

Ownership Agreement

To become an Member-Owner of the Whitewater Grocery Cooperative, I agree to purchase one (1) share of membership stock at a price one hundred and fifty dollars (\$150) per share. Ownership grants the following benefits: creation of a local business dedicated to providing access to full-service grocery store; the right to vote in elections and run for one seat on the board of directors; and financial benefits upon store opening. Financial benefits may include Member-Owner specials, case lot discounts on special orders, possible patronage refunds during profitable years, and discounts on classes or workshops hosted by the Whitewater Grocery Cooperative. Ownership is subject to terms and conditions set forth in the Bylaws of the Whitewater Grocery Cooperative and are available upon request and on the website.

Lifetime Ownership Agreement



www.whitewatergrocery.co

- ☐ Full Payment of \$150 is enclosed.
- ☐ If you prefer an installment plan, please complete the online form on our website.

THERE ARE NO ANNUAL FEES. The purchase price for your share is refundable, subject to the terms of our Bylaws. Please contact us for additional payment options. We want everyone to feel welcome!

Owner Information

PRIMARY OWNER First & Last Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Email: _____

Phone Number: (____) - _____ - _____ ☐ mobile ☐ accept texts? ☐ home ☐ work

I authorize the following individuals from my household to shop on my owner card. They will not have voting rights: _____

- ☐ I give permission for Whitewater Grocery Co. to list my name and hometown as a Member-Owner in promotional material, including on Facebook and on the website.
- ☐ To reduce the cost of paper and postage, I waive my right to receive ballot materials and official co-op correspondence via regular U.S. Postal Service and instead agree to receive all documents electronically at the email address given above.

(Please read and sign on next page)

Please read and sign:

1. The ownership interest hereby subscribed for is intended to confer the right to purchase consumer goods at owner prices and to participate in the governance of the Whitewater Grocery Cooperative in accordance with its Bylaws to be approved at a meeting of Member-Owners. The individual who signs this agreement will be the primary contact (in a household ownership) and will have the voting rights in Whitewater Grocery Cooperative.
2. Shares are entitled to no dividends or other monetary return on capital, will be non-transferable except to the Whitewater Grocery Cooperative, will be redeemable only in accordance with the Bylaws, and will be subject to other terms and conditions of the Bylaws.
3. The capital funds remitted hereby are intended to be used for initial capital, start-up expenditures, future improvements, and other capital needs for the proposed store. All such capital funds are subject to the risks inherent in any start-up enterprise of this character and may result in the loss of part or all of such funds. Persons who cannot afford to incur such losses should not subscribe to purchase shares.
4. By signing below the new Member-Owner agrees to be bound by all the rules and obligations of ownership as set forth in the Articles of Incorporation and the Bylaws.

Signature of Owner (I am 18 years or older): _____ Date: _____

Why did you become an owner? _____

How did you hear about us? We need to know to grow! (Check all that apply.)

☐ Yard Sign

☐ Web Search

☐ News Article

☐ Whitewater Grocery Co. Event

☐ Social Media (Facebook/Twitter)

☐ Friend _____

☐ Other _____

Would you like to volunteer? ☐ Yes, please contact me. ☐ No, not right now.

CONGRATULATIONS and THANK YOU
for becoming a Member-Owner of the Whitewater Grocery Cooperative.

Mail this form and a check payable to:

Whitewater Grocery Cooperative, % Community Engagement Center, 1260 W. Main St., Whitewater, WI 53190

Accepted (Agent for Whitewater Grocery Co):

Date Accepted:

Amount \$: Paid by: ☐ Credit Card ☐ Cash ☐ Check #

Processed by: