

Minutes of the YUFA Trust General Membership Meeting

Date: April 19, 2017

Time: 12:00-12:30

Location: Founders Assembly Hall, 152 Founders College

Minutes taken by Haiping Wang

The meeting began at 12:00 and was chaired by Paul Evans.

1. Approval of Agenda was moved by Anne MacLennan, and seconded by Ellie Perkins. Passed.
2. Minutes of 2016 Annual Meeting was moved by Raymond Rogers, and seconded by Andreas Strebinger. Passed.
3. Matters arising: none.
4. Approval of the following motions:
 - 4.1. YUFA Trust Fund accept the proposal from YUFA Executive dated March 24, 2017 concerning future funding of YUFA community projects.
Moved by Raymond Rogers, and seconded by Anne MacLennan. Unanimously approved.
 - 4.2. YUFA Trust Fund contribute \$25,000 to secure lifetime membership for all members of YUFA in the Faculty and Graduate Student Bistro.
Moved by Andreas Strebinger, and seconded by Haiping Wang.
Discussions:
Lorna Weir: proposed an amendment to double the amount of contribution.
Paul Evans: suggested to approve the current motion first to follow the appropriate procedures.
Jan Kainer: asked for clarification as to who were the trustees of YUFA Trust
Paul Evans: 4 of the 5 YUFA Trust trustees are present in the meeting, including Ricardo Grinspun, Haiping Wang, Andreas Strebinger, and Paul Evans.
Carl S. Ehrlich: What is the logic of the one-time lump-sum YUFA payment? Is it financially feasible in the long-term? Why not charging YUFA membership?
Daryl Reed: A financial plan was submitted to YUFA Trust trustees and was approved; charging YUFA membership has a transaction cost that is too high.
Robert Drummond: Does revising the amount in the motion violate the trustee agreement?
Paul Evans: Trustees are supposed to consider things prior to approval. A revised motion can be proposed, and the trustees can discuss it and approve it.
Ricardo Grinspun proposed an amendment of the motion: Approve an immediate additional grant of \$25,000 for the Faculty and Graduate Student Bistro, subject to the following two conditions:
--receipt of a request from YUFA for such a grant, and
--approval by the YUFA Trust Trustees in a duly constituted Trustee meeting.
Motion was seconded and carried.
5. Other business:
 - 5.1. Jan Kainer: where to obtain a copy of the financial statement of YUFA Trust?
Paul Evans: there is a link in the agenda package that directs you to the financial statement.
 - 5.2. Ricardo Grinspun: spoke on YUFA Executive's and YUFA Trust Fund's contribution to the Faculty and Graduate Student Bistro.
6. Motion to adjourn: Robert Drummond. Secunder: Anne MacLennan.
Motion carried.