

DATE: July 19, 2018
TO: WCA Governing Board
FROM: Nicole Law, Fiscal Analyst
THROUGH: Mark Stanley, Executive Officer
SUBJECT: Item 09: Fund Balance Report

RECOMMENDATION: That the Watershed Conservation Authority Governing Board receive and file the Fund Balance Report.

BACKGROUND: Attached as Exhibit A is the FY 2017/18 Fund Balance Report with balances as of June 30, 2018. All funds have not been reconciled to the County of Los Angeles-Auditor/Controller ending balance for June 2018.

Key changes in the Fund Balance Report are summarized below:

- V15/JPA Administration: Decrease in fund balance primarily due to audit fee for last fiscal year. A transfer of operational funds is in process to cover the negative balance.
- V2A/SGFoothills & Mtns Acq MPP: Decrease in fund balance primarily due to the return of remaining advance request balance to the Rivers and Mountains Conservancy.
- V19/Duck Farm Operational: Increase in fund balance primarily due to the replenishment of temporarily transferred funds for labor and other expenditures.
- V31/South Gate Operations: Decrease in fund balance due to the Authority waiting for the replenishment of temporarily transferred funds for labor and other expenditures.
- V38/Duck Farm Phase 1A: Decrease in fund balance primarily due to Project Management labor and design consulting services from BlueGreen Consulting.
- V52/SGRDCA: Increase in fund balance due to reimbursement of Project Management labor and related expenditures but partially offset by reversal of temporarily transferred funds for labor and other expenditures.
- V61/Cattle Canyon Improvement: Decrease in fund balance due to Project Management labor and design consulting services from BlueGreen Consulting.
- V73/Santa Fe Dam: Decrease in fund balance due to construction services from Long Beach Conservation Corp and transfer of accrued interest to the County of Los Angeles RPOSD.
- V75/Citrus Heights Bike Stop: Decrease in fund balance due to the return of remaining advance request balance to the Rivers and Mountains Conservancy.

- V78/River Wilderness Park Entry: Decrease in fund balance due to the balance of advance request was returned to the Rivers and Mountains Conservancy.
- V85/Gateway Cities & River Urban Greening: Decrease in fund balance due to consulting services from TreeStack.
- V96/GREEN Project: Increase in fund balance due to receipt of reimbursement of Project Management labor and related expenditures.
- Other minimal fluctuations in various fund balances are directly related to labor and/or quarterly accrued interest posted for June 2018.

