

**Willow Glen Neighborhood Association (WGNA)
Treasurer's Report May 11, 2017**

Fund Summary:

Open Balance: \$6,779
 Income: \$3,348
 Expenses: \$2,464 (budget is not established, 2016 will be proxy year)
 Surplus: \$7,662

Year to Date:

The calendar year balance shows an overall deficit of \$884 (inclusive of PayPal); not material.

Year over Year Trend:

The fund has increased. December 2016 balance of \$6,778 to May 2017 balance \$7,662. Increased revenue from History Book Sales and membership fees.

WGNA Year over Year Comparisons			
<i>Description of Income & Expenditures</i>	<i>2016</i>	<i>2017</i>	<i>Y-o-Y %</i>
Residual Surplus/(Draw) to fund	(914)	883	-87%
Bank Balances	7,692	6,779	89%

Year over Year to Date Comparison:

The below summarizes prior year operations to current year to date operations of the income and expenditure items being tracked. For future years, it is advisable to establish a budget to track current year operations to current year budget with a comparison to prior year actuals.

<i>Description of Income & Expenditures</i>	<i>2016</i>	<i>2017</i>	<i>Y-o-Y %</i>
Paper Deposits	1,436	3,348	233%
Total Income	1,436	3,348	233.15%
Bank Fees and Service Charges	0	1	100%
Memory Books	0	560	100%
Hyland Bikes	0	834	100%
Office Depot	0	586	100%
Other Checks Written (no description)	500	0	-100%
United Neighborhoods	200	0	-100%
Nationbuilder	968	445	46%
WGBA Founders Day Sponsorship	0	0	0%
UNSCC	560	0	-100%
Great American Insurance	0	0	0%
USPS Box Annual Fee	122	38	31%
Total Expenditures	2,350	2,464	104.85%
Residual Surplus/(Draw) to fund	(914)	884	-97%
Bank Balances	7,692	6,778	88%
Ending Cash Position	6,778	7,662	

Treasurer Comments Revenue:

- Paper Deposits/Electronic Deposits: For 2016, proper tracking and matching is being employed to provide a more refined y-o-y comparison for future reports. For 2017, this is currently being tracked and will be broken-out in detail on a semi-annual basis.
- History Book Revenue/Expenses: Revenue is tracking year over year as a percentage of 2016 is challenging as 2016 was a partial year. History books appear to be a profitable endeavor.
- Membership Fees: Year over year increase. Membership roles in development.

Treasurer Comments Expenses:

- Miscellaneous Expenses: For 2016, proper tracking and matching is being employed to provide a more refined y-o-y comparison. For 2017, this is currently being tracked and will be broken-out in detail on a semi-annual basis.
- Nationbuilder: Recurring expense to manage functions. There exists a year over year increase in the account fees from \$69 to \$89. This expense is set up on auto-pay.
- Insurance: Insurance is in process of being renewed. The expenditure will exist in the coming months.

Other Reports/Items:

Attached to this report is an excel file which works to reconcile checking account and PayPal account on a monthly basis.

Status for 501(c)(3) Status:

WGNA's Corporate ID #C0963845; Date of Incorporation, 10/09/1979

A990N form has been sent California Secretary of State, Commissioners of Corporations, updating the responsible party of service from Chris Roth to Richard Zappelli.

WGNA is the only registered California Non Profit Corporation (501 (c) Neighborhood Association in all Council District 6. Status should be resolved fully by end of May / middle of June. Please slow down the rhetoric on Willow Glen Next Door – its rather inappropriate considering it was the past boards mistake and oversight and our duty to remediate.

Comments and Single-Month Reports:

This is the first Treasurer Report to date for my term as Treasurer. Should incremental details be desired as to the merits of the WGBA financial posture, please send me an email at: mfricke001@gmail.com. Single-Month Reports will be made available upon request.

WGNA Account Reconciliation

----- Calendar Year 2017 -----

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Assets												
Comerica Checking	2,452	3,963	4,478	3,828	3,126	3,252	3,252	3,252	3,252	3,252	3,252	3,252
Income:												
Paper Deposits	1,600	604		260	800							
History Book												
Membership Fees												
Cap Grant												
Electronic Deposits (PayPal)												
Foreign Transaction Fee Refund												
Subtotal	\$4,052	\$4,567	\$4,478	\$4,088	\$3,926	\$3,252	\$3,252	\$3,252	\$3,252	\$3,252	\$3,252	\$3,252
Operating Expenses												
Bank Fees and Service Charges			1									
BR Printers - WG Memory Books			560									
Hyland Family Bicycles				500	334							
Office Depot/Other Minor Exp				335	251							
Chris Roth miscellenous Expenses												
Other checks written (no description available)												
United Neighborhoods												
CreatV San Jose												
SJ USD												
Nationbuilder	89	89	89	89	89							
WGBA Founders Day Sponsorship												
UNSCC												
Great American Insurance												
USPS Box Annual Fee				38								
CVS Pharmacy												
Total Operating Expenses	\$89	\$89	\$650	\$962	\$674	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cash Assets												
Comerica Checking Balance	3,963	4,478	3,828	3,126	3,252	3,252	3,252	3,252	3,252	3,252	3,252	3,252
WGNA PayPal	218	246	246	274	274				47	142	189	
Comerica Monet Market	4,136	4,136	4,136	4,136	4,136	4,136	4,136	4,136	4,136	4,136	4,136	4,136
Total Cash Assets	8,318	8,861	8,211	7,537	7,662	7,388	7,388	7,388	7,388	7,435	7,530	7,577
Accounts Receivable												
PayPal												
Books												
Other												
Total Assets	\$8,318	\$8,861	\$8,211	\$7,537	\$7,662	\$7,388	\$7,388	\$7,388	\$7,388	\$7,435	\$7,530	\$7,577
Other Adjustmens												
Outstanding checks												
Outstanding invoices												
Checks to be deposited												
Total Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Asset Position	\$8,318	\$8,861	\$8,211	\$7,537	\$7,662	\$7,388	\$7,388	\$7,388	\$7,388	\$7,435	\$7,530	\$7,577