

Urban Montessori Charter School

Revised 14-15 Budget



November 12, 2014

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UMCS Revised Budget for 14-15



	Approved Budget	Current Forecast	(Budget vs. Current Forecast)
SUMMARY			
Revenue			
General Block Grant	1,751,325	1,792,242	40,917
Federal Revenue	123,637	123,541	(96)
Other State Revenues	208,629	223,928	15,299
Local Revenues	144,795	147,476	2,681
Fundraising and Grants	275,000	275,000	-
Total Revenue	2,503,387	2,562,188	58,802
Expenses			
Compensation and Benefits	1,511,802	1,488,864	22,938
Books and Supplies	152,906	148,687	4,219
Services and Other Operating Expenditures	718,314	819,730	(101,416)
Capital Outlay	-	-	-
Total Expenses	2,383,022	2,457,281	(74,259)
Operating Income (excluding Depreciation)	120,365	104,907	(15,457)
<i>Operating Income (including Depreciation)</i>	120,365	104,907	(15,457)
Fund Balance			
Beginning Balance (Unaudited)	(30,144)	(30,144)	
Audit Adjustment	-	-	
Beginning Balance (Audited)	(30,144)	(30,144)	
Operating Income (including Depreciation)	120,365	104,907	
Ending Fund Balance (including Depreciation)	90,221	74,763	

Current Forecast

- Revenues projected to increase by 2.3%
- Expenses projected to increase by 3%
- Operating Income at \$105K
- Ending Fund Balance at \$75K (3% of expenses)

1. Revenues

Revised Budget Shows Additional \$59K in Revenues Expected in 14-15



- Enrollment currently forecasted to be at 275
 - 5 above budget (270), but 4 below Month 1 actual (279)
- Incremental changes to the revenues from Approved Budget:
 - Other State Revenues
 - Common Core second round funding
 - Special Education Entitlement from State (gross v. net revenues)
 - Will be offset by SELPA admin expenses
- Very important to meet fundraising target of \$275K

Approved Budget	Current Forecast	Variance
\$2,503,387	\$2,562,188	\$58,802

2. Payroll

\$18K Reduction to Payroll, Relying More on Contractors



- 26.875 FTE budgeted, currently at 25.875 FTE
- Reductions
 - Special Ed one-on-one reduced from 1.5 FTE to 1 FTE: supplemented by Seneca staff
 - Special Ed Speech (0.5 FTE): contracted out to Communication Works
 - After school reduced almost 1 FTE (more programming provided by contractors (i.e., Chiqui Yoga))
 - Data and Testing Coordinator (0.3 FTE): Stollman, not replaced
- Offset by incremental additions
 - 0.5 FTE part-time music teacher
 - 0.3 FTE additional lunch supervision
 - 0.375 FTE Special Education OT
 - 0.125 FTE classified substitute

3. Benefits

Benefits Largely Track Revised Staffing Forecast



- Health & Welfare and Unemployment Insurance largely on track with budget
- STRS expense projected to be \$11K higher – not all new support teachers were expected to participate in STRS
- Largely offset by lower OASD (Social Security)/Medicare/ETT expenses (\$9K)
 - STRS employees do not receive Social Security benefits
- Workers Comp Insurance adjusted based on contract

On net, \$5K increase from Approved Budget

4. Books and Supplies

Books and Supplies Budgets Updated Based on Actuals, Adjusted Where Possible to Offset Other Expenses



- Textbooks and Other Books and References budget reduced by \$9K
- Educational Software budget (\$6K) eliminated
- Classroom Furniture budget reduced by \$2.8K – purchases largely complete
- Instructional Materials increased by \$6K, based on Jupiter classroom set-up and current consumption
- SPED Intervention Supplies increased by \$1.5K – bringing some diagnostics in-house
- Computers budget increased by \$3K, based on actuals
- Planned play structure purchase (\$10K) on hold, per Finance Committee discussion

