

Urban Montessori Charter School

Multiyear Budget Summary DRAFT
YTD as of February close

	2014/15	2015/16	2015/16
	Current Forecast	Preliminary Budget	Notes
SUMMARY			
Revenue			
General Block Grant	1,746,383	2,137,409	
Federal Revenue	122,538	135,611	
Other State Revenues	220,972	223,396	
Local Revenues	147,476	152,420	
Fundraising and Grants	325,000	290,750	
Total Revenue	2,562,369	2,939,586	
Expenses			
Compensation and Benefits	1,474,276	2,012,254	
Books and Supplies	163,198	229,080	
Services and Other Operating Expenditures	855,101	641,469	
Capital Outlay	-	-	
Total Expenses	2,492,575	2,882,802	
Operating Income (excluding Depreciation)	69,794	56,784	
<i>Operating Income (including Depreciation,</i>	69,794	56,784	
Fund Balance			
Beginning Balance (Unaudited)	21,109	88,346	
Audit Adjustment	(2,557)	-	
Beginning Balance (Audited)	18,552	88,346	
Operating Income (including Depreciation)	69,794	56,784	
Ending Fund Balance (including Depreciation)	88,346	145,130	
Ending Fund Balance as a % of Expenses	4%	5.034%	

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Detail	2014/15	2015/16	2015/16
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Enrollment Breakdown			
K	63	56	-
1	66	60	-
2	61	60	-
3	51	60	-
4	34	50	-
5	-	25	-
Enrollment Summary			
K-3	241	236	-
4-6	34	75	-
Total Enrolled	275	311	-
ADA %			
K-3	95%	95%	-
4-6	95%	95%	-
Average	95%	95%	-
ADA			
K-3	228.1	224.2	-
4-6	32.2	71.3	-
Total ADA	260.2	295.5	-
Demographic Information			
Prior Year			
ADA (P-2)	206	260	-
Enrollment (CBEDS)	214	275	-
# Free Lunch (Con App)	83	87	-
# Reduced Lunch (Con App)	-	-	-
# ELL (CALPADS)	28	55	-
Current Year			
Enrollment (CBEDS)	275	311	-
# Free Lunch (Con App)	87	98	-
# Reduced Lunch (Con App)	-	-	-
# ELL (CALPADS)	55	62	-
New Students	61	36	-

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General Purpose Entitlement				
8011	Charter Schools General Purpose Entitlement - State	982,891	1,259,078	Backfills General Purpose Block Grant
8012	Education Protection Account Entitlement	295,634	347,174	Greater of: \$204 per ADA or 23% of Block Grant
8019	State Aid - Prior Years	-	-	In accordance with Local Property Tax of \$1797.79 per ADA
8096	Charter Schools in Lieu of Prop. Taxes (was 8780)	467,858	531,157	-
		<u>1,746,383</u>	<u>2,137,409</u>	<u>-</u>
8100 Federal Revenue				
8181	Special Education - Entitlement	26,013	29,341	\$129 per PY ADA
8182	Special Education Reimbursement	-	-	-
8220	Child Nutrition Programs	71,275	80,605	-
8291	Title I	24,631	25,056	\$288 per Title I eligible student
8292	Title II	618	609	\$7 per Title II eligible student
SUBTOTAL - Federal Income		<u>122,538</u>	<u>135,611</u>	<u>-</u>
8300 Other State Revenues				
8381	Special Education - Entitlement (State)	130,250	131,436	\$509 per ADA
8382	Special Education Reimbursement (State)	36,767	37,870	-
8520	Child Nutrition - State	4,004	4,528	-
8550	Mandated Cost Reimbursements	2,878	4,136	\$14 per ADA
8560	State Lottery Revenue	33,306	45,425	\$153.75 per ADA per SSC
8590	All Other State Revenue	13,767	-	-
SUBTOTAL - Other State Income		<u>220,972</u>	<u>223,396</u>	<u>-</u>
8600 Other Local Revenue				
8634	Food Service Sales	21,369	24,892	Estimated reimbursement at 10% of total Food Service Cost.
8676	After School Program Revenue	122,960	124,346	-
8693	Field Trips	3,147	3,183	-
SUBTOTAL - Local Revenues		<u>147,476</u>	<u>152,420</u>	<u>-</u>
8800 Donations/Fundraising				
8802	Donations - Private	110,000	69,300	-
8803	Fundraising	165,000	169,950	-
8811	Parent Fundraising	50,000	51,500	-
SUBTOTAL - Fundraising and Grants		<u>325,000</u>	<u>290,750</u>	<u>-</u>
TOTAL REVENUE		<u>2,562,369</u>	<u>2,939,586</u>	<u>-</u>

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EXPENSES				
Compensation & Benefits				
1000	Certificated Salaries			
1100	Teachers Salaries	470,164	568,085	11 FTE
1101	Teacher - Stipends	2,500	2,500	1 FTE
1103	Teacher - Substitute Pay	9,000	9,270	0 FTE
1148	Teacher - Special Ed	89,138	120,000	2 FTE, Resource Specialist, .5 FTE OT, .5 FTE Speech
1300	Certificated Supervisor & Administrator Salaries	115,000	118,450	1 FTE
SUBTOTAL - Certificated Employees		685,802	818,305	-
2000	Classified Salaries			
2100	Classified Instructional Aide Salaries	281,878	421,956	12.5 FTE, 11 support plus reading specialist
2102	Classified - Counselors	40,080	135,000	4 FTE, 1 school climate coach and 3 behavioral aides
2103	Classified Substitute	5,235	6,674	1 FTE
2104	Classified - Enrichment_Music	18,500	20,000	2 FTE, music and art studio
2106	Classified - stipends	-	2,000	1 FTE
2300	Classified Supervisor & Administrator Salaries	58,000	65,000	1 FTE
2400	Classified Clerical & Office Salaries	30,000	35,000	1 FTE
2905	Other Classified - After School	51,536	40,539	4.5 FTE
2908	Other Classified - Lunch Supervision	7,650	7,880	1 FTE
2930	Other Classified - Maintenance/grounds	-	15,000	0.5 FTE, PT custodian post -OUSD
SUBTOTAL - Classified Employees		492,879	749,050	-
3000	Employee Benefits			
3101	State Teachers Retirement System, certificated pos	52,860	79,757	10.73% of certificated payroll
3102	State Teachers Retirement System, classified positi	29,693	41,520	10.73% of certificated payroll
3202	Public Employees Retirement System, classified po	-	14,361	11.77% of classified payroll
3301	OASDI/Alternative, certificated positions	15,662	16,634	-
3302	OASDI/Alternative, classified positions	16,906	33,507	-
3401	Health & Welfare Benefits - Certificated Positions	80,788	98,250	\$7017.84 per FTE per year. Growing at 14% per year.
3402	Health and Welfare Benefits - Classified Positions	73,316	126,321	\$7017.84 per FTE per year. Growing at 14% per year.
3501	State Unemploy. Insurance - Certificated Positions	4,878	6,390	3.60% per first ~\$7K of pay per person
3502	State Unemploy. Insurance - Classified Positions	7,996	10,213	3.60% per first ~\$7K of pay per person
3601	Worker's Comp Insurance - Certificated Positions	7,852	9,370	1.15% of payroll, per insurance quote for similarly sized school
3602	Worker's Comp Insurance - Classified Positions	5,643	8,577	1.15% of payroll, per insurance quote for similarly sized school
SUBTOTAL - Employee Benefits		295,595	444,899	-

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4000	Books & Supplies			
4100	Approved Textbooks & Core Curricula Materials	-	10,300	
4200	Books & Other Reference Materials	11,500	10,000	
4300	Materials & Supplies	10,500	18,000	NGLC Devices for students (50%) and teachers (\$7.5K)
4315	Custodial Supplies	3,070	3,857	\$321 per Monthly Rate
4320	Educational Software	4,407	8,000	60% NGLC online content (\$6K)
4325	Instructional Materials & Supplies	20,376	30,000	based on 14-15 plus 2 new classrooms
4326	Art & Music Supplies	2,100	2,500	
4330	Office Supplies	6,000	6,180	\$515 per Monthly Rate
4335	PE Supplies	500	1,000	
4340	SPED Intervention Supplies	5,000	5,150	
4352	NGLC Misc.	-	8,800	NGLC Misc.
4353	NGLC Networking equipment	-	4,000	NGLC Networking equipment
4364	After School Materials	1,030	2,500	
4410	Classroom Furniture, Equipment & Supplies	5,189	14,005	Includes \$3600 NGLC cabinets and carts and \$3K NGLC furniture
4420	Computers (individual items less than \$5k)	12,000	12,860	Includes \$500 NGLC headphones
4430	Non Classroom Related Furniture, Equipment & Su	1,000	1,030	
4710	Student Food Services	80,084	90,567	14-15 expense scaled up for student growth
4720	Other Food	442	330	
	SUBTOTAL - Books and Supplies	163,198	229,080	-

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5000	Services & Other Operating Expenses			
5215	Travel - Mileage, Parking, Tolls	309	318	
5220	Travel and Lodging	3,000	3,000	NGLC Travel 50%
5305	Dues & Membership - Professional	3,937	4,055	
5450	Insurance - Other	19,885	20,482	
5515	Janitorial, Gardening Services & Supplies	59,000	25,000	outsource night services, PT custodian on payroll
5535	Utilities - All Utilities	29,046	29,917	
5605	Equipment Leases	10,440	10,753	\$896 per Monthly Rate
5610	Rent	95,652	92,309	Per OUSD term sheet dated 3/2/15, \$3.80 per sq ft, for 24,292 sq ft
5615	Repairs and Maintenance - Building	2,500	2,575	
5803	Accounting Fees	9,600	9,888	
5805	Administrative Fees	412	424	
5807	After School Reimbursement Expense	110	114	
5809	Banking Fees	312	321	\$27 per Monthly Rate
5812	Business Services	82,863	88,505	4.0% of eligible revenues
5815	Consultants - After School	45,806	47,180	
5820	Consultants - Non Instructional - Custom 1	29,768	-	FT school climate coach on payroll
5821	Consultants - Non Instructional - Custom 2	5,000	15,000	NGLC Design
5824	District Oversight Fees	17,464	21,374	1.0% of LCFF General Purpose Grant
5826	Directors Contingency	-	12,203	ADA contingency with 94.5% attendance
5830	Field Trips Expenses	3,090	3,183	Incl \$3K for UEL field trips
5833	Fines and Penalties	1,946	768	Edtec and Seneca
5836	Fingerprinting	200	206	
5839	Fundraising Expenses	31,477	31,392	comedy event
5843	Interest - Loans Less than 1 Year	2,419	-	
5845	Legal Fees	10,601	10,919	
5851	Marketing and Student Recruiting	1,599	1,350	\$38 per New Student
5854	Consultants - Other 1	85,352	27,913	Non-Seneca SPED Contrators (Psych, Audiology, Asst. PE, Social Work. Speech on payroll
5855	Additional Jupiter Support	12,140	-	
5856	Art Studio	3,500	-	
5857	Payroll Fees	2,497	2,572	\$214 per Monthly Rate
5860	Printing and Reproduction	3,121	3,215	
5861	Prior Yr Exp (not accrued)	17,126	-	
5863	Professional Development	33,477	35,999	2 day Pos. Disc, 5 staff in BTSA, 5 staff Mont. training, admin PD;
5865	SELPA SPED fee (admin)	6,476	6,670	admin fee for EDCOE SELPA
5869	Special Education Contract Instructors	189,654	97,344	Seneca
5875	Staff Recruiting	1,422	1,500	
5878	Student Assessment	3,713	3,824	
5880	Student Health Services	1,245	1,282	lice checks
5881	Student Information System	9,725	6,000	\$5 per student, plus \$6K for Illuminate
5884	Substitutes	2,500	2,575	Teachers on Reserve
5887	Technology Services	1,900	1,957	
5893	Transportation - Student	1,421	1,464	
5910	Communications - Internet / Website Fees	5,600	9,888	\$824 per Monthly Rate
5915	Postage and Delivery	1,796	1,850	
5920	Communications - Telephone & Fax	6,000	6,180	Proficient
	SUBTOTAL - Services & Other Operating Exp.	855,101	641,469	-

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		Current Forecast	Preliminary Budget	Notes
6000	Capital Outlay			
6100	Sites & Improvement of Sites	-	-	
6200	Buildings & Improvement of Buildings	-	-	
6410	Computers (capitalizable items)	-	-	
6420	Furniture (capitalizable items)	-	-	
6430	Other Equipment (capitalizable items)	-	-	
	SUBTOTAL - Capital Outlay	-	-	-
TOTAL EXPENSES		2,492,575	2,882,802	-
6900	Total Depreciation (includes Prior Years)	-	-	-
TOTAL EXPENSES including Depreciation		2,492,575	2,882,802	-