

# Management Report

Wharton Alumni Angels

For the period ended September 30, 2017



**Wharton Alumni Angels**

Prepared on

**April 7, 2019**

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# Income Statement

October 2016 - September 2017

|   | <b>Total</b>      |
|---|-------------------|
| <b>INCOME</b>                             |                   |
| 4000 Revenue                              |                   |
| 4010 Membership Revenue                   | 19,235.00         |
| 4020 Event Revenue                        | 1,601.39          |
| <b>Total 4000 Revenue</b>                 | <b>20,836.39</b>  |
| <b>Total Income</b>                       | <b>20,836.39</b>  |
| <b>COST OF GOODS SOLD</b>                 |                   |
| 5000 Cost of Goods Sold                   |                   |
| 5010 Cost of Goods Sold - Merchant Fees   | 577.35            |
| <b>Total 5000 Cost of Goods Sold</b>      | <b>577.35</b>     |
| <b>Total Cost of Goods Sold</b>           | <b>577.35</b>     |
| <b>GROSS PROFIT</b>                       | <b>20,259.04</b>  |
| <b>EXPENSES</b>                           |                   |
| 6060 Consulting Fees                      | 625.00            |
| 7060 Event Related Expenses               | 4,092.04          |
| 7080 Website Hosting                      | 659.40            |
| 7092 Business Tools                       | 2,105.30          |
| 7093 Domain Fee                           | 26.32             |
| 7110 Licenses and Fees                    | 880.00            |
| 7130 Membership and Registration Expenses | 850.00            |
| 7140 Postage                              | 9.35              |
| 7150 Bank Fees                            | 36.00             |
| 7190 Insurance                            | 2,724.00          |
| <b>Total Expenses</b>                     | <b>12,007.41</b>  |
| <b>NET OPERATING INCOME</b>               | <b>8,251.63</b>   |
| <b>NET INCOME</b>                         | <b>\$8,251.63</b> |

# Balance Sheet

As of September 30, 2017

|                                     | <b>Total</b>      |
|-------------------------------------|-------------------|
| <b>ASSETS</b>                       |                   |
| <b>Current Assets</b>               |                   |
| <b>Bank Accounts</b>                |                   |
| 1000 Cash                           |                   |
| 1001 SVB #6000 Checking Account     | 22,148.19         |
| 1002 WAASV, LLC Bank Account        | -13,896.56        |
| <b>Total 1000 Cash</b>              | <b>8,251.63</b>   |
| <b>Total Bank Accounts</b>          | <b>8,251.63</b>   |
| <b>Total Current Assets</b>         | <b>8,251.63</b>   |
| <b>TOTAL ASSETS</b>                 | <b>\$8,251.63</b> |
| <b>LIABILITIES AND EQUITY</b>       |                   |
| <b>Liabilities</b>                  |                   |
| <b>Total Liabilities</b>            |                   |
| <b>Equity</b>                       |                   |
| Retained Earnings                   |                   |
| Net Income                          | 8,251.63          |
| <b>Total Equity</b>                 | <b>8,251.63</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$8,251.63</b> |

# Statement of Cash Flows

October 2016 - September 2017

|   | <b>Total</b>      |
|---|-------------------|
| <hr/>   |                   |
| <b>OPERATING ACTIVITIES</b>   |                   |
| Net Income  | 8,251.63          |
| Adjustments to reconcile Net Income to Net Cash provided by operations: |                   |
| <b>Net cash provided by operating activities</b>                        | <b>8,251.63</b>   |
| <b>NET CASH INCREASE FOR PERIOD</b>                                     | <b>8,251.63</b>   |
| <b>CASH AT END OF PERIOD</b>  | <b>\$8,251.63</b> |
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