

Management Report

Wharton Alumni Angels

For the period ended September 30, 2018



Wharton Alumni Angels

Prepared on

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Income Statement

October 2017 - September 2018

	Total
INCOME	
4000 Revenue	
4010 Membership Revenue	17,100.00
4020 Event Revenue	277.96
4070 Sponsorship	2,500.00
4080 Sales Discount	-1,450.00
Total 4000 Revenue	18,427.96
Total Income	18,427.96
COST OF GOODS SOLD	
5000 Cost of Goods Sold	
5010 Cost of Goods Sold - Merchant Fees	538.35
Total 5000 Cost of Goods Sold	538.35
Total Cost of Goods Sold	538.35
GROSS PROFIT	17,889.61
EXPENSES	
6060 Consulting Fees	3,060.90
6090 Outside Services	235.00
7050 Software	2,000.00
7060 Event Related Expenses	1,506.77
7080 Website Hosting	179.76
7091 SaaS Service	366.75
7092 Business Tools	2,948.76
7110 Licenses and Fees	1,065.40
7120 Federal and State Tax	10.00
7130 Membership and Registration Expenses	875.00
7140 Postage	10.81
7150 Bank Fees	41.50
7190 Insurance	2,724.00
Total Expenses	15,024.65
NET OPERATING INCOME	2,864.96
NET INCOME	\$2,864.96

Balance Sheet

As of September 30, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash	
1001 SVB #6000 Checking Account	11,082.59
Total 1000 Cash	11,082.59
Total Bank Accounts	11,082.59
Other Current Assets	
1300 Other Receivables	
1301 Other Receivable - WAASV,LLC	34.00
Total 1300 Other Receivables	34.00
Total Other Current Assets	34.00
Total Current Assets	11,116.59
TOTAL ASSETS	\$11,116.59
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	8,251.63
Net Income	2,864.96
Total Equity	11,116.59
TOTAL LIABILITIES AND EQUITY	\$11,116.59

Statement of Cash Flows

October 2017 - September 2018

	Total
OPERATING ACTIVITIES	
Net Income	2,966.21
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1100 Accounts Receivable	-250.00
1301 Other Receivables:Other Receivable - WAASV,LLC	-34.00
2000 Account Payables	148.75
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-135.25
Net cash provided by operating activities	2,830.96
NET CASH INCREASE FOR PERIOD	2,830.96
Cash at beginning of period	8,251.63
CASH AT END OF PERIOD	\$11,082.59