On net, \$4K decrease from Approved Budget

5. Special Education

Special Education Expenses Are Spread Across Multiple Categories in Budget



	Approved Budget
<u>5869 (Special Education Contract Instructors) (Seneca)</u>	\$ 141,616
<u>5854 (Consultants - Other 1) (Non-Seneca)</u>	\$ 59,040
<u>5820 (Consultants - Non Instructional - Custom 1)</u>	\$ 28,672
<u>Payroll</u>	\$ 164,021
Total	\$ 393,349

5869 (Special Ed Contract Instructors) (Seneca)

Training Instructional Assistant (0.25 FTE)
 Jeff Pitts Social Work (summer services)
 Kelley Gardner Buffer

5820 (Consultants – Non Instructional – Custom 1)

School Climate Coach

5854 (Consultants – Other 1) (Non-Seneca)

Occupational Therapy Social Work
 Psychology Services
 Deaf/hard of hearing
 Assistive PE

Payroll

SPED Director
 Resource One-on-One
 Speech

Current Forecast Accounts for Provider Changes, Cost Differentials, and Additional Costs



	Approved Budget	Current Forecast	Variance
<u>5869 (Special Education Contract Instructors) (Seneca)</u>	\$ 141,616	\$ 189,654	\$ 48,038
<u>5854 (Consultants - Other 1) (Non-Seneca)</u>	\$ 59,040	\$ 85,352	\$ 26,312
<u>5820 (Consultants - Non Instructional - Custom 1)</u>	\$ 28,672	\$ 29,768	\$ 1,096
<u>Payroll</u>	\$ 164,021	\$ 153,610	\$ (10,411)
Total	\$ 393,349	\$ 458,384	\$ 65,035

5869 (Special Ed Contract Instructors) (Seneca)

Training	Psychological Services
Jeff Pitts	Social Work (summer)
Kelley Gardner	Buffer
Program Supervision	Curriculum and Supplies
OT (maternity leave coverage)	

5854 (Consultants – Other 1) (Non-Seneca)

Speech	Social Work
Deaf/hard of hearing	Assistive PE

5820 (Consultants – Non Instructional – Custom 1)

School Climate Coach

Payroll

SPED Director
Resource One-on-One
Occupational Therapy

Provider Changes Additional Costs

Of the \$65K, \$45K Are Due To Cost Differentials and \$20K Are Incremental Costs



	Variance
<i>5869 (Special Education Contract Instructors) (Seneca)</i>	\$ 48,038
<i>5854 (Consultants - Other 1) (Non-Seneca)</i>	\$ 26,312
<i>5820 (Consultants - Non Instructional - Custom 1)</i>	\$ 1,096
<i>Payroll</i>	\$ (10,411)
Total	\$ 65,035

Cost Differentials

- Seneca
 - +\$8K Psych Services
- Non-Seneca Consultants
 - +\$26K Speech
- Payroll
 - +\$25K OT
- Other: -\$14K

Incremental Costs (Seneca)

- +\$21.6K Program Supervision
- +\$8K OT (maternity leave)
- +\$2.3K Curriculum and Supplies
- -\$12K Instructional Assistant (0.25 FTE)

\$75K increase to the Services and Other Op. Expenses (5869, 5854, 5820)

6. After School

After School Budget Also Spread Across Payroll and Contract Services



	Approved Budget	Current Forecast	Variance
Payroll	\$88,070	\$68,833	\$19,236
5815 Consultants – After School	\$21,490	\$45,806	-\$24,316
Total	\$109,560	\$114,639	-\$5,080

- Increase in contractor expenses (Chiqui Yoga, other enrichment providers) largely offset by reduction in payroll
- On net, \$5K increase in After School program expenses from Approved Budget

\$24K increase to 5815 Consultants-After School

7. Other Services and Operating Exp.

Other Notable Changes to Services & Other Operating Expenses



Decreases

- OUSD Rent and Janitorial (\$3.5K)
- Professional Development (\$8K)
- Substitutes (\$6.2K)
- Communications - Telephone/Equipment Leases (\$7.3K)

Increases

- Legal Fees (\$7.7K)
- Communications – Internet (\$8K)