DATE: **January 17, 2019**

TO: **WCA Governing Board**

FROM: **Nicole Law, Fiscal Manager**

THROUGH: **Mark Stanley, Executive Officer**

SUBJECT: **Item 12: Fund Balance Report**

RECOMMENDATION: That the Watershed Conservation Authority Governing Board receive and file the Fund Balance Report.

BACKGROUND: Attached as Exhibit A is the FY 2018/2019 Fund Balance Report with balances as of December 31, 2018.

Key changes in the Fund Balance Report are summarized below:

- V19/Duck Farm Operational: Decrease in fund balance primarily due to the temporarily utilization of operational reserves to fund labor and other expenditures to various units while the Authority awaits reimbursements from existing grants and contacts.

- V20/El Encanto Operational: Decrease in fund balance primarily due to the payment to Partner Engineering and Science, Inc. for professional services of maintenance and improvements to the El Encanto property.

- V31/South Gate Operational: Increase in fund balance primarily due to receipt of freeway billboard leases from Outfront Media and the replenishment of temporarily transferred funds for Blue Green Consulting payment and administrative expenditures from JPAWCA. However, the revenue was partially offset by the temporarily transferred funds for labor and other expenditures from various units.

- V2B/San Gabriel Valley Greenway Network Strategic Implementation Plan: Increase in fund balance due to receipt of FY 2018/2019 initial funding deposit.

- V38/ Duck Farm Phase IA Implementation: Increase in fund balance due to receipt of advance request to pay for project management labor and related expenditures.

- V46/Duck Farm Remediation: Decrease in fund balance due to consulting and associated payments to Larry E. Smith.

- V48/ South Gate Riparian Implementation: Decrease in fund balance due to pre-construction payments to Conservation Corps of Long Beach.

- V52/ Crystal Lake: Increase in fund balance due to receipt of reimbursement for project management labor and related expenditures.

- V85/Gateway Cities & River Urban Greening: Increase in fund balance due to receipt of reimbursement for project management labor and related expenditures. However, the reimbursement was partially offset by project management labor activity and associated payment to Perkins+Will.

- V96/GREEN Project: Increase in fund balance due to receipt of reimbursement for project management labor.

WATERSHED CONSERVATION AUTHORITY
FUND BALANCE REPORT

Date of Report: 12/31/2018
Report: Fund Balance Report

Project Name	Fund #	Project #	Fund Balance as of 08/31/18	Difference	Fund Balance as of 12/31/18	Comments
Administrative/Personnel Funds						
JPA, General Fund	V15	JPAWCA/RMC0000	$ 10,627	$ (1,992)	$ 8,635	
Personnel	V52/V15	P84RMC9102/RMC6104	$ 21,938	$ (5,662)	$ 16,275	
Total Administrative/Personnel Funds			**$ 32,565**	**$ (7,654)**	**$ 24,911**	
Operational Funds						
Duck Farm Operations	V19	WCAFARM	$ 40,618	$ (17,511)	$ 23,107	
El Encanto Operations	V20	WCAAZUSA	$ 48,888	$ (22,617)	$ 26,271	
South Gate Operations	V31	WCASGATE	$ 17,931	$ 42,545	$ 60,476	
Walnut Creek Operations	V72	WALNUTCRK	$ 9,304	$ (533)	$ 8,771	
Total Operational Funds			**$ 116,742**	**$ 1,883**	**$ 118,625**	
Project/Capital Funds						
Rio Hondo Trailhead Acquisition Project	V03	RMC14004	$ 50	$ 7	$ 57	RMC
SG Foothills & Mountains Acq. MPP	V2A	RMC17019	$ 25	$ 176	$ 200	RMC
San Gabriel Valley Greenway Network Strategic Implementation Plan	V2B	SGVGrnFCD	$ -	$ 250,000	$ 250,000	LACFCD
Disadvantaged Communities	V15	RMC08610	$ 504	$ (469)	$ 35	West Basin
Duck Farm Phase IA Implementation	V38	P40RMC3609	$ 7,921	$ 14,565	$ 22,486	RMC
Chapter 8 Defaulted Tax Property	V39	P84RMC3640	$ 24	$ 0	$ 24	RMC
Duck Farm Remediation	V46	SEPDF	$ 183,114	$ (32,383)	$ 150,731	DF
Duck Farm Trail/Phase 1	V47	PropADF	$ 94,358	$ 772	$ 95,130	Prop A
South Gate Riparian Implementation	V48	PropASGR	$ 1,208,155	$ (14,466)	$ 1,193,689	Prop A
Azusa-RMC JPA Support	V52	P84RMC09102	$ 2,517	$ -	$ 2,517	
Duck Farm/Mt. Baldy Outreach Support	V52	P84RMC09102	$ (191)	$ -	$ (191)	
Oaks Improvement-Resource Legacy	V52	P84RMC09102	$ 27,869	$ (5,910)	$ 21,959	Resource Legacy
River Wilderness Park Entry	V52	P84RMC09102	$ 6,873	$ -	$ 6,873	Prop A
Mountain Cove Easement	V52	P84RMC09102	$ 21,456	$ -	$ 21,456	
LCWA Support RMC18503	V52	P84RMC09102	$ 3,336	$ 6,656	$ 9,992	RMC
LA River Ranger RMC 17022	V52	P84RMC09102	$ -	$ (2,540)	$ (2,540)	RMC
Crystal Lake	V52	P84RMC09102	$ -	$ 19,823	$ 19,823	USFS
SGR Discovery Center Development	V52	P84RMC09102	$ -	$ -	$ -	SGRDCA
SGVCOG Watershed Coordinator	V53	P84RMC09102	$ 70	$ 1	$ 70	RMC
Azusa Springs Water System	V55	P84RMC10011	$ 5	$ 0	$ 5	RMC
SGR Confluence w/Cattle Cyn Improvement	V61	P84RMC09105	$ 10,956	$ (8,104)	$ 2,852	RMC
Emerald Necklace Feasibilty	V63	FCDEmNECK	$ 0	$ 0	$ 0	
Duck Farm Trail/Phase 1	V64	EEMPDFARM	$ 375,755	$ 3,045	$ 378,800	DF
USFS EcoVoices	V66	ECOVOICES	$ 951	$ (130)	$ 821	USFS
Oaks Improvement-National Forest Foundation	V71	OAKSNFF	$ 93,980	$ 299	$ 94,279	Forest Foundation
Santa Fe Dam	V73	SNTAFEBIKE	$ 16	$ 177	$ 193	Prop A
Mt.Baldy Acquisition	V74	MTBALDY	$ 4	$ 0	$ 4	RMC
Citrus Heights Bike Stop	V75	CITRUSGROV	$ 1,334	$ 137	$ 1,471	RMC
Duck Farm Tree Grant	V76	PROPATREES	$ 82,177	$ (1,804)	$ 80,373	Prop A
LACFCD Overlook	V77	LACFCD OVERLK	$ 289,457	$ 2,348	$ 291,805	LACFCD
River Wilderness Park Entry	V78	RMC14001	$ 5,952	$ 245	$ 6,197	RMC
Riparian & Interpretive Duck Farm	V79	RPGDF	$ 60	$ 4	$ 65	Resource Agency
Citrus Grove Heights Rest Area	V81	RPGCH	$ 10,521	$ 85	$ 10,606	Resource Agency
Roberts Canyon Foothill Area	V82	RMC15102	$ 11	$ 1	$ 11	RMC
Conservation Easement Monitoring	V84	CEMONITORING	$ 1,019	$ 8	$ 1,027	
Gateway Cities & River Urban Greening	V85	WCA13002	$ 163	$ 98,415	$ 98,577	Resource Agency
Emerald Necklace Master Plan	V89	WCA15106	$ 44	$ 3	$ 47	
Azusa Foothills Acquisition	V92	RMC15111	$ (279)	$ 302	$ 23	RMC
GREEN Project	V96	RMC15112	$ (1,304)	$ 9,631	$ 8,327	RMC
Vasquez Property Acquisition	V99	RMC16001	$ 5,966	$ (5,689)	$ 277	RMC
Total Project/Capital Funds			**2,432,868**	**$ 335,206**	**$ 2,768,073**	
TOTAL FUND BALANCE			**$ 2,582,175**	**$ 329,435**	**$ 2,911,609**	