

CESSATION ACCOUNTS FOR PERIOD 01 APRIL 2015 TO 04 JANUARY 2016

31 March 2016

Contents	Page
SECTION A. STATEMENT OF FINANCIAL ACTIVITIES	1
SECTION B. BALANCE SHEET	2
SECTION C. NOTES TO THE ACCOUNTS	
1 BASIS OF PREPARATION	3
2 ACCOUNTING POLICIES	3
3 ANALYSIS OF FUNDRAISING ACTIVITIES	4
4 DETAILS OF CERTAIN ITEMS OF EXPENDITURE	5
5 PAID EMPLOYEES	5
6 TANGIBLE FIXED ASSETS	6
7 INVESTMENT ASSETS	6
8 DEBTORS & PREPAYMENTS	7
9 CREDITORS & ACCRUALS	7
10 ENDOWMENT & RESTRICTED INCOME FUNDS	8
11 TRANSACTIONS WITH RELATED PARTIES	8
12 ADDITIONAL DISCLOSURES	9

Winchester Sport Art and Leisure Trust was registered as a Charitable Incorporated Organisation on 05 January 2016

WINCHESTER SPORT ART & LEISURE TRUST - ANNUAL ACCOUNTS FOR PERIOD 01 APR 2015 to 04 JAN 2016

SECTION A. STATEMENT OF FINANCIAL ACTIVITIES	Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
Incoming Resources						
Incoming resources from charitable activities	Note 3	£1,478	£1,200	£0	£2,678	£10,500
Fundraising Income		£574	£0	£0	£574	£9,950
Grants & Donations		£905	£1,200	£0	£2,105	£200
Sponsorship income		£0	£0	£0	£0	£350
Other incoming resources	Note 4	£2	£0	£0	£2	£6
Investment income		£2	£0	£0	£2	£6
Total Incoming Resources		£1,480	£1,200	£0	£2,680	£10,506
Resources Expended						
Costs of generating funds	Note 3	£167	£707	£0	£874	£6,818
Fundraising Event Costs		£95	£707	£0	£802	£6,746
Fundraising Platform Costs		£72	£0	£0	£72	£72
Governance costs	Note 4	£730	£177	£0	£907	£175
Management & Administrative Costs		£730	£177	£0	£907	£175
Total resources expended		£897	£884	£0	£1,781	£6,993
Net resources before transfers		£583	£316	£0	£899	£3,514
Transfers						
Gross transfers between funds		£0	£0	£0	£0	£0
Net resources before recognised gains/(losses)		£583	£316	£0	£899	£3,514
Other recognised gains/(losses)						
Gains and losses on fixed assets		£0	£0	£0	£0	£0
Gains and losses on investment assets		£0	£0	£0	£0	£0
Net movement in funds		£583	£316	£0	£899	£3,514
Total Funds						
Total funds brought forward		£3,514	£0	£0	£3,514	£0
Total funds carried forward		£4,097	£316	£0	£4,413	£3,514

SECTION B. BALANCE SHEET	Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
Fixed Assets						
Tangible Assets	Note 6	£0	£0	£0	£0	£0
Land & Buildings		£0	£0	£0	£0	£0
Computer Equipment		£0	£0	£0	£0	£0
Fixtures & Fittings		£0	£0	£0	£0	£0
Investments	Note 7	£0	£0	£0	£0	£0
Long term investments		£0	£0	£0	£0	£0
Total Fixed Assets		£0	£0	£0	£0	£0
Current Assets						
Stock and work in progress		£0	£0	£0	£0	£0
Debtors	Note 8	£0	£0	£0	£0	£200
Cash at bank		£4,389	£316	£0	£4,705	£6,377
Cash in hand		£0	£0	£0	£0	£261
Total current assets		£4,389	£316	£0	£4,705	£6,838
Creditors: amounts falling due within one year	Note 9	£292	£0	£0	£292	£3,325
Net current assets/(liabilities)		£4,097	£316	£0	£4,413	£3,514
Total assets less current liabilities		£4,097	£316	£0	£4,413	£3,514
Creditors: amounts falling due after one year	Note 9	£0	£0	£0	£0	£0
Provisions for liabilities and charges	Note 9	£0	£0	£0	£0	£0
Net assets		£4,097	£316	£0	£4,413	£3,514
Funds of the Charity						
Unrestricted funds	Note 12	£4,097				
Restricted income funds	Note 10	£316				
Endowment funds	Note 10	£0				
Total funds		£4,413				

Signed on behalf of all the trustees

Sue Falconer

Steven Pease

SECTION C. NOTES TO THE ACCOUNTS

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Accounting and Reporting by Charities (SORP 2005) and Accounting Standards

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

2 ACCOUNTING POLICIES

This standard list of accounting policies has been applied by the charity except for those deleted.

2.1 Incoming Resources

These are recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income is included in the accounts when receivable. This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure & Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

2.3 Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress are valued at the lower of cost or market value.

