest	99	12	6	117	216
Insurance	598	70	35	703	1,705
Office expense	669	79	39	787	889
Postage and shipping	169	20	10	199	252
Fees and memberships	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>573</u>
Total expenses before depreciation	292,936	39,488	16,240	348,664	214,749
Depreciation	<u>2,449</u>	<u>288</u>	<u>144</u>	<u>2,881</u>	<u>2,460</u>
Total expenses	<u>\$ 295,385</u>	<u>\$ 39,776</u>	<u>\$ 16,384</u>	<u>\$ 351,545</u>	<u>\$ 217,209</u>

See accompanying notes to the financial statements.

Utah Coalition Against Sexual Assault
Statement of Cash Flows
Year Ended December 31, 2009
With Comparative Totals For The Year Ended December 31, 2008

	<u>12/31/2009</u>	<u>12/31/2008</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (12,140)	\$ 3,897
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	2,881	2,460
Changes in current assets and liabilities:		
Accounts Receivable	(13,156)	(15,285)
Security deposits	-	-
Prepays Other	(141)	-
Accounts payable	7,081	(390)
Accrued liabilities	4,688	6,916
Net cash provided by operating activities	<u>(10,787)</u>	<u>(2,402)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of assets	(7,037)	-
Disposal of assets	-	-
Net change in furniture and equipment	<u>-</u>	<u>-</u>
Net cash (used by) investing activities	<u>(7,037)</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net change in lines of credit	<u>-</u>	<u>-</u>
Net cash (used by) financing activities	<u>-</u>	<u>-</u>
Net change in cash	(17,824)	(2,402)
Cash and cash equivalents, beginning of year	\$ 39,016	\$ 41,418
Cash and cash equivalents, end of year	<u>\$ 21,192</u>	<u>\$ 39,016</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid for interest	\$ 117	\$ 216
Cash paid for taxes	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the financial statements.

Utah Coalition Against Sexual Assault
Notes to Financial Statements
December 31, 2009

1. ORGANIZATION HISTORY

Utah Coalition Against Sexual Assault, (the "Organization") is a not-for-profit corporation organized under the laws of the State of Utah on May 31, 1996. The Organization advocates for programs that support people affected by sexual violence. The Organization challenges the origin, representation, and practice of sexual violence. Their efforts will advance a society in which sexual violence is not tolerated.

The Organization provides leadership, vision, and resources to rape crisis centers, individuals, and other entities committed to ending sexual violence by way of advocacy, training, and technical assistance. This is the only organization of its kind in Utah.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Organization have been prepared on the accrual basis. The Organization follows the provisions of Statements of Financial Accounting Standards (SFAS) No. 117 "Financial Statements of Not-for-Profit Organizations" and SFAS No. 116, "Accounting for Contributions Received and Contributions Made."

The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Estimates in the Financial Statements

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

Classes of Net Assets

Revenues and gains are classified based on the presence or absence of donor restrictions and reported in the following net assets categories:

- a. Unrestricted net assets represent the portion of net assets not subject to donor restrictions.
- b. Temporarily restricted net assets arise from contributions that are restricted by the donor for specific purposes or time periods.
- c. Permanently restricted net assets arise from contributions that are restricted by the donor in perpetuity.
All contributions are considered available for unrestricted use, unless specifically restricted by the donor.
All expenses are reported as changes in unrestricted net assets.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. For the purposes of the statement of cash flows, cash equivalents include time deposits, certificates of deposit, and all highly liquid debt instruments with original maturities of three months or less.

Allowance for Doubtful Accounts

An allowance for doubtful accounts has not been established because management believes that all receivables are fully collectible. An allowance for doubtful accounts has not been established because management believes that all receivables are fully collectible.

Contributions

Unconditional promises to give are recognized as revenue when the underlying promises are received by the Organization. Gifts of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

Furniture and Equipment

Furniture and equipment are recorded at acquisition cost, or if donated, at the fair market value at the date donated. The Organization capitalizes additions that exceed \$1,000. Depreciation expense is provided on a straight-line basis over the estimated useful lives of the respective assets, which range from five to ten years. Depreciation expense for the year ended December 31, 2009 was \$2,881.

Income Taxes

The Organization is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements. In addition, the Organization has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code. There was no unrelated business income for the year ended December 31, 2008.

Concentrations of Credit Risks

The Organization maintains its cash in bank deposit accounts, which at times, may exceed federally insured limit. The Organization has not experienced any losses in such account and believes it is not exposed to any significant credit risk on cash.

Functional Allocations of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

In-Kinds

A portion of the Organization's support is derived from donated materials and services. All such materials and services have been assigned an approximate market value at the date of receipt by the Organization's staff. Amounts applicable to donated materials and services that meet the requirements of 'Accounting for Codification Received and Contributions Made' Topic of the FASB Accounting Standards Codification have been included in the accompanying financial statements. The organization did not have any donated materials for the year ended December, 31, 2009. The total amount of donated services for the year ended December 31, 2009 was \$6,340.

Government Funding

Funding from all government sources is considered to be unrestricted as long as it is expended under contract guidelines and is expended in the period for which it is contracted.

3. ACCOUNTS RECEIVABLE

Accounts receivable consist of the following December 31, 2009:

Utah Commission on Criminal and Juvenile Justice – VAWA	\$	13,508
State of Utah – Department of Health		2,789
U.S. Office of Justice Coalition		6,636
OVW Rural Grant Pass-Through		14,705
OVW – Rural Grant		10,655
OVW – Recovery Act		<u>2,907</u>
	\$	<u>51,200</u>

4. PASS-THROUGH FUNDING

The Organization receives federal funding in which a portion of the funds are passed through to another non-profit organization. At the end of the December 31, 2009, the organization owed \$7,381 in pass through funding.

5. COMMITMENTS

The Organization entered into a lease agreement of office space in Salt Lake City, Utah in October, 2007. The lease is for five years and requires monthly payments of \$2,368 with set increases each year until September, 2012. Rent expense for the year ended December 31, 2009 was \$39,204, which included \$11,120 of rent paid for victim assistance. Future minimum lease payments under the agreement are as follows:

<u>Year ending December 31,</u>		
2010	\$	28,527
2011		28,971
2012		<u>21,978</u>
	\$	<u>79,476</u>

6. PRIOR YEAR TOTALS

Totals for the year ended December 31, 2008 are presented for comparative purposes only. Please refer to December 31, 2008 audited financial statement for information and notes to the financial statements for that year.

7. SUBSEQUENT EVENTS

The Organization has performed an evaluation of its subsequent events through August 6, 2010, which is the date the financial statements were available to be issued.

**SUPPLEMENTARY INFORMATION
AND
COMPLIANCE REPORTS**

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS, BASED ON A FINANCIAL AUDIT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors and Management of Utah Coalition Against Sexual Assault

We have audited the financial statements of Utah Coalition Against Sexual Assault as of December 31, 2009, and have issued our report thereon dated August 6, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Utah Coalition Against Sexual Assault's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Entity's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. A material weakness is a significant deficiency, or combination of significant deficiencies, that result in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any internal control deficiencies over financial reporting that we consider to be material weaknesses, as defined above.

Compliance

As part of obtaining reasonable assurance about whether Utah Coalition Against Sexual Assault's financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the audit committee, management, others within the organization and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.