

Urban Montessori Charter School

YTD as of March close DRAFT

	2014/15	2015/16	2015/16
	Current Forecast	Preliminary Budget	Notes
SUMMARY			
Revenue			
General Block Grant	1,749,088	2,141,396	
Federal Revenue	116,914	120,279	
Other State Revenues	217,301	220,781	
Local Revenues	145,241	152,729	
Fundraising and Grants	348,000	291,440	
Total Revenue	2,576,544	2,926,625	
Expenses			
Compensation and Benefits	1,462,363	2,010,884	
Books and Supplies	156,024	231,918	
Services and Other Operating Expenditures	888,008	632,505	
Capital Outlay	-	-	
Total Expenses	2,506,395	2,875,307	
Operating Income (excluding Depreciation)	70,148	51,318	
<i>Operating Income (including Depreciation,</i>	70,148	51,318	
Fund Balance			
Beginning Balance (Unaudited)	21,109	88,700	
Audit Adjustment	(2,557)	-	
Beginning Balance (Audited)	18,552	88,700	
Operating Income (including Depreciation)	70,148	51,318	
Ending Fund Balance (including Depreciation)	88,700	140,019	
Ending Fund Balance as a % of Expenses	3.54%	4.870%	

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Detail	2014/15	2015/16	2015/16
	Current Forecast	Preliminary Budget	Notes
Enrollment Breakdown			
K	63	56	-
1	66	60	-
2	61	60	-
3	51	60	-
4	34	50	-
5	-	25	-
Enrollment Summary	-	-	-
K-3	241	236	-
4-6	34	75	-
Total Enrolled	275	311	-
ADA %			
K-3	95%	95%	-
4-6	90%	95%	-
Average	94%	95%	-
ADA			
K-3	229.5	224.2	-
4-6	30.7	71.3	-
Total ADA	260.2	295.5	-
Demographic Information			
Prior Year			
ADA (P-2)	206	260	-
Enrollment (CBEDS)	214	275	-
# Free Lunch (Con App)	83	91	-
# Reduced Lunch (Con App)	-	-	-
# ELL (CALPADS)	28	55	-
Current Year			
Enrollment (CBEDS)	275	311	-
# Free Lunch (Con App)	91	91	-
# Reduced Lunch (Con App)	-	-	-
# ELL (CALPADS)	55	62	-
New Students	61	36	-

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General Purpose Entitlement				
8011	Charter Schools General Purpose Entitlement - Stat	985,603	1,263,065	Backfills General Purpose Block Grant
8012	Education Protection Account Entitlement	295,632	347,174	Greater of: \$204 per ADA or 23% of Block Grant
8019	State Aid - Prior Years	-	-	In accordance with Local Property Tax of \$1797.79 per ADA
8096	Charter Schools in Lieu of Prop. Taxes (was 8780)	467,853	531,157	-
		1,749,088	2,141,396	-
8100 Federal Revenue				
8181	Special Education - Entitlement	26,013	29,341	\$129 per PY ADA
8182	Special Education Reimbursement	-	-	-
8220	Child Nutrition Programs	50,830	63,001	Estimated reimbursement at 72% of total Food Service cost
8291	Title I	39,445	27,300	\$300 per Title I eligible student
8292	Title II	626	637	\$7 per Title II eligible student
SUBTOTAL - Federal Income		116,914	120,279	-
8300 Other State Revenues				
8381	Special Education - Entitlement (State)	130,249	129,112	\$500 per ADA
8382	Special Education Reimbursement (State)	36,767	37,870	-
8520	Child Nutrition - State	1,979	1,800	Estimated reimbursement at 4% of total Food Service cost
8550	Mandated Cost Reimbursements	2,878	4,136	\$14 per ADA
8560	State Lottery Revenue	31,661	47,863	\$162 per ADA per SSC
8590	All Other State Revenue	13,767	-	-
SUBTOTAL - Other State Income		217,301	220,781	-
8600 Other Local Revenue				
8634	Food Service Sales	21,369	25,201	Estimated reimbursement at 28% of total Food Service Cost.
8676	After School Program Revenue	120,724	124,346	-
8693	Field Trips	3,147	3,183	-
SUBTOTAL - Local Revenues		145,241	152,729	-
8800 Donations/Fundraising				
8802	Donations - Private	128,000	64,840	backfill to meet unrestricted 3% fund balance, \$10K Rogers Family Foundation secured
8803	Fundraising	170,000	175,100	\$175100 Expected gross revenue from comedy event
8811	Parent Fundraising	50,000	51,500	\$51500 Includes 100 day campaign, other soft fundraising
SUBTOTAL - Fundraising and Grants		348,000	291,440	-
TOTAL REVENUE		2,576,544	2,926,625	-

