

**DATE:** January 18, 2018

**TO:** WCA Governing Board

**FROM:** Salian Garcia, Fiscal Manager

**THROUGH:** Mark Stanley, Executive Officer

**SUBJECT:** Item 10: Fund Balance Report

---

**RECOMMENDATION:** That the Watershed Conservation Authority Governing Board receive and file the Fund Balance Report.

**BACKGROUND:** Attached as Exhibit A is the FY 2017/18 Fund Balance Report with balances as of November 30, 2017.

Key changes in the Fund Balance Report are summarized below:

- V15/JPA: Increase in fund balance primarily due reimbursement of indirect costs from the US Forest Service.
- V19/Duck Farm Operational: Decrease in fund balance primarily due to temporarily transferred funds for labor and other expenditures to various units.
- V20/Azusa Operational, V31/South Gate Operational, and V72/Walnut Creek Operational: Increase in fund balances due to receipt of annual property management contributions from the RMC.
- V38/Duck Farm Phase 1A: Decrease in fund balance due to Project Management labor and associated activities, and consulting services from B & E Engineering.
- V52/Duck Farm/Mt. Baldy Outreach Support: Decrease in fund balance primarily due to Project Management labor and associated expenditures for public outreach activities.
- V61/Cattle Canyon Improvement: Decrease in fund balance due to Project Management labor and design consulting services from Blue Green Consulting.
- V78/River Wilderness Park Entry: Decrease in fund balance due to Project Management labor and associated activities, and landscape architectural services from Withers & Sandgren.
- V85/Gateway Cities & River Urban Greening: Decrease in fund balance primarily due to reversing temporary transferred funds to Duck Farm Operational for Project Management labor and associated expenditures.
- Other minimal fluctuations in various fund balances are directly related to labor and/or quarterly accrued interest posted for September through November 2017.