

WINCHESTER SPORT ART & LEISURE TRUST - ANNUAL ACCOUNTS FOR PERIOD 01 APR 2014 to 31 MAR 2015

SECTION A. STATEMENT OF FINANCIAL ACTIVITIES	Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
<b>Incoming Resources</b>						
<b>Incoming resources from charitable activities</b>	Note 3	£10,500	£0	£0	£10,500	£0
Fundraising Income		£9,950	£0	£0	£9,950	£0
Grants & Donations		£200	£0	£0	£200	£0
Sponsorship income		£350	£0	£0	£350	£0
<b>Other incoming resources</b>	Note 4	£6	£0	£0	£6	£0
Investment income		£6	£0	£0	£6	£0
<b>Total Incoming Resources</b>		£10,506	£0	£0	£10,506	£0
<b>Resources Expended</b>						
<b>Costs of generating funds</b>	Note 3	£6,818	£0	£0	£6,818	£0
Fundraising Event Costs		£6,746	£0	£0	£6,746	£0
Fundraising Platform Costs		£72	£0	£0	£72	£0
<b>Governance costs</b>	Note 4	£175	£0	£0	£175	£0
Management & Administrative Costs		£175	£0	£0	£175	£0
<b>Total resources expended</b>		£6,993	£0	£0	£6,993	£0
<b>Net resources before transfers</b>		£3,514	£0	£0	£3,514	£0
<b>Transfers</b>						
Gross transfers between funds		£0	£0	£0	£0	£0
<b>Net resources before recognised gains/(losses)</b>		£3,514	£0	£0	£3,514	£0
<b>Other recognised gains/(losses)</b>						
Gains and losses on fixed assets		£0	£0	£0	£0	£0
Gains and losses on investment assets		£0	£0	£0	£0	£0
<b>Net movement in funds</b>		£3,514	£0	£0	£3,514	£0
<b>Total Funds</b>						
Total funds brought forward		£0	£0	£0	£0	£0
<b>Total funds carried forward</b>		£3,514	£0	£0	£3,514	£0

SECTION B. BALANCE SHEET	Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
<b>Fixed Assets</b>						
<b>Tangible Assets</b>	Note 6	£0	£0	£0	£0	£0
Land & Buildings		£0	£0	£0	£0	£0
Computer Equipment		£0	£0	£0	£0	£0
Fixtures & Fittings		£0	£0	£0	£0	£0
<b>Investments</b>	Note 7	£0	£0	£0	£0	£0
Long term investments		£0	£0	£0	£0	£0
<b>Total Fixed Assets</b>		£0	£0	£0	£0	£0
<b>Current Assets</b>						
<b>Stock and work in progress</b>		£0	£0	£0	£0	£0
<b>Debtors</b>	Note 8	£200	£0	£0	£200	£0
Cash at bank		£6,377	£0	£0	£6,377	£0
Cash in hand		£261	£0	£0	£261	£0
<b>Total current assets</b>		£6,838	£0	£0	£6,838	£0
<b>Creditors: amounts falling due within one year</b>	Note 9	£3,325	£0	£0	£3,325	£0
<b>Net current assets/(liabilities)</b>		£3,514	£0	£0	£3,514	£0
<b>Total assets less current liabilities</b>		£3,514	£0	£0	£3,514	£0
<b>Creditors: amounts falling due after one year</b>	Note 9	£0	£0	£0	£0	£0
<b>Provisions for liabilities and charges</b>	Note 9	£0	£0	£0	£0	£0
<b>Net assets</b>		£3,514	£0	£0	£3,514	£0
<b>Funds of the Charity</b>						
Unrestricted funds		£3,514				
Restricted income funds	Note 10	£0				
Endowment funds	Note 10	£0				
<b>Total funds</b>		£3,514				

Signed on behalf of all the trustees



Sue Falconer



Steven Pease

## SECTION C. NOTES TO THE ACCOUNTS

### 1 BASIS OF PREPARATION

#### 1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Accounting and Reporting by Charities (SORP 2005) and Accounting Standards

#### 1.2 Change in basis of accounting

As this is the first year of preparation, there has been no change to the accounting policies (valuation rules and methods of accounting) since last year

### 2 ACCOUNTING POLICIES

This standard list of accounting policies has been applied by the charity except for those deleted.

#### 2.1 Incoming Resources

These are recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income is included in the accounts when receivable. This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

#### 2.2 Expenditure & Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

#### 2.3 Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress are valued at the lower of cost or market value.

**SECTION C. NOTES TO THE ACCOUNTS****3 ANALYSIS OF FUNDRAISING ACTIVITIES**

Winchester SALT programmes generated and consumed the following resources

**3.1 2012 Hours****Incoming resources from charitable activities**

Direct fundraising	£5,304
Charity platform fundraising	£4,549
Grants & donations	£200
Sponsorship income	£350
Interest income	£4

**Total incoming resources** £10,407

**Costs of generating funds**

Fundraising Event Costs	£6,746
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**Total resources expended** £6,746

**Net programme resources incoming** £3,662

**3.2 Save our Sports****Incoming resources from charitable activities**

Direct fundraising	£0
Charity platform fundraising	£97
Grants & donations	£0
Sponsorship income	£0
Interest income	£0

**Total incoming resources** £97

**Costs of generating funds**

Fundraising Event Costs	£0
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**Total resources expended** £0

**Net programme resources incoming** £97

**3.3 Organisational income and expenditure not attributed to programmes****Incoming resources from charitable activities**

Interest income	£2
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**Total incoming resources** £2

**Costs of generating funds**

Charity platform costs	£72
Insurance	£175

**Total resources expended** £247

**Net programme resources incoming** -£245

**SECTION C. NOTES TO THE ACCOUNTS****4 DETAILS OF CERTAIN ITEMS OF EXPENDITURE**

<b>4.1 Details of Trustee Expenses</b>	<b>This Year</b>	<b>Last Year</b>
Number of trustees who were paid expenses	1	0
Nature of the expenses	Reimbursement for insurance premium paid	N/A
<b>Total amount paid</b>	<b>£175</b>	<b>£0</b>

<b>4.1 Fees for examination or audit of the accounts</b>	<b>This Year</b>	<b>Last Year</b>
Independent examiner's or auditors' fees	£0	£0
Other professional fees	£0	£0

**5 PAID EMPLOYEES**

<b>5.1 Staff Costs</b>	<b>This Year</b>	<b>Last Year</b>
Gross wages, salaries and benefits in kind	£0	£0
Employer's National Insurance costs	£0	£0
Pension costs	£0	£0
<b>Total staff costs</b>	<b>£0</b>	<b>£0</b>

<b>5.2 Average number of full-time equivalent employees</b>	<b>This Year</b>	<b>Last Year</b>
Fundraising	£0	£0
Charitable Activities	£0	£0
Governance	£0	£0
Other	£0	£0
<b>Total</b>	<b>£0</b>	<b>£0</b>

**SECTION C. NOTES TO THE ACCOUNTS****6 TANGIBLE FIXED ASSETS**

<b>6.1 Cost or valuation</b>	<b>Land &amp; Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
Balance brought forward	£0	£0	£0	£0
Additions	£0	£0	£0	£0
Revaluations	£0	£0	£0	£0
Disposals	£0	£0	£0	£0
Transfers *	£0	£0	£0	£0
<b>Balance carried forward</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>

<b>6.2 Accumulated Depreciation</b>	<b>Land &amp; Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
Balance brought forward	£0	£0	£0	£0
Additions	£0	£0	£0	£0
Revaluations	£0	£0	£0	£0
Disposals	£0	£0	£0	£0
Transfers *	£0	£0	£0	£0
<b>Balance carried forward</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>

<b>6.3 Net Book Value</b>	<b>Land &amp; Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
Brought forward	£0	£0	£0	£0
<b>Carried forward</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>

**7 INVESTMENT ASSETS**

<b>7.1 Investment Holdings</b>	<b>Market value at year end</b>	<b>Income from investments for the year</b>
Investment properties	£0	£0
Stocks and shares	£0	£0
Cash as part of investment portfolio	£0	£0
Other investments	£0	£0
<b>Total</b>	<b>£0</b>	<b>£0</b>

**SECTION C. NOTES TO THE ACCOUNTS****8 DEBTORS & PREPAYMENTS**

8.1 Debtors Analysis	Amounts due within 1 year		Amounts due after more than 1 year	
	This year	Last year	This year	Last year
Trade debtors	£0	£0	£0	£0
Other debtors	£200	£0	£0	£200
Prepayments & accrued income	£0	£0	£0	£0
<b>Total</b>	<b>£200</b>	<b>£0</b>	<b>£0</b>	<b>£200</b>

**9 CREDITORS & ACCRUALS**

8.2 Creditors Analysis	Amounts due within 1 year		Amounts due after more than 1 year	
	This year	Last year	This year	Last year
Loans and overdrafts	£0	£0	£0	£0
Trade creditors	£0	£0	£0	£0
Other creditors	£3,325	£0	£0	£3,325
Accruals and deferred income	£0	£0	£0	£0
<b>Total</b>	<b>£3,325</b>	<b>£0</b>	<b>£0</b>	<b>£3,325</b>

**SECTION C. NOTES TO THE ACCOUNTS**

**10 ENDOWMENT & RESTRICTED INCOME FUNDS**

10.1 Funds Held	Fund Type	Purpose & Restrictions

10.2 Movement of Funds	Balance b/f	Incoming resources	Outgoing resources	Transfers	Gains and losses	Balance c/f
	£0	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£0	£0
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>

10.3 Transfers Between Funds	From Fund	To Fund	Amount	Reason

**11 TRANSACTIONS WITH RELATED PARTIES**

11.1 Trustee or Related Party	Legal Authority	Remuneration / Benefit Value	
		This Year	Last Year
		£0	£0
		£0	£0
		£0	£0

11.2 Loans	Name of Trustee or Related Party	Legal Authority	Owing This Year	Owing Last Year
	Due to trustees & related parties		£0	£0
	Due from trustees & related parties		£0	£0

11.3 Other Transactions	Name of Trustee or Related Party	Relationship to Charity	This Year	Last Year
			£0	£0
			£0	£0

**SECTION C. NOTES TO THE ACCOUNTS**

**12 ADDITIONAL DISCLOSURES**

**11.1 Significant matters which are not covered in other notes**

None

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