



Media Statement

Exxon to face Extended Senate Inquiry over Tax Dodging

Senators will be grilling Exxon executives in the new year over how the global gas giant managed to pay zero corporate income tax on over \$18 billion of revenue from its Australian operations in the last two years.

The appearance is thanks to a push by the Make Exxon Pay campaign to have the Senate Inquiry into Corporate Tax Avoidance extended. The inquiry was due to report back this week, but Senators were convinced that companies like Exxon had questions to answer about their tax arrangements.

The Make Exxon Pay campaign is supported by the Australian Manufacturing Workers Union, the Electrical Trades Union and Australian Workers Union whose members at the Exxon-operated onshore and offshore gas facilities in Gippsland have been fighting for their jobs back at fair wages and conditions for 168 days.

An independent report by the Tax Justice Network, due to be released Friday, reveals some of the mechanisms Exxon uses to minimise its corporate tax in Australia and boost its profit flow overseas.

Report author Jason Ward says questions need to be asked of Exxon in light of the new information.

“By failing to disclose their Dutch-Bahamas ownership structure in annual reports filed in Australia and in answers to Senators in 2015, it appears Exxon executives have misled our Senate.”

“Exxon executives need to clear up exactly where the money goes. They need to explain how they managed to pay zero corporate tax on almost \$20 billion of revenue.” says Ward.

The Inquiry is due to reconvene early next year, with reports that Exxon executives could be called up in March to answer questions.

In the meantime, the campaign is set to ramp its social media and advertising efforts over the summer. A campaign [Facebook page](#) has been launched, along with a [Twitter account](#).

Media Contacts:

ETU Media Contact: Rory McCourt | rory@etu.asn.au | 0423 048 968

AMWU Media Contact: Gillian Strong | gillian.strong@amwu.org.au | 0425 762 493

AWU Media Contact: Atosha McCaw | atosha.mccaw@awu.net.au | 0438 498 305