

DATE: July 18, 2019

TO: WCA Governing Board

FROM: Nicole Law, Fiscal Manager

THROUGH: Mark Stanley, Executive Officer

SUBJECT: Item 10: Expenditure Report

Attached as Exhibit A is the FY 18/19 Budget with balances as of June 30, 2019.

The Statement of Receipts and Disbursements for the quarter ending June 30, 2019 have not been finalized from the Los Angeles County Auditor-Controller. It will be included in the next board meeting.

REVENUES

1. Operational lease revenues were budgeted at 95% of total combined leases to allow for potential tenant turnover and related expenses. The WCA had no tenant turnover costs in FY18/19, resulting in higher than budgeted revenue receipts for Duck Farm and El Encanto.
2. Other miscellaneous revenues are significantly higher than the YTD budgeted projections due to receipt of 10% indirect cost from Duck Farm Phase 1A Implementation project reimbursement.
3. The Authority is awaiting reimbursement from several other grants and professional service contracts; thus, revenue from Grant and Special Projects has been minimal. The revenue will be reflected when submitted costs expended under the grant has been approved for reimbursement and the reimbursement is received.

EXPENSES

1. The Authority has expensed \$56,953 for LA County Auditor-Controller Fiscal Services during the performance period of July 1, 2018 through March 31, 2019. Incurred LA County Auditor-Controller service expenditure for the last quarter has not been invoiced. The Staff expects the outstanding expenditure will be at or below the budgeted amount of \$65,000 with remaining budgeted balance of \$8,047.
2. The Authority has expensed \$66,533 for Ranger Services during the performance period of July 1, 2018 through March 31, 2019. Incurred ranger services expenditure for the last quarter have not been invoiced. The Staff expects the outstanding expenditure will be at or below the budgeted amount of \$92,000 with remaining budgeted balance of \$25,467.
3. Nearly all other expenditure categories are finalized except for travel, funding opportunities, water system operation for El Encanto property, electricity for Duck Farm property. The Authority expects expenses through the end of the fiscal year to be within budget projections.

4. All other expenditure items are projected to be within budgetary limits except for those line items previously reported in prior meeting such as other/not classified, personnel benefit, insurance, propane.
5. Despite some of the line items are above the YTD budget projections, the Authority anticipate the total expenditures will balance out through the end of fiscal year.

WATERSHED CONSERVATION AUTHORITY
FISCAL YEAR 2018 - 2019

	FY 18/19 Complete		100%	
DATE OF REPORT: 6/30/19	Budget FYE	As of 06/30/19	Balance	Budget (%)
Revenues				
General Administrative & Operating Revenue				
JPA Contributions				
LA County Flood Control District	25,500	25,500	-	100%
Rivers and Mountains Conservancy	10,000	10,000	-	100%
Lease Revenue	265,976	277,361	(11,385)	104%
Property Management Contribution	59,500	40,000	19,500	67%
Fees-Citation	13,775	3,759	10,016	27%
	2,000	1,285	715	64%
Other Miscellaneous Revenue	57,411	102,799	(45,388)	179%
Subtotal-General Administrative & Operating	434,162	460,704	(26,542)	106%
Grants and Special Projects Revenue				
Grant-Rivers & Mountains Conservancy ^{1,5}	4,195,567	975,950	3,219,617	23%
Grant-LA County Flood Control District ^{1,6}	-	-	-	0%
Grant-SEP ^{2,6}	-	-	-	0%
Grant-Federal Funds ^{1,6,7}	538,672	176,806	361,866	33%
Grant-Other State Funds ^{4,6}	715,178	129,435	585,743	18%
Grant-Other County & Local Funds ^{2,6}	2,597,459	284,346	2,313,113	11%
Grant-Public Foundations ^{3,6}	-	85,723	(85,723)	0%
Other-Consultant Contracts ^{3,6,8}	43,669	-	43,669	0%
Subtotal-Grants and Special Projects	8,090,545	1,652,260	6,438,285	20%
Total Revenue	8,524,707	2,112,964	6,411,743	25%
Expenses				
General Administrative Expenses				
Fiscal Services Auditor-Controller	65,000	(56,953)	8,047	88%
Funding Opportunities	37,300	(27,460)	9,840	74%
Legal Services	15,000	(2,274)	12,726	15%
Information Technologies	20,000	(17,455)	2,545	87%
Strategic Planning	5,000	(83)	4,917	2%
Grant Writing	2,000	-	2,000	0%
Travel	5,000	(1,799)	3,201	36%
Financial Audit Services	5,400	(4,929)	471	91%
Insurance/Insurance Bond	8,000	(6,129)	1,871	77%
Training/Conferences	5,000	-	5,000	0%
Meeting Supplies	500	(165)	335	33%
Other/Not Classified	2,000	(4,412)	(2,412)	221%
Wireless Phones	1,080	(1,102)	(22)	102%
Personnel Services	3,750	(3,724)	26	99%
Office Supplies	500	(620)	(120)	124%
Postage	250	(130)	120	52%
Printer Supplies	500	(142)	358	0%
Equipment & Software	1,500	(1,500)	-	100%
Dues & Subscriptions	1,100	(425)	675	39%
Subtotal-General Administrative	178,880	(129,301)	49,579	72%

Personnel				
Salaries	426,479	(380,636)	45,843	89%
Merit Pool	32,807	-	32,807	0%
Benefits	111,579	(116,295)	(4,716)	104%
Benefits Plan Provider Admin Cost	1,066	(1,130)	(64)	106%
Employer Taxes	43,722	(31,314)	12,408	72%
Subtotal-Personnel	615,653	(529,375)	86,278	86%
General Operational Expenses				
Insurance	19,007	(33,961)	(14,954)	179%
Security	3,492	(3,780)	(288)	108%
Building Maintenance and Repair	20,500	(10,228)	10,272	50%
Grounds Maintenance and Repair	10,300	(4,743)	5,557	46%
Electricity	15,840	(14,576)	1,264	92%
Propane	6,000	(7,290)	(1,290)	121%
Other Utilities	900	(900)	-	100%
Waste Removal	8,117	(8,812)	(695)	109%
Water System Operation/Irrigation	55,958	(37,623)	18,335	67%
Property Management	24,262	(32,087)	(7,825)	132%
Deferred Maintenance Contingency	31,593	(12,410)	19,183	39%
Janitorial Services	11,099	(10,775)	324	97%
Ranger Services	92,000	(66,533)	25,467	72%
Weed Abatement	12,000	(1,779)	10,221	15%
Property Tax	561	(545)	16	97%
Legal Services	-	-	-	0%
Subtotal-General Operational	311,629	(246,042)	65,587	79%
Grants and Special Projects Total Expense-Capital Outlay				
Grant-Rivers & Mountains Conservancy	3,084,016	(612,198)	2,471,818	20%
Grant-LA County Flood Control District	80,000	-	80,000	0%
Grant-SEP	-	(143,524)	(143,524)	0%
Grant-Federal Funds	423,672	(147,221)	276,451	35%
Grant-Other State Funds	1,979,486	(458,183)	1,521,303	23%
Grant-Other County & Local Funds	2,020,324	(91,014)	1,929,310	5%
Grant-Public Foundations	109,713	(85,723)	23,990	78%
Other-Consultant Contracts	-	(2,718)	(2,718)	0%
Other-Miscellaneous	-	-	-	0%
Subtotal-Grants and Special Projects	7,697,211	(1,540,581)	6,156,630	20%
Total Expense	8,803,373	(2,445,299)	6,358,074	28%
Change in Net Position Before Transfers	(278,666)	(332,334)	53,668	

¹Labor Reimbursed at Salary & EB Only²Labor Eligible to be Reimbursed at Admin & Billable Rate³Labor Reimbursed at Consultant Rate⁴Labor Reimbursed at Grantor Approved Compensation Rate⁵Eligible for Advances⁶Payment by Reimbursement Only⁷Eligible for additional 10% for Indirect Costs⁸Primarily SGRDCA, NET, & Los Alamitos