

**Responsibility of YaleWomen, Inc. for Chapter and Constituent Group
Contracts and Events**
(Adopted 9/11/15)

YaleWomen, Inc. and the Association of Yale Alumni (AYA) are not responsible for liabilities incurred, or for performing any promises made, by any YaleWomen Chapter or subsidiary, except and unless YaleWomen or the AYA has explicitly committed in writing beforehand to provide financial support to the group or activity or to assume some level of liability or responsibility. Chapters and other constituent groups should understand that the satisfaction of liabilities incurred and performance of promises made under any contracts or other agreements they enter into with third parties are solely their responsibility and that neither they nor their creditors may look to YaleWomen, Inc. or the AYA to satisfy any of these obligations.

Notwithstanding the foregoing, for reasons of good governance and appropriate oversight, and because YaleWomen, Inc. may have access to additional resources beyond those of most individual Chapters or other constituent groups that may help with the vetting of proposed arrangements with third parties, YaleWomen, Inc. will review certain contract arrangements proposed by constituent groups. Specifically, unless a Chapter is separately incorporated, a Chapter shall submit any proposed contract that the Chapter is contemplating entering into, in which potential expenditures may exceed \$1000, to the YaleWomen Executive Committee or its designee for review. Such contracts include but are not limited to any contract to book a venue, secure goods or services, or employ an individual.

Factors that will influence whether a proposed arrangement should go forward include a review of the named individuals who will be responsible for signing and managing the contract, the organization providing goods or services that is subject to the contract, the nature of the contract and its specific language, costs to be incurred and expected revenues, the appropriateness of the arrangement given the group's goals, and the nature of an alternative plan should expected revenues not materialize. If the Executive Committee has concerns about the wisdom of a contractual arrangement, the constituent group's leaders shall enter into a good faith discussion with the Executive Committee about the proposal and possible alternatives.