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EXPENSES				
Compensation & Benefits				
1000	Certificated Salaries			
1100	Teachers Salaries	470,164	568,085	11 FTE
1101	Teacher - Stipends	2,500	2,500	NGLC
1103	Teacher - Substitute Pay	9,000	9,270	0.2 FTE
1148	Teacher - Special Ed	89,138	153,000	2.45 FTE, Resource Specialist, .6 FTE OT, .6 FTE Speech, .25FTE Psych
1300	Certificated Supervisor & Administrator Salaries	115,000	118,450	1 FTE
SUBTOTAL - Certificated Employees		685,802	851,305	
2000	Classified Salaries			
2100	Classified Instructional Aide Salaries	281,878	391,956	11.5 FTE
2102	Classified - Counselors	40,080	105,000	3 FTE, 1 school climate coach and 2 behavioral aides
2103	Classified Substitute	5,235	6,674	0.2 FTE
2104	Classified - Enrichment_Music	18,500	20,000	1 FTE, music and art studio
2105	Classified - Student Support	-	40,000	0.75 FTE, Reading Specialist
2106	Classified - stipends	-	2,000	NGLC
2300	Classified Supervisor & Administrator Salaries	58,000	65,000	1 FTE
2400	Classified Clerical & Office Salaries	30,000	35,000	1 FTE
2905	Other Classified - After School	52,886	40,539	2.1 FTE
2908	Other Classified - Lunch Supervision	5,738	7,880	0.2 FTE
2930	Other Classified - Maintenance/grounds	-	15,000	0.5 FTE, PT custodian post -OUSD
SUBTOTAL - Classified Employees		492,316	729,049	
3000	Employee Benefits			
3101	State Teachers Retirement System, certificated pos	52,860	82,654	10.73% of certificated payroll
3102	State Teachers Retirement System, classified positi	29,693	52,250	10.73% of certificated payroll
3301	OASDI/Alternative, certificated positions	15,662	17,492	-
3302	OASDI/Alternative, classified positions	16,863	25,770	-
3401	Health & Welfare Benefits - Certificated Positions	68,788	101,574	\$6771.6 per FTE per year. Growing at 10% per year.
3402	Health and Welfare Benefits - Classified Positions	73,316	115,117	\$6771.6 per FTE per year. Growing at 10% per year.
3501	State Unemploy. Insurance - Certificated Positions	5,149	7,277	3.80% per first ~\$7K of pay per person
3502	State Unemploy. Insurance - Classified Positions	8,424	10,300	3.80% per first ~\$7K of pay per person
3601	Worker's Comp Insurance - Certificated Positions	7,852	9,747	1.15% of payroll, per insurance quote for similarly sized school
3602	Worker's Comp Insurance - Classified Positions	5,637	8,348	1.15% of payroll, per insurance quote for similarly sized school
SUBTOTAL - Employee Benefits		284,245	430,530	

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4000	Books & Supplies			
4100	Approved Textbooks & Core Curricula Materials	-	15,000	Including science and health curriculum
4200	Books & Other Reference Materials	11,500	10,000	Including early readers (BOB books)
4300	Materials & Supplies	-	-	
4315	Custodial Supplies	3,070	3,857	\$321 per Monthly Rate
4320	Educational Software	4,407	8,000	Includes 60% NGLC online content (\$6K)
4325	Instructional Materials & Supplies	20,770	30,000	based on 14-15 plus 2 new classrooms
4326	Art & Music Supplies	2,100	4,354	
4330	Office Supplies	5,000	6,180	\$515 per Monthly Rate
4335	PE Supplies	932	1,000	
4340	SPED Intervention Supplies	5,000	7,000	Includes assessment resources (\$2K), instructional supplies
4352	NGLC Misc.	-	8,800	NGLC Misc.
4353	NGLC Networking equipment	-	4,000	NGLC Networking equipment
4364	After School Materials	1,030	2,500	
4410	Classroom Furniture, Equipment & Supplies	5,189	14,005	Includes \$3600 NGLC cabinets and carts and \$3K NGLC furniture
4420	Computers (individual items less than \$5k)	17,000	25,860	Includes \$500 NGLC headphones, NGLC Devices for students (50%) and teachers (\$7.5K)
4430	Non Classroom Related Furniture, Equipment & Suj	-	1,030	
4710	Student Food Services	79,584	90,002	14-15 expense scaled up for student growth
4720	Other Food	442	330	
SUBTOTAL - Books and Supplies		156,024	231,918	-