**WATERSHED CONSERVATION AUTHORITY
FUND BALANCE REPORT**

Date of Report: 06/30/18

Report: Fund Balance Report

Project Name	Fund #	Project #	Fund Balance as of 05/30/18	Difference	Fund Balance as of 06/30/18	Comments
Administrative/Personnel Funds						
JPA, General Fund	V15	JPAWCA/RMC0000	\$ 18,042	\$ (9,836)	\$ 8,207	
Personnel	V52/V15	P84RMC9102/RMC6104	\$ (2,931)	\$ (816)	\$ (3,748)	
Total Administrative/Personnel Funds			\$ 15,111	\$ (10,653)	\$ 4,459	
Operational Funds						
Duck Farm Operations	V19	WCAFARM	\$ 15,289	\$ 30,062	\$ 45,350	
El Encanto Operations	V20	WCAAZUSA	\$ 5,982	\$ 1,058	\$ 7,040	
South Gate Operations	V31	WCASGATE	\$ 78,411	\$ (63,012)	\$ 15,400	
Walnut Creek Operations	V72	WALNUTCRK	\$ 7,433	\$ (29)	\$ 7,404	
Total Operational Funds			\$ 107,115	\$ (31,922)	\$ 75,194	
Project/Capital Funds						
Rio Hondo Trailhead Acquisition Project	V03	RMC14004	\$ 86	\$ (41)	\$ 45	
SG Foothills & Mountains Acq. MPP	V2A	RMC17019	\$ 33,508	\$ (33,506)	\$ 1	
Disadvantaged Communities	V15	RMC08610	\$ 36,106	\$ -	\$ 36,106	West Basin
Duck Farm Phase IA Implementation	V38	P40RMC3609	\$ 62,208	\$ (43,010)	\$ 19,198	
Chapter 8 Defaulted Tax Property	V39	P84RMC3640	\$ 23	\$ -	\$ 23	
Duck Farm Remediation	V46	SEPDF	\$ 188,341	\$ (389)	\$ 187,952	DF
Duck Farm Trail/Phase 1	V47	PropADF	\$ 94,184	\$ -	\$ 94,184	Prop A
South Gate Riparian Implementation	V48	PropASGR	\$ 1,205,972	\$ -	\$ 1,205,972	Prop A
Oaks Improvement-Resource Legacy	V52	P84RMC09102	\$ 27,869	\$ -	\$ 27,869	Resource Legacy
Azusa-RMC JPA Support	V52	P84RMC09102	\$ -	\$ -	\$ -	
Mountain Cove Easement	V52	P84RMC09102	\$ 21,456	\$ -	\$ 21,456	
SGR Discovery Center Development	V52	P84RMC09102	\$ 49,575	\$ 27,552	\$ 77,128	SGRDCA
SGVCOG Watershed Coordinator	V53	P84RMC09103	\$ 70	\$ -	\$ 70	RMC
Azusa Springs Water System	V55	P84RMC10011	\$ 5	\$ -	\$ 5	RMC
SGR Confluence w/Cattle Cyn Improvement	V61	P84RMC09105	\$ 19,896	\$ (9,020)	\$ 10,876	
Emerald Necklace Feasibility	V63	FCDEmNECK	\$ -	\$ 0	\$ 0	
Duck Farm Trail/Phase 1	V64	EEMPDFARM	\$ 375,084	\$ -	\$ 375,084	DF
USFS EcoVoices	V66	ECOVOICES	\$ 436	\$ (184)	\$ 253	USFS
Oaks Improvement-National Forest Foundation	V71	OAKSNFF	\$ 93,806	\$ -	\$ 93,806	Forest Foundation
Santa Fe Dam	V73	SNTAFEBIKE	\$ 24,126	\$ (24,126)	\$ -	Prop A
Mt. Baldy Acquisition	V74	MTBALDY	\$ 4	\$ -	\$ 4	RMC
Citrus Heights Bike Stop	V75	CITRUSGROV	\$ 16,892	\$ (15,589)	\$ 1,303	RMC
Duck Farm Tree Grant	V76	PROPATREES	\$ 82,287	\$ (258)	\$ 82,029	Prop A
LACFCD Overlook	V77	LACFCD OVERLK	\$ 288,938	\$ -	\$ 288,938	LACFCD
River Wilderness Park Entry	V78	RMC14001	\$ 139,363	\$ (138,865)	\$ 498	
Riparian & Interpretive Duck Farm	V79	RPGDF	\$ 57	\$ -	\$ 57	Resource Agency
Citrus Grove Heights Rest Area	V81	RPGCH	\$ 10,502	\$ -	\$ 10,502	Resource Agency
Roberts Canyon Foothill Area	V82	RMC15102	\$ 10	\$ -	\$ 10	
Conservation Easement Monitoring	V84	CEMONITORING	\$ 1,017	\$ -	\$ 1,017	
Gateway Cities & River Urban Greening	V85	WCA13002	\$ 12,409	\$ (12,265)	\$ 143	Resource Agency
Emerald Necklace Master Plan	V89	WCA15106	\$ 41	\$ -	\$ 41	
Azusa Foothills Acquisition	V92	RMC15111	\$ 99	\$ -	\$ 99	
GREEN Project	V96	RMC15112	\$ 46	\$ 67,501	\$ 67,546	
Vasquez Property Acquisition	V99	RMC16001	\$ 14,361	\$ (5,366)	\$ 8,994	
Total Project/Capital Funds			2,798,780	\$ (187,565)	\$ 2,611,215	
TOTAL FUND BALANCE			\$ 2,921,006	\$ (230,140)	\$ 2,690,868	