Economy Quiz

1. How much larger is the total compensation for the McDonald’s CEO than the average McDonald’s worker?
   a) 408 times larger
   b) 100 times larger
   c) 347 times larger

2. How does the current income gap between white and black families compare to the gap in 1967?
   a) The same
   b) It’s slightly smaller today
   c) It’s larger today

3. In 1990, the minimum wage was $3.80 an hour. In 2009, it increased to $7.25 an hour. If the minimum wage had gone up with productivity, what would it be now?
   a) $8.15 an hour
   b) $11.35 an hour
   c) $18.85 an hour

4. The successful candidates for U.S. Senate in 2016 spent an average of how much money on his or her Senate campaign?
   a) $1 million
   b) $5.2 million
   c) $10.4 million

5. Net worth is one’s assets (what you own) minus debts (what you owe). In 2013, the median net worth for White families was $141,900. What was the median net worth for African American households?
   a) $11,030
   b) $35,800
   c) $102,300

6. On average white women earn 81 cents to every dollar earned by white men. How much do Latina women earn compared to white men?
   a) 76 cents
   b) 65 cents
   c) 59 cents

7. Historically, what was the highest marginal tax rate on the top 1% in the United States? (The top marginal income tax rate is paid on just the amount of income above the cut-off for the top bracket.)
   a) 35%
   b) 92%
   c) 70%

8. According to the Social Security Administration how much money do undocumented immigrants pay into social security? (A benefit they are ineligible to receive.)
   a) $700 million
   b) $13 billion
   c) $2 billion

9. The richest eight people own as much wealth as how much of the global population?
   a) The poorest 20%
   b) The bottom third
   c) The bottom half

10. How powerful are we if we work together for a fair economy?
    a) Kinda powerful, I guess.
    b) Not very, if you think about it.
    c) Incredibly powerful, let’s do this!