

DATE: June 26, 2017
TO: WCA Governing Board
FROM: Salian Garcia, Fiscal Manager
THROUGH: Mark Stanley, Executive Officer
SUBJECT: Item 9: Expenditure Report

Attached as Exhibit A is the FY 2016/2017 Budget with balances as of May 31, 2017.

The Statement of Receipts and Disbursements for the quarter ending June 30, 2017 have not been finalized from the Los Angeles County Auditor-Controller. It will be included in the next board meeting.

Key elements of the Expenditure Report for the period ending May 31, 2017 (Exhibit A) are summarized below:

REVENUES

- Operational Lease and Miscellaneous Revenues are currently above normal budget projections primarily due to receipt of late lease payments, and their respective late fees, from Coiner Nursery. Also, this tenant temporarily rented an additional building on the Duck Farm property, which contributed to the higher than anticipated budget estimates.
- Staff is awaiting reimbursement from several grants and professional service contracts, including those with North East Trees, Council for Watershed Health, and the US Forest Service; thus, revenue from Grant and Special Projects has been minimal. The revenue will be reflected when reimbursement for costs expended under the grant has been received.

EXPENSES

- Fiscal services provided by the County of Los Angeles Auditor-Controller reflect expenditures through the third quarter ending March 30, 2017, and are slightly less than budgeted projections. Expenditures incurred for the fourth quarter are expected to be within budget projections.
- Personnel Services line item is slightly above budgeted projections due to increased recruitment activity and related expenditures.
- The Ranger Services line item is below YTD budget projections because the Authority has not received invoices for the third quarter. Expenditures incurred for this period are expected to be within budget projections.
- All other expenditure items are projected to be within budgetary limits with the exception of those line items previously reported in prior meetings such as the Other/Not Classified and Property Management expenditures.

Exhibit A
WATERSHED CONSERVATION AUTHORITY

Item 9

FISCAL YEAR 2016 - 2017

FY 16/17 Complete	92%
-------------------	-----

DATE OF REPORT: 06/01/17	Budget FYE 2017	As of 05/30/17	Balance	Budget (%)
Revenues				
General Administrative & Operating Revenue				
JPA Contributions	35,500	35,499	1	100%
Lease Revenue	231,843	244,673	(12,830)	106%
Property Management Contribution	40,000	40,000	-	100%
Fees-Citation	15,500	3,128	12,372	20%
Fees- Filming	1,500	1,250	250	83%
Other Miscellaneous Revenue	2,720	3,862	(1,142)	142%
Subtotal-General Administrative & Operating	327,063	328,412	(1,349)	100%
Grants and Special Projects Revenue				
Grant-Rivers & Mountains Conservancy	2,078,749	804,966	1,273,783	39%
Grant-LA County Flood Control District	171,324	-	171,324	0%
Grant-SEP	2,393,870	-	2,393,870	0%
Grant-Other Federal, State, County & Local Funds	1,727,321	221,310	1,506,011	13%
Other-Consultant Contracts	374,934	157,583	217,351	42%
Other-Mitigation Revenue	-	-	-	0%
Other-Donations	-	-	-	0%
Other-Miscellaneous	-	-	-	0%
Subtotal-Grants and Special Projects	6,746,198	1,183,858	5,562,340	18%
Total Revenue	7,073,261	1,512,270	5,560,991	21%
Expenses				
General Administrative Expenses				
Fiscal Services Auditor-Controller	65,000	(45,930)	19,070	71%
Funding Opportunities	33,000	(22,551)	10,449	68%
Legal Services	24,000	(175)	23,825	1%
Information Technologies	15,000	(10,415)	4,585	69%
Strategic Planning	10,000	(5,974)	4,026	60%
Grant Writing	8,000	-	8,000	0%
Travel	5,000	(2,531)	2,469	51%
Financial Audit Services	8,000	(5,177)	2,824	65%
Insurance/Insurance Bond	6,000	(8,109)	(2,109)	135%
Training	3,000	(224)	2,776	7%
Other/Not Classified	1,500	(1,733)	(233)	116%
Wireless Phones	750	(633)	117	84%
Personnel Services	3,500	(3,579)	(79)	102%
Office Supplies	500	(248)	252	50%
Postage	500	-	500	0%
Printer Supplies	500	(219)	281	44%
Equipment & Software	-	-	-	0%
Dues & Subscriptions	600	(600)	-	100%
Subtotal-General Administrative	184,850	(108,099)	76,751	58%
Personnel				
Salaries	361,167	(306,331)	54,836	85%
Benefits	100,216	(81,498)	18,718	81%
Employer Taxes	40,130	(27,189)	12,941	68%
Subtotal-Personnel	501,513	(415,018)	86,495	83%
General Operational Expenses				
Insurance	17,100	(15,958)	1,142	93%
Security	3,400	(2,706)	694	80%
Building Maintenance and Repair	30,500	(10,980)	19,520	36%
Grounds Maintenance and Repair	10,300	(2,535)	7,765	25%
Electricity	15,720	(10,415)	5,305	66%
Propane	5,500	(5,796)	(296)	105%
Other Utilities	3,100	(2,689)	411	87%
Waste Removal	4,650	(4,602)	48	99%
Water System Operation/Irrigation	44,000	(35,884)	8,116	82%
Property Management	11,950	(11,393)	557	95%
Deferred Maintenance Contingency	10,992	-	10,992	0%
Janitorial Services	8,340	(7,524)	816	90%
Ranger Services	92,000	(40,463)	51,537	44%
Weed Abatement	19,000	-	19,000	0%
Property Tax	550	(494)	56	90%
Legal Services	-	(175)	(175)	0%
Subtotal-General Operational	277,102	(151,613)	125,489	55%
Grants and Special Projects Total Expense-Capital Outlay				
Grant-Rivers & Mountains Conservancy	1,372,328	(840,874)	531,454	61%
Grant-LA County Flood Control District	160,764	(49)	160,715	0%
Grant-SEP	2,378,687	(18)	2,378,669	0%
Grant-Other Federal, State, County & Local Funds	1,526,161	(96,449)	1,429,712	6%
Other-Consultant Contracts	16,667	(6,166)	10,501	37%
Other-Mitigation Revenue	-	-	-	0%
Other-Donations	-	-	-	0%
Other-Miscellaneous	-	-	-	0%
Subtotal-Grants and Special Projects	5,454,607	(943,555)	4,511,052	17%
Total Expense	6,418,072	(1,618,285)	4,799,787	25%
Change in Net Position	655,189	(106,014)	761,204	