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5000	Services & Other Operating Expenses			
5215	Travel - Mileage, Parking, Tolls	309	318	
5220	Travel and Lodging	3,000	3,000	NGLC Travel 50%
5305	Dues & Membership - Professional	3,937	4,055	
5450	Insurance - Other	21,265	21,902	
5515	Janitorial, Gardening Services & Supplies	59,000	25,000	outsource night services, PT custodian on payroll
5535	Utilities - All Utilities	39,046	45,217	
5605	Equipment Leases	10,440	10,753	\$896 per Monthly Rate
5610	Rent	95,652	92,309	Per OUSD term sheet dated 3/2/15, \$3.80 per sq ft, for 24,292 sq ft -- \$92,309
5615	Repairs and Maintenance - Building	2,500	2,575	
5803	Accounting Fees	9,600	9,888	
5809	Banking Fees	312	321	\$27 per Monthly Rate
5812	Business Services	83,499	88,853	4.0% of eligible revenues
5815	Consultants - After School	45,806	47,180	
5820	Consultants - Non Instructional - Custom 1	29,768	-	FT school climate coach on payroll
5821	Consultants - Non Instructional - Custom 2	5,000	15,000	NGLC Design
5824	District Oversight Fees	17,491	21,414	1.0% of LCFF General Purpose Grant
5826	Directors Contingency	-	12,203	ADA contingency with 94.5% attendance
5830	Field Trips Expenses	3,448	3,552	
5833	Fines and Penalties	2,360	768	
5836	Fingerprinting	57	206	cash management
5839	Fundraising Expenses	43,477	43,752	comedy event
5843	Interest - Loans Less than 1 Year	2,419	-	
5845	Legal Fees	12,601	12,979	
5851	Marketing and Student Recruiting	1,599	1,350	\$38 per New Student
5853	Separation Agreement	-	12,663	Separation agreement
5854	Consultants - Other 1	92,352	33,913	Non-Seneca SPED Contractors (Audiology, Asst. PE).
5855	Additional Jupiter Support	15,110	-	
5856	Art Studio	3,500	-	
5857	Payroll Fees	2,497	2,572	\$214 per Monthly Rate
5860	Printing and Reproduction	404	416	
5861	Prior Yr Exp (not accrued)	17,126	-	
5863	Professional Development	33,477	35,999	2 day Pos. Disc, 5 staff in BTSA, 5 staff Mont. training, admin PD; EI Acheive
5865	SELPA SPED fee (admin)	6,476	6,670	admin fee for EDCOE SELPA
5869	Special Education Contract Instructors	189,654	40,000	Formerly Seneca, \$40K buffer
5875	Staff Recruiting	1,422	1,500	
5878	Student Assessment	3,713	3,824	
5880	Student Health Services	750	773	lice checks
5881	Student Information System	9,725	7,666	\$5 per student, plus \$6K for Illuminate
5884	Substitutes	2,500	2,575	Teachers on Reserve
5887	Technology Services	1,900	1,957	
5893	Transportation - Student	1,421	1,464	
5910	Communications - Internet / Website Fees	3,100	9,888	\$824 per Monthly Rate
5915	Postage and Delivery	1,796	1,850	
5920	Communications - Telephone & Fax	8,500	6,180	Proficient
	SUBTOTAL - Services & Other Operating Exp.	888,008	632,505	-

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6000	Capital Outlay			
6100	Sites & Improvement of Sites	-	-	
6200	Buildings & Improvement of Buildings	-	-	
6410	Computers (capitalizable items)	-	-	
6420	Furniture (capitalizable items)	-	-	
6430	Other Equipment (capitalizable items)	-	-	
	SUBTOTAL - Capital Outlay	-	-	-
TOTAL EXPENSES		2,506,395	2,875,307	-
6900	Total Depreciation (includes Prior Years)	-	-	-
TOTAL EXPENSES including Depreciation		2,506,395	2,875,307	-