SECTION C. NOTES TO THE ACCOUNTS**3 ANALYSIS OF FUNDRAISING ACTIVITIES**

Winchester SALT programmes generated and consumed the following resources

3.1 Direct Programmes**Incoming resources from charitable activities**

Direct fundraising	£191
Charity platform fundraising	£382
Grants & donations	£1,200
Sponsorship income	£0
Interest income	£0

Total incoming resources	£1,774
---------------------------------	---------------

Costs of generating funds

Fundraising Event Costs	£802
-------------------------	------

Total resources expended	£802
---------------------------------	-------------

Net programme resources incoming	£972
---	-------------

3.2 Organisational income and expenditure not attributed to programmes**Incoming resources from charitable activities**

Grants & donations	£905
Interest income	£2

Total incoming resources	£906
---------------------------------	-------------

Costs of generating funds

Charity platform costs	£72
Technology costs	£730
Insurance	£177

Total resources expended	£979
---------------------------------	-------------

Net programme resources incoming	£899
---	-------------

SECTION C. NOTES TO THE ACCOUNTS**4 DETAILS OF CERTAIN ITEMS OF EXPENDITURE**

4.1 Details of Trustee Expenses	This Year	Last Year
Number of trustees who were paid expenses	0	1
Nature of the expenses		Reimbursement for insurance premium paid
Total amount paid	£0	£175

4.1 Fees for examination or audit of the accounts	This Year	Last Year
Independent examiner's or auditors' fees	£0	£0
Other professional fees	£0	£0

5 PAID EMPLOYEES

5.1 Staff Costs	This Year	Last Year
Gross wages, salaries and benefits in kind	£0	£0
Employer's National Insurance costs	£0	£0
Pension costs	£0	£0
Total staff costs	£0	£0

5.2 Average number of full-time equivalent employees	This Year	Last Year
Fundraising	£0	£0
Charitable Activities	£0	£0
Governance	£0	£0
Other	£0	£0
Total	£0	£0

SECTION C. NOTES TO THE ACCOUNTS**6 TANGIBLE FIXED ASSETS**

6.1 Cost or valuation	Land & Buildings	Computer Equipment	Fixtures & Fittings	Total
Balance brought forward	£0	£0	£0	£0
Additions	£0	£0	£0	£0
Revaluations	£0	£0	£0	£0
Disposals	£0	£0	£0	£0
Transfers *	£0	£0	£0	£0
Balance carried forward	£0	£0	£0	£0

6.2 Accumulated Depreciation	Land & Buildings	Computer Equipment	Fixtures & Fittings	Total
Balance brought forward	£0	£0	£0	£0
Additions	£0	£0	£0	£0
Revaluations	£0	£0	£0	£0
Disposals	£0	£0	£0	£0
Transfers *	£0	£0	£0	£0
Balance carried forward	£0	£0	£0	£0

6.3 Net Book Value	Land & Buildings	Computer Equipment	Fixtures & Fittings	Total
Brought forward	£0	£0	£0	£0
Carried forward	£0	£0	£0	£0

7 INVESTMENT ASSETS

7.1 Investment Holdings	Market value at year end	Income from investments for the year
Investment properties	£0	£0
Stocks and shares	£0	£0
Cash as part of investment portfolio	£0	£0
Other investments	£0	£0
Total	£0	£0

SECTION C. NOTES TO THE ACCOUNTS**8 DEBTORS & PREPAYMENTS**

8.1 Debtors Analysis	Amounts due within 1 year		Amounts due after more than 1 year	
	This year	Last year	This year	Last year
Trade debtors	£0	£0	£0	£0
Other debtors	£0	£200	£0	£0
Prepayments & accrued income	£0	£0	£0	£0
Total	£0	£200	£0	£0

9 CREDITORS & ACCRUALS

8.2 Creditors Analysis	Amounts due within 1 year		Amounts due after more than 1 year	
	This year	Last year	This year	Last year
Loans and overdrafts	£0	£0	£0	£0
Trade creditors	£0	£0	£0	£0
Other creditors	£292	£3,325	£0	£0
Accruals and deferred income	£0	£0	£0	£0
Total	£292	£3,325	£0	£0

SECTION C. NOTES TO THE ACCOUNTS

10 ENDOWMENT & RESTRICTED INCOME FUNDS

10.1 Funds Held	Fund Type	Purpose & Restrictions
Community First	Restricted	Community Games Grant £700
Town Forum	Restricted	Community Games Grant £500

10.2 Movement of Funds	Balance b/f	Incoming resources	Outgoing resources	Transfers	Gains and losses	Balance c/f
Community First	£0	£700	£-700	£0	£0	£0
Town Forum (10.2.1)	£0	£500	£-184	£0	£0	£316
Grant Repayable	£0	£0	£0	£0	£0	£0
Total	£0	£1,200	£-884	£0	£0	£316

10.2.1 Balance c/f to fund an update of the Community Sports Club brochure

Transfers Between				
10.3 Funds	From Fund	To Fund	Amount	Reason

11 TRANSACTIONS WITH RELATED PARTIES

11.1 Trustee or Related Party	Legal Authority	Remuneration / Benefit Value	
		This Year	Last Year
		£0	£0
		£0	£0
		£0	£0

11.2 Loans	Name of Trustee or Related Party	Legal Authority	Owing This Year	Owing Last Year
Due to trustees & related parties			£0	£0
Due from trustees & related parties			£0	£0

11.3 Other Transactions	Name of Trustee or Related Party	Relationship to Charity	This Year	Last Year
			£0	£0
			£0	£0

SECTION C. NOTES TO THE ACCOUNTS

12 ADDITIONAL DISCLOSURES

12.1 Significant matters which are not covered in other notes

In line with the fundraising projects that have been completed to date and the Winchester SALT reserves policy, the Trustees of Winchester SALT have earmarked unrestricted funds as follows

Designated Fund or Provision	Amount	
Community Sports Facilities Fund	£	4,097
Total Unrestricted Fund	£	4,097

Should alternative funding be unavailable, the Trustees have earmarked £750 of this unrestricted fund to maintain technology platforms and other core infrastructure