

WELLINGTON WATER WATCHERS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 30, 2020
(With comparative figures
for the year ended April 30, 2019)
Prepared Without Audit

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NOTICE TO READER

On the basis of information provided by management, I have compiled the balance sheet of Wellington Water Watchers at April 30, 2020 and the statements of operation and net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and accordingly, I express no assurance thereon.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

Guelph, Ontario,
November , 2020

B. D. Hawkins, CPA, CA
Licensed Public Accountant

Wellington Water Watchers

BALANCE SHEET

As At April 30, 2020

Assets

| | <u>2020</u> | <u>2019</u> |
|---------------------|------------------|------------------|
| <u>Current</u> | | |
| Bank | \$ 39,618 | \$ 15,842 |
| Accounts Receivable | 641 | - |
| Capital | - | - |
| Total Assets | <u>\$ 40,259</u> | <u>\$ 15,842</u> |

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Wellington Water Watchers
BALANCE SHEET
As At April 30, 2020

Liabilities

2020

2019

Current

Accounts Payable and Accrued Liabilities

| | | | |
|----|-------|----|-------|
| \$ | 9,799 | \$ | 5,393 |
| | <hr/> | | <hr/> |
| | 9,799 | | 5,393 |

Net assets

Net assets

| | |
|--------|--------|
| 30,460 | 10,449 |
| <hr/> | <hr/> |

Total Liabilities and Net assets

| | | | |
|----|-------------|----|-------------|
| \$ | 40,259 | \$ | 15,842 |
| | <hr/> <hr/> | | <hr/> <hr/> |

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Wellington Water Watchers
STATEMENT OF NET ASSETS

As At April 30, 2020

| | <u>2020</u> | <u>2019</u> |
|--|------------------|------------------|
| Net assets, beginning of year | \$ 10,449 | \$ (7,276) |
| Add: Excess of revenues over expenditures for the year | 20,011 | 17,725 |
| Net assets, end of year | <u>\$ 30,460</u> | <u>\$ 10,449</u> |

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Wellington Water Watchers
STATEMENT OF OPERATIONS

FOR THE FISCAL YEAR ENDING APRIL 30, 2020

| | <u>2020</u> | <u>2019</u> |
|--|-------------|-------------|
| Revenue | | |
| Advertising | \$ 3,550 | \$ 6,500 |
| Donations | 250,095 | 162,921 |
| Membership Dues | 2,615 | 159 |
| Grants | 26,383 | 14,907 |
| Other Income | 7,331 | 159 |
| Raffles | 4,910 | 2,520 |
| | 294,884 | 187,166 |
| Expenditures | | |
| Administration | 131,732 | 92,860 |
| Advertising & Promotion | 34,194 | 24,571 |
| Bank Charges | 413 | 228 |
| Commisions & Fees | 13,776 | 4,243 |
| Conferences | - | 676 |
| Contact Management | 10,683 | 5,291 |
| Donation | 2,585 | 500 |
| Equipment Rental | 11 | 114 |
| Event Food | 2,535 | 1,166 |
| Insurance | 1,922 | 1,922 |
| Meetings | 4,086 | 1,680 |
| Memberships | 50 | 165 |
| Office | 6,681 | 3,634 |
| Professional Fees | 34,945 | 14,322 |
| Purchases | 3,141 | - |
| Rental | 21,695 | 14,245 |
| Special Projects | - | 250 |
| Sponsorship | 1,599 | - |
| Telephone | - | 11 |
| Travel | 4,643 | 3,215 |
| Volunteer Appreciation | 50 | 275 |
| Website | 128 | 70 |
| | 274,873 | 169,441 |
| Excess of Revenues over expenditures | \$ 20,011 | \$ 17,725